

**California State University, Chico**  
**DEPARTMENT OF HEALTH AND COMMUNITY SERVICES**

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Course number: HCSV 433-01

Semester: Fall 2009

Course title: Financial Mgmt of Health Services Org

Class location: Butte 205

Class meeting times: Tuesdays and Thursdays, 11:00-12:15pm

Instructor: Robert Merenbloom, MS, MBA

Office Phone: 898-4816

Part time instructor

Health Services Administration

Office: Butte 628

Office Hours: Wednesday 2:00 pm to 4:00 pm or by appointment

### **Course Description**

Prerequisites: Financial Accounting, Management Accounting, and Business Math

This is a required course in the Health Services Administration Option.

Financial Management is a discipline vital for healthcare managers as economic pressures continue against all points of the healthcare delivery system. The purpose of HSCV 433 is to provide exposure to the “financial side” of effective decision-making in a healthcare organization. This course coupled with others in the curriculum such as marketing, strategic planning and management will help students in the health services program to analyze problems from multiple perspectives. Two strategies will be used to accomplish this purpose: (1) Train students on the basic techniques of financial management, and (2) allow class participants to apply these tools to simulated management situations. Although a large portion of the class will be devoted to learning specific financial tools, a large portion is devoted to developing an appreciation for the financial analysis approach to decision making. At the end of this course, students will be able to

- Understand the role of the financial manager in the healthcare organization
- Understand and use the basic tools of financial management
- Prepare and use financial computer models
- Read financial statements and critically analyze them
- Understand capital investment decisions
- Discuss knowledgeably cost behavior
- Identify and discuss the methods of financial forecasting
- Recognize responsibility accounting and performance measures
- Understand various reimbursement methodologies
- Apply financial analysis to help deciding organizational strategies

### **TEXTS:**

*Required:*

William O. Cleverley and Andrew E. Cameron (2007). *Essentials of Health Care Finance-6th Edition*. Sudbury, MA: Jones and Bartlett Publishers. ISBN-13: 978- 0-7637-4236-2.

**GROUP ASSIGNMENTS**

Working successfully in groups and teams is an integral part of all modern organizations, including health care organizations. To operationalize this concept in class, each student will join in a group with two others to complete the work in this course. Groups consisting of no more than three members will collectively work through and complete assigned group projects throughout the semester. The “Group Manager” on WebCT Vista will assist in the group selection process and will track group activity throughout the class. Private group work space will be available on the WebCT Vista course homepage to assist with group communication and delegation of work. **ONLY THOSE MEMBERS ASSIGNED TO A GROUP CAN ACCESS OR SEE THEIR GROUP ACTIVITY. NO OTHER CLASS MEMBERS CAN VIEW WORK OUTSIDE THEIR OWN GROUP.**

Group activities are due when indicated on the course outline. Completed **group assignments are to be posted online in the “Assignments” tab of the WebCT Vista course homepage.** One grade for the entire group will be awarded based on the assignment submitted. Late written assignments will be eligible for one-half credit, if received within one-week of the due date. No assignments will be accepted after one-week. Watch the date **AND** time on WebCT for group assignment submission requirements!

Group Assignments will always be found on the “Assignments” tab on the course homepage. Additional readings for each textbook topic will be found in the “Learning Modules” tab on the course homepage. Additional readings will be announced in your WebCT Vista group by the instructor.

**INDIVIDUAL ASSIGNMENTS**

There are two individual assignments in the course: the midterm and final examinations. Students will complete these exams on their own during the time indicated on the course outline.

**EVALUATION**

Exams

Mid-term Exam .....	300
Final Exam .....	300

**GROUP ASSIGNMENT**

Individual and Group Assignments .....	400
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## OTHER

Attendance ..... 50 points **lost**  
for every session missed. One excused absence will be allowed.

### Grades:

A.....930 - 1000

A- .....900 - 929

B+ .....870 - 899

B.....830 - 869

B- .....800 - 829

C+ ..... 770 - 799

C..... 730 - 769

C- ..... 700 - 729

D+ ..... 660 - 699

D ..... 600 - 659

## PROJECTS AND ACTIVITIES

**Readings and in-class case assignments:** Students are expected to have read the assigned readings by the date indicated on the course schedule.

**Class participation:** Attendance is expected. Participation means more than being present in class; it means being engaged. Students are expected to actively participate in class activities and discussions. Because this is a Monday class, we have already lost one class session so please plan to attend class the full session. It would be a rare occurrence for us not to use the entire class session.

### Course Schedule and Assignments

<b>Week</b>	<b>Topic(s)</b>	<b>Assignments</b>
8/24	Introduction, Class Overview, Course Management; Group assignments The Healthcare environment Financial Accounting Review	CH 1,2
8/31	Billing and Coding for health services Financial Environment of health care organizations	CH 2,3
9/7	Revenue determination Managed Care	CH 5,6
9/14	General Principles of accounting Financial Statements	CH 7

9/21	Financial Statements Accounting for Inflation	CH 8/9
9/28	Analyzing financial statements	CH 9
10/5	Financial Analysis of alternative healthcare firms	Chapter 10/11
10/12	<b>Mid-Term Exam</b>	
10/19	Cost Concepts and Decision-making	CH 13
10/26	Product costing	CH 14
11/2	The management control process	CH 15
11/9	Cost Variance Analysis	CH 16
11/16	Capital project analysis	CH 18
11/30	Working Capital and Cash Management	CH 21/22
12/7	Presentations	
12/14	<b>Final</b>	