

Date

TO: Board of Directors

FROM:

SUBJECT: Conflict of Interest

As you may know, the California Education Code addresses the monitoring of potential conflicts of interest between the Research Foundation and its Board of Directors. As a result, the Foundation has adopted the practice of annually updating its files with regard to this matter.

In accordance with the conflict of interest provisions set forth in Education Code 89906-89909, the only relationships that are specifically deemed not permissible are the following:

- (a) Any contract, other than an employment contract, directly between the Foundation and a Foundation Director.
- (b) Any contracts between the Foundation and a partnership or unincorporated association in which a Foundation Director is a partner, or owner, or holder, directly or indirectly, of a proprietorship interest.
- (c) Any contract between the Foundation and a for-profit corporation in which a Foundation Director is the owner or holder, directly or indirectly, of 5 percent or more of the outstanding common stock.

Therefore, I would appreciate it if you would review the above and if appropriate, sign and date the acknowledgement below. Statements will be collected at the Board meeting.

I am not now financially interested in any contract or other transaction entered into by the Board of Directors of The CSU, Chico Research Foundation.

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(Typed Name of Director)

Date