**Location:** PAC 210  
**Time:** 11:00 - 12:15, Tuesday & Thursday  
**Office Hours:** SSKU 123, 12:30 – 1:30

**E-mail:** gjones14@csuchico.edu. I will attempt to answer all emails promptly, but they must be written in a professional manner. If I respond in an untimely manner, you will be given the benefit of the doubt 100% of the time.

**Required Texts**  

**Course Description**  
We will study the fundamental principles of agricultural business and economics including: the food system, the function of the market system in the allocation of scarce resources, the role of producers and consumers, the determination of prices and quantities under various market structures, the role of government in the market economy, and some examples of market failure.

**Course Objectives:**  
Upon successful completion of this course, the student will be able to:  
- Gain an understanding of the food system  
- Become familiar with the language of economics  
- Understand how markets operate and prices are determined  
- Application of economic concepts and tools to real world problems

Attendance and participation: You are expected to attend class regularly and to actively participate in class activities. While attendance does not have a direct impact on your grade, many of the assignments given throughout the semester are random and you will *not* be given an opportunity to make these assignments up if you are absent.

Reading and homework: Reading can be posted on Blackboard before a class or given during the period to compliment lectures. These are crucial to both your participation in class and understanding of material presented. Class lectures and notes will assume that you have read the assigned reading. With that in mind, you will be given a quiz for each chapter. *Late homework will not be accepted under any conditions.*

**Blackboard**  
You need to use the Blackboard LMS for this class. Our class readings and reading response questions require your competence using this computer interface. I will review how to use the system during our first week of class. If you have any concerns or questions, please let me know directly.

**Exams**  
There will be two exams during the semester, each covering approximately 1/3 of the course material. These exams will include multiple choice, fill-in, short-answer, and graphing questions. The final exam is *comprehensive*—it will cover the last 1/3 of course material as well as all material learned during the semester.
No Make-up Exams
There will be **NO** make-up exams. If you have to miss a class when an exam is given, that exam score will be dropped and the point total for the final exam will be adjusted.

Homework
*Late homework not accepted.*
Each set of homework writings will be worth 25 points and be available 1-2 weeks before the exam. They are designed to prepare you for the exams and will be similar in style and content to both mid-term exams and the final.

Grading
Course grades will be based on the following:

<table>
<thead>
<tr>
<th>Points</th>
<th>% of grade</th>
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<tbody>
<tr>
<td>Exams: 2 @ 100 pts. = 200 pts.</td>
<td>33%</td>
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<tr>
<td>Final Exam: 1 @ 200 pts. = 200 pts*</td>
<td>33%</td>
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<tr>
<td>Discussions/Reading Assignments: 3 @ 25 pts. = 50 pts.</td>
<td>8%</td>
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<tr>
<td>Quizzes: ~15 @ 10 pts. = 100 pts.</td>
<td>17%</td>
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<tr>
<td>Homework: 2-3 @ 25 pts. = 50 pts.</td>
<td>8%</td>
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<tr>
<td><strong>Total Points.</strong> = 600 pts.</td>
<td><strong>100%</strong></td>
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<tr>
<th>Percent of Possible Points</th>
<th>Point Range</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>93 – 100%</td>
<td>558 to 600</td>
<td>A</td>
</tr>
<tr>
<td>90 – 92%</td>
<td>540 to 557</td>
<td>A-</td>
</tr>
<tr>
<td>88 – 89%</td>
<td>528 to 540</td>
<td>B+</td>
</tr>
<tr>
<td>82 – 86%</td>
<td>492 to 527</td>
<td>B</td>
</tr>
<tr>
<td>80 – 81%</td>
<td>480 to 491</td>
<td>B-</td>
</tr>
<tr>
<td>78 – 79%</td>
<td>468 to 479</td>
<td>C+</td>
</tr>
<tr>
<td>72 – 76%</td>
<td>432 to 467</td>
<td>C</td>
</tr>
<tr>
<td>70 – 71%</td>
<td>420 to 431</td>
<td>C-</td>
</tr>
<tr>
<td>68 – 69%</td>
<td>408 to 419</td>
<td>D+</td>
</tr>
<tr>
<td>62 – 67%</td>
<td>372 to 407</td>
<td>D</td>
</tr>
<tr>
<td>60 – 61%</td>
<td>360 to 371</td>
<td>D-</td>
</tr>
<tr>
<td>Less than 60%</td>
<td>Below 359</td>
<td>F</td>
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**Special Needs of Disabled Students:**
If you have a learning or physical need that will require special accommodation, please let the instructor know immediately.
Course Outline

Chapter 1: What is Agricultural Economics
Chapter 2: Choice in a World of Scarcity
Chapter 3: Interdependence and gains from trade
Chapter 4: Supply & Demand
Chapter 5: Using Supply & Demand

EXAM #1

Chapter 12: Production and Cost Analysis I
Chapter 13: Production and Cost Analysis II
Chapter 14: Perfect Competition
Chapter 15: Monopoly
Chapter 16: Monopolistic Competition and Oligopoly

EXAM #2

Chapter 7: Elasticity
Chapter 8: Taxation and Government Intervention in Agricultural Markets
Chapter 19: Work & The Labor Department
TBD:
TBD:

FINAL EXAM

Please note that the instructor reserves the right to amend this syllabus at any time and will inform you of such changes, if they occur, in class and on blackboard.
University Policies and Campus Resources:

• Dropping and Adding: Students may drop this course during the first two weeks of the semester without restriction or instructor approval. Students may add if room is available through the instructor only. During the 3rd and 4th weeks of classes, Change of Program (COP) forms are needed to add/drop, and require the instructor’s signature. After the 4th week of classes, all COP forms to add/drop require a serious and compelling reason (see University Catalog) and require approval signatures from the instructor, department chair, and dean of the college. Do not assume you will be automatically dropped for not attending class; however, failure to attend the first two days may lead to being dropped. It is your responsibility to make a commitment to dropping or staying in class by the second week. If you do not follow the appropriate drop procedure, you risk getting a failing grade for the class.

• Academic Honesty: Any work submitted that is not the product of the student who has their name on the work, which would include work taken from any other sources and not properly noted or cited, is plagiarized work and will be prosecuted according to university standards. Any sign of cheating in any way on any course exams or assignments will be addressed directly, according to university standards. If you do not understand what plagiarism is, or what cheating entails, you must seek information regarding this matter from the current University Catalog and from me. The consequences of plagiarism begin with a failing grade on the work, and possibly a failing grade in the course, depending upon university action. It is the expressed expectation of this instructor that all students demonstrate integrity and individual responsibility in all actions related to this course. Unethical behavior of any kind is unacceptable and will be prosecuted vigorously.

• Diversity Statement: Students in this class are encouraged to speak up and participate during class meetings. Because the class will represent a diversity of individual beliefs, backgrounds, and experiences, every member of this class must show respect for every other member of this class. Every student has the right and privilege to learn in the class, free from harassment and disruption.

• Campus Policy in Compliance with the American Disabilities Act: If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Students with disabilities requesting accommodations must register with the Accessibility Resource Center (ARC) to establish a record of their disability. The Accessibility Resource Center website is http://www.csuchico.edu/arc. Special accommodations for exams require ample notice to the testing office and must be submitted to the instructor well in advance of the exam date.

• Student Learning Center: The mission of the Student Learning Center (SLC) is to provide services that will assist CSU, Chico students to become independent learners. The SLC prepares and supports students in their college course work by offering a variety of programs and resources to meet student needs. The SLC facilitates the academic transition and retention of students from high
schools and community colleges by providing study strategy information, content subject tutoring, and supplemental instruction. The SLC is online at http://www.csuchico.edu/slc. The University Writing Center has been combined with the Student Learning Center. • Student Services Student services are designed to assist students in the development of their full academic potential and to motivate them to become self-directed learners. Students can find support for services such as skills assessment, individual or group tutorials, subject advising, learning assistance, summer academic preparation and basic skills development. Student services information can be found at: http://www.csuchico.edu/current-students.