



# UBC: Part IV

## 2024/25 Budget Planning

CALIFORNIA STATE UNIVERSITY, CHICO

2023-2024

# Budget Updates – LAO 2/20/24 report

<https://lao.ca.gov/Publications/Report/4850>

## *The 2024-25 Budget (Deficit Update)*

- Est. State Budget Deficit – increase 25% from \$58B to \$73B
  - ▣ Increase revenue, spending restrictions, shift costs or use of reserves
- Recommend State pull back and reduce one-time & temp augmentations

Department/ Program Area	Description	2023-24	2024-25	2025-26
CSAC	Golden State Teacher Grants	\$91	\$128	\$1
CSU	CSU Dominguez Hills Dymally Institute facility	15	—	—
DGS	State share for school construction projects	472	994	485
DGS	Construction and renovation of transitional kindergarten, State Preschool, and full-day kindergarten facilities	—	—	550
OPR	California College Corps Program	—	73	73
UC	Cancer Research Relating to Firefighters	7	—	—
UC	UC Berkeley School of Journalism Police Records Access Project	7	—	—
UC	UC Los Angeles Ralph J. Bunche Center	5	—	—
UC	UC Davis Equine Performance and Rehabilitation Center	5	—	—
Totals		\$602	\$1,195	1,109



# How will we build 2024/25 planning scenarios?

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## SOURCES

### State support (S1)

- Review 24/25 BOT Request and Governor's January Budget – need to estimate what Chico State may receive

### Tuition revenue (S2)

- Tuition rate (increase by 6%)
- Budgeted FTES (resident & non-resident)

## USES

### Salaries (U1)

- Compensation Increases – 5% for all plus 2.65% SSI for Faculty

### Benefits (U2)

- Retirement Increase/Decrease
- Medical Premiums Increase

### Operating Expenditures (U3)

- Division costs
- Centrally Managed costs
  - Utilities, Risk Pool, Fin Aid, etc.

# 2024/25 – Sources

## Planning estimates assume:

- (1) CSU will receive 24/25 increased compact funding*
- (2) CO will allocate all compact funding to campuses and not hold any at “systemwide level”*

# Chico State Operating Fund Sources

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		Actuals	Actuals	Actuals	Estimated	Projected
Account Account Category		2020/21	2021/22	2022/23	2023/24	2024/25
Sources	<b>General Fund Allocation</b>	<b>130,204,000</b>	<b>139,930,000</b>	<b>154,122,000</b>	<b>156,905,000</b>	<b>167,035,000</b>
	<b>Higher Education Fees</b>					
	Tuition Fee	87,742,087	80,674,239	73,649,386	74,900,000	79,828,000
	Non-Resident Tuition Fee	2,470,999	2,437,187	2,474,159	2,400,000	2,544,000
	Application Fee	1,016,955	1,040,779	1,072,107	920,000	920,000
	Other Student Fees	664,706	889,353	1,018,193	1,000,000	1,000,000
	Restricted Student Fees	11,162,000	11,118,000	10,360,000	10,617,000	10,617,000
	<b>Total Higher Education Fees</b>	<b>103,056,747</b>	<b>96,159,559</b>	<b>88,573,845</b>	<b>89,837,000</b>	<b>94,909,000</b>
	Gifts Grants and Contracts	904,876	943,346	1,579,250	1,370,000	1,370,000
	Reimbursements (HEERF)	10,123,791	620,000	-	-	-
	Other Division Sources (Cost Recovery)	11,838,830	17,026,445	15,042,525	16,743,000	16,743,000
	Revenue Adjustments	26,188	112,421	322,019	-	-
	<b>Misc Revenue Subtotal</b>	<b>22,893,684</b>	<b>18,702,212</b>	<b>16,943,794</b>	<b>18,113,000</b>	<b>18,113,000</b>
	<b>Transfers In</b>					
	Transfers In Between Campus Funds	3,864,939 ▼	3,979,887 ▼	3,752,463 ▼	3,000,000	4,000,000
	Transfers In From CO	1,652,074 ▼	8,125,811 ▼	3,083,344 ▼	914,000	2,000,000
	Est. Allocation from CO - 23/24 Compensation \$				4,527,000	<i>in GF alloc</i>
	<b>Total Transfers In</b>	<b>5,517,013</b>	<b>12,105,698</b>	<b>6,835,807</b>	<b>8,441,000</b>	<b>6,000,000</b>
<b>Total Sources</b>		<b>261,671,444</b>	<b>266,897,469</b>	<b>266,475,445</b>	<b>273,296,000</b>	<b>286,057,000</b>

\$1

\$4.5M will be alloc in 2024/25

# 2024/25 Initial Assumptions – *State Support (S1)*

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**\$156,905,000 – Est. Actuals 2023/24**

\$ 159,000	2023/24 CO Allocations Rec'd During Year	
\$4,527,000	2023/24 CO Compensation Allocation (~50% of costs)	← \$4.5M will be alloc in 2024/25
\$9,571,000	2024/25 Est. Compact Funding	
<u>\$4,127,000</u>	2024/25 Est. Enrollment Pull-Back (3% - 467 FTES x \$8,836 CO Rate)	
<u>\$10,130,000</u>	Est. Increase to <i>State Support (S1)</i>	

**\$167,035,000 – Est. 2024/25**

# Chico State Operating Fund Sources

		<i>Actuals</i>	<i>Actuals</i>	<i>Actuals</i>	<i>Estimated</i>	<i>Projected</i>
<b>Account Account Category</b>		<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Sources</b>	<b>General Fund Allocation</b>	<b>130,204,000</b>	<b>139,930,000</b>	<b>154,122,000</b>	<b>156,905,000</b>	<b>167,035,000</b>
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	Reimbursements (HEERF)	10,123,791	620,000	-	-	-
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	<b>Transfers In</b>					
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Est. Allocation from CO - 23/24 Compensation \$				4,527,000	<i>in GF alloc</i>	
<b>Total Transfers In</b>	<b>5,517,013</b>	<b>12,105,698</b>	<b>6,835,807</b> ▲	<b>8,441,000</b>	<b>6,000,000</b>	
<b>Total Sources</b>	<b>261,671,444</b>	<b>266,897,469</b>	<b>266,475,445</b>	<b>273,296,000</b>	<b>286,057,000</b>	

S2

# 2024/25 Initial Assumptions – *Tuition Fee Revenue (S2)*

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**\$73,408,000 - 2023/24 Budget**

\$73,408,000 2023/24 Budget

\$1,492,000 Addt'l Tuition Revenue from Increased FTES

\$74,900,000 2023/24 Est. Actuals

\$1,948,000 ~2% Enroll Growth Tuition Fees (*Summer + Small FTES Increase*)

\$4,472,000 6% Increase on Tuition

\$6,420,000 Est. Increase to *Tuition Fee Revenue (S2)*

**\$79,828,000 - Est. 2024/25**

12,750 24/25 Est. Student FTES

X \$6,261 24/25 Est. Rate per FTES

\$79,828,000 24/25 Est. Tuition Fee Rev

← Will build scenarios based on est. FTES



2024/25 – *Uses*

# Chico State Operating Fund Uses – *Salaries (U1)*

		<i>Actuals</i>	<i>Actuals</i>	<i>Actuals</i>	<i>Estimated</i>	<i>Projected</i>
<b>Account Account Category</b>		<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Uses</b>	<b>Regular Salaries and Wages</b>					
	President	381,314	381,314	574,403	578,739	466,757
	Academic Salaries	55,058,602	54,611,174	58,212,121	60,384,000	63,403,000
	Department Chairs	4,296,906	4,455,093	4,874,008	5,043,000	5,295,000
	Management and Supervisory	16,260,580	16,339,219	19,627,685	20,414,000	21,435,000
	Support Staff Salaries	37,577,012	37,970,069	42,923,540	44,796,000	47,036,000
	Overtime	345,863	398,283	496,731	568,000	596,000
	Student Assistant	2,053,249	2,484,951	2,702,289	2,771,000	2,910,000
	Teaching Associates	459,774	464,687	389,290	305,000	320,000
	Graduate Assistant	92,777	92,140	93,039	68,000	71,000
	<b>Total Salaries and Wages</b>	<b>116,526,076</b>	<b>117,196,930</b>	<b>129,893,106</b>	<b>134,927,739</b>	<b>141,532,757 U1</b>

Est. 23/24 – annualized 12/31/23 salary costs and added 5% for compensation increases.  
 Projected. 24/25 – added 5% compensation increases to the 23/24 estimated costs.

# 2024/25 Initial Assumptions – *Salaries (U1)*

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	5%	5%
	2023/24	2024/25
<b><i>Salaries</i></b>	<b><i>\$6,500,000</i></b>	<b><i>\$6,825,000</i></b>
<b><i>Benefits</i></b>	<b><i>\$2,600,000</i></b>	<b><i>\$2,730,000</i></b>
<b><i>Compensation Estimates</i></b>	<b><i>\$9,100,000</i></b>	<b><i>\$9,555,000</i></b>

Est. 23/24 – used 2022/23 actual salary costs by CBA and added 5% compensation increase.

Est. 24/25 – added 5% compensation increase to the \$9.1M of 23/24 estimated total salary costs.

Campus cost - 39.65% of salary-related benefit increases (FICA, OASDI & Retirement Contributions)

**Assumption** – no change in CalPERS employer contribution rate included above for 24/25 costs.

# Chico State Operating Fund Uses – Other Expense

Account Account Category		Actuals	Actuals	Actuals	Estimated	Projected
		2020/21	2021/22	2022/23	2023/24	2024/25
<b>Uses</b>	<b>Operating Expenditures</b>					
	Work Study & Experience	547,253	1,089,341	1,486,058	1,600,000	1,600,000
	Benefits Group	63,452,356	62,915,090	73,301,973	77,500,000	82,150,000
	Communications	310,079	310,634	310,241	314,000	323,000
	Utilities Group	3,954,234	5,951,548	7,720,031	8,327,000	9,460,000
	Travel	20,466	452,820	635,700	649,000	668,000
	Library Acquisitions	231,022	367,133	370,990	325,000	335,000
	Financial Aid	496,695	1,805,383	760,138	496,000	511,000
	Contractual Services Group	2,924,730	3,111,584	4,053,868	3,444,000	3,547,000
	Information Technology Costs	5,032,257	5,627,816	5,683,742	6,000,000	6,180,000
	Services from Other Funds/Agencies Group	142,564	1,550,420	1,480,508	1,133,000	1,167,000
	Equipment Group	1,028,970	452,518	1,140,183	463,000	477,000
	Misc. Operating Expenses	4,663,948	6,572,222	6,958,159	5,505,000	5,670,000
	Risk Pool	3,228,210	3,523,413	4,401,534	3,985,115	4,807,935
	New OMP Expenditures for new buildings	-	-	-	-	2,989,000
	Expenditure Adjustments	(150,797)	(68,032)	7,075	(212,000)	-
	Restricted Student Fees	11,162,000	11,118,000	10,360,000	10,617,000	10,617,000
	<b>Total Operating Expenditures</b>	<b>97,043,986</b>	<b>104,779,889</b>	<b>118,670,200</b>	<b>120,146,115</b>	<b>130,501,935</b>
	<b>Transfers Out</b>					
	SUG/EOPG Financial Aid Transfer	23,861,919	22,704,919	21,933,919	20,872,919	22,174,919
	Transfers Out Between Campus Funds	7,942,158	7,377,802	4,822,429	5,145,500	5,000,000
	Capital Outlay Transfer	5,294,361	1,500,000	1,500,000	1,500,000	1,500,000
	<b>Total Transfers Out</b>	<b>37,098,438</b>	<b>31,582,721</b>	<b>28,256,348</b>	<b>27,518,419</b>	<b>28,674,919</b>
<b>Total Uses</b>		<b>250,668,500</b>	<b>253,559,540</b>	<b>276,819,654</b>	<b>282,592,273</b>	<b>300,709,611</b>

U2

# 2024/25 Initial Assumptions – *Benefits (U2)*

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## Benefits

**\$77,500,000 – Est. Actuals 2023/24**

**\$4,650,000 Est. Increase Benefits (U2)**

**\$82,150,000 – Est. 2024/25 (U2)**

	2023/24	2024/25
<b>Salaries</b>	<b>\$6,500,000</b>	<b>\$6,825,000</b>
<b>Benefits</b>	<b>\$2,600,000</b>	<b>\$2,730,000</b>
<b>Compensation Estimates</b>	<b>\$9,100,000</b>	<b>\$9,555,000</b>

Est. 23/24 includes estimated actual benefit costs which includes the 5% compensation increase for all employees.

Projected 24/25 includes affect of 5% compensation increase (and salary-related benefit costs) + est. health premium increases.

Benefit costs include **employer share**: FICA/OASDI, Health Premiums (medical, dental, vision, life) and Retirement Contributions. 23/24 CalPERS employer retirement rate 32% for all employees except for public safety at 50%.

**Assumption** – no change in CalPERS employer contribution rate included above for projected 24/25 costs.

# Chico State Operating Fund Uses – Other Expense

		Actuals	Actuals	Actuals	Estimated	Projected	
Account Account Category		2020/21	2021/22	2022/23	2023/24	2024/25	
<b>Uses</b>	<b>Operating Expenditures</b>						
	Work Study & Experience	547,253	1,089,341	1,486,058	1,600,000	1,600,000	
	Benefits Group	63,452,356	62,915,090	73,301,973	77,500,000	82,150,000	
	Communications	310,079	310,634	310,241	314,000	323,000	
	Utilities Group	3,954,234	5,951,548	7,720,031	8,327,000	9,460,000	<b>U3</b>
	Travel	20,466	452,820	635,700	649,000	668,000	
	Library Acquisitions	231,022	367,133	370,990	325,000	335,000	
	Financial Aid	496,695	1,805,383	760,138	496,000	511,000	
	Contractual Services Group	2,924,730	3,111,584	4,053,868	3,444,000	3,547,000	
	Information Technology Costs	5,032,257	5,627,816	5,683,742	6,000,000	6,180,000	
	Services from Other Funds/Agencies Group	142,564	1,550,420	1,480,508	1,133,000	1,167,000	
	Equipment Group	1,028,970	452,518	1,140,183	463,000	477,000	
	Misc. Operating Expenses	4,663,948	6,572,222	6,958,159	5,505,000	5,670,000	
	Risk Pool	3,228,210	3,523,413	4,401,534	3,985,115	4,807,935	<b>U3</b>
	New OMP Expenditures for new buildings	-	-	-	-	2,989,000	
	Expenditure Adjustments	(150,797)	(68,032)	7,075	(212,000)	-	
	Restricted Student Fees	11,162,000	11,118,000	10,360,000	10,617,000	10,617,000	
	<b>Total Operating Expenditures</b>	<b>97,043,986</b>	<b>104,779,889</b>	<b>118,670,200</b>	<b>120,146,115</b>	<b>130,501,935</b>	
	<b>Transfers Out</b>						
	SUG/EOPG Financial Aid Transfer	23,861,919	22,704,919	21,933,919	20,872,919	22,174,919	
	Transfers Out Between Campus Funds	7,942,158	7,377,802	4,822,429	5,145,500	5,000,000	
	Capital Outlay Transfer	5,294,361	1,500,000	1,500,000	1,500,000	1,500,000	
	<b>Total Transfers Out</b>	<b>37,098,438</b>	<b>31,582,721</b>	<b>28,256,348</b>	<b>27,518,419</b>	<b>28,674,919</b>	
<b>Total Uses</b>		<b>250,668,500</b>	<b>253,559,540</b>	<b>276,819,654</b>	<b>282,592,273</b>	<b>300,709,611</b>	

# 2024/25 Initial Assumptions – *Operating Exp (U3)*

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## Utilities

\$8,327,000 – Est. Actuals 2023/24

\$1,133,000 Est. Increase *Utilities (U3)*

\$9,460,000 – Est. 2024/25

### Methodology:

Estimates include historical cost for utilities, estimated 23/24 actuals and have been told to budget a 15-18% increase in future years based on Energy webinars attended by FMS.

## Risk Pool

\$3,985,115 – Est. Actuals 2023/24

\$822,820 Est. Increase *Risk Pool (U3)*

\$4,807,935 – Est. 2024/25

### Methodology:

Estimated 24/25 from CSURMA (CSU Risk Mgmt Authority) “Early-Bird” projections which are around 15%+

Risk Pool means all our “Insurance Premiums” such as liability, workers’ compensation, disability, property, automobiles and student athletes.

# Chico State Operating Fund Uses – Other Expense

<b>Account Account Category</b>		<i>Actuals</i>	<i>Actuals</i>	<i>Actuals</i>	<i>Estimated</i>	<i>Projected</i>
<b>Uses</b>		<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Operating Expenditures</b>						
Work Study & Experience		547,253	1,089,341	1,486,058	1,600,000	1,600,000
Benefits Group		63,452,356	62,915,090	73,301,973	77,500,000	82,150,000
Communications		310,079	310,634	310,241	314,000	323,000
Utilities Group		3,954,234	5,951,548	7,720,031	8,327,000	9,460,000
Travel		20,466	452,820	635,700	649,000	668,000
Library Acquisitions		231,022	367,133	370,990	325,000	335,000
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Risk Pool		3,228,210	3,523,413	4,401,534	3,985,115	4,807,935
New OMP Expenditures for new buildings		-	-	-	-	2,989,000
Expenditure Adjustments		(150,797)	(68,032)	7,075	(212,000)	-
Restricted Student Fees		11,162,000	11,118,000	10,360,000	10,617,000	10,617,000
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<b>Transfers Out</b>						
SUG/EOPG Financial Aid Transfer		23,861,919	22,704,919	21,933,919	20,872,919	22,174,919
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Capital Outlay Transfer		5,294,361	1,500,000	1,500,000	1,500,000	1,500,000
<b>Total Transfers Out</b>		<b>37,098,438</b>	<b>31,582,721</b>	<b>28,256,348</b>	<b>27,518,419</b>	<b>28,674,919</b>
<b>Total Uses</b>		<b>250,668,500</b>	<b>253,559,540</b>	<b>276,819,654</b>	<b>282,592,273</b>	<b>300,709,611</b>

**U3**



# 2024/25 Initial Assumptions – *Operating Exp (U3)*

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## Financial Aid (State Univ Grant)

**\$20,872,919 – Est. Actuals 2023/24**

\$1,677,000 24/25 SUG Adjustment (fin aid set aside from 6% tuition increase)

<\$375,000> 24/25 SUG Redistribution (est. adjustment to Chico)

\$1,302,000 Est. Increase **Financial Aid (SUG) U3**

**\$22,174,919 – Est. 2024/25**

**NOTE:** \$22,174,919 includes SUG \$21,456,000 and EOP Grant \$718,919 (Report as “Fin Aid Transfers Out”)

# Chico State Operating Fund - Impact to Reserves

		<i>Actuals</i>	<i>Actuals</i>	<i>Actuals</i>	<i>Estimated</i>	<i>Projected</i>	
<b>Account</b>	<b>Account Category</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	
Sources	General Fund Allocation	130,204,000	139,930,000	154,122,000	156,905,000	167,035,000	
	Total Higher Education Fee:	103,056,747	96,159,559	88,573,845	89,837,000	94,909,000	
	Misc Revenue Subtotal	22,893,684	18,702,212	16,943,794	18,113,000	18,113,000	
	Total Transfers In	5,517,013	12,105,698	6,835,807	8,441,000	6,000,000	
<b>Total Sources</b>		<b>261,671,444</b>	<b>266,897,469</b>	<b>266,475,445</b>	<b>273,296,000</b>	<b>286,057,000</b>	
	Total Salaries and Wages	116,526,076	117,196,930	129,893,106	134,927,739	141,532,757	
	Total Operating Expenditur	97,043,986	104,779,889	118,670,200	120,146,115	130,501,935	
	Total Transfers Out	37,098,438	31,582,721	28,256,348	27,518,419	28,674,919	
<b>Total Uses</b>		<b>250,668,500</b>	<b>253,559,540</b>	<b>276,819,654</b>	<b>282,592,273</b>	<b>300,709,611</b>	
<b>Net Effect to Reserves</b>		<b>11,002,944</b>	<b>13,337,929</b>	<b>(10,344,209)</b>	<b>(9,296,273)</b>	<b>(14,652,611)</b>	
					Est Encumbrance 6/30	(2,500,000)	(2,500,000)
					Est. Use of Reserves at 6/30	<b>(11,796,273)</b>	<b>(17,152,611)</b>

**These figures include all revenue sources and expenditures for the campus operating fund – more than centrally budgeted revenue sources and expenditures**

# Chico State Operating Fund - Impact to Reserves

		<i>Actuals</i>	<i>Actuals</i>	<i>Actuals</i>	<i>Estimated</i>	<i>Projected</i>
<b>Account Account Category</b>		<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Sources</b>	<b>General Fund Allocation</b>	130,204,000	139,930,000	154,122,000	156,905,000	167,035,000
	<b>Total Higher Education Fee:</b>	103,056,747	96,159,559	88,573,845	89,837,000	94,909,000
	<b>Misc Revenue Subtotal</b>	22,893,684	18,702,212	16,943,794	18,113,000	18,113,000
	<b>Total Transfers In</b>	5,517,013	12,105,698	6,835,807	8,441,000	6,000,000
<b>Total Sources</b>		<b>261,671,444</b>	<b>266,897,469</b>	<b>266,475,445</b>	<b>273,296,000</b>	<b>286,057,000</b>
	<b>Total Salaries and Wages</b>	116,526,076	117,196,930	129,893,106	134,927,739	141,532,757
	<b>Total Operating Expenditur</b>	97,043,986	104,779,889	118,670,200	120,146,115	130,501,935
	<b>Total Transfers Out</b>	37,098,438	31,582,721	28,256,348	27,518,419	28,674,919
<b>Total Uses</b>		<b>250,668,500</b>	<b>253,559,540</b>	<b>276,819,654</b>	<b>282,592,273</b>	<b>300,709,611</b>
<b>Net Effect to Reserves</b>		<b>11,002,944</b>	<b>13,337,929</b>	<b>(10,344,209)</b>	<b>(9,296,273)</b>	<b>(14,652,611)</b>

Est Encumbrance 6/30	(2,500,000)	(2,500,000)
Est. Use of Reserves at 6/30	(11,796,273)	(17,152,611)

	<u>6/30/21 Balance</u>	<u>6/30/22 Balance</u>	<u>6/30/23 Balance</u>	<u>* 6/30/24 Est.</u>	<u>6/30/25 Est.</u>
<b>G1006 Operating Fund</b>	\$ 61,181,667	\$ 72,969,380	\$ 64,198,801	\$ 52,402,528	\$ 37,749,917
<b>Central Investment Earnings</b>	\$ 3,959,758	\$ 4,347,262	\$ 4,222,690	\$ 3,167,678	\$ 3,000,000
<b>Miscellaneous Trust</b>	\$ 6,047,555	\$ 5,726,722	\$ 5,846,613	\$ 5,000,000	\$ 4,500,000
	<b>\$ 71,188,980</b>	<b>\$ 83,043,364</b>	<b>\$ 74,268,104</b>	<b>\$ 60,570,206</b>	<b>\$ 45,249,917</b>

# 24/25 and Beyond - Scenario Variables

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## **SOURCES**

1. State Support - Compact funding
2. State Support - Enrollment Pullback
3. Tuition Fees - Enrollment (Student FTES) estimates
  - new students
  - first year retention
  - continuing students
  - graduating class sizes

## **USES**

1. Salaries - bargained compensation increases
2. Benefits – health premium & compensation increases
3. Centrally managed cost increases

## **RESERVES**

Planned use of “Reserves” – 1 year, 2 year, etc. and closing our “Structural Budget Deficit”

# Questions?

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Information available on University Budget website

[csuchico.edu/bud/transparency-reporting.shtml](https://csuchico.edu/bud/transparency-reporting.shtml)

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