June 25, 2015

TO: Board of Governors

FROM: Catherine Thoma
Executive Director, Research Foundation

SUBJECT: Conflict of Interest

As you may know, the California Education Code addresses the monitoring of potential conflicts of interest between the University Foundation and its Board of Governors. As a result, the Foundation has adopted the practice of annually updating its files with respect to this matter.

In accordance with the conflict of interest provisions set forth in Education Code 89906-89909, the only relationships that are specifically deemed not permissible are the following:

(a) Any contract, other than an employment contract, directly between the Foundation and a Foundation Governor.

(b) Any contracts between the Foundation and a partnership or unincorporated association in which a Foundation Governor is a partner, or owner, or holder, directly or indirectly, of a proprietorship interest.

(c) Any contract between the Foundation and a for-profit corporation in which a Foundation Governor is the owner or holder, directly or indirectly, of 5 percent or more of the outstanding common stock.

Therefore, I would appreciate it if you would review the above and if appropriate, sign and date the acknowledgement below. Statements will be collected at the Board meeting.

I am not now financially interested in any contract or other transaction entered into by the Board of Governors of The University Foundation, California State University, Chico.

Governor                        (Date)