1. Call to order and introductions – Larson
2. Public comments
3. Approval of minutes from December 11, 2017 – Action Item
4. Provost’s report
5. President’s report
6. Business
   1:50 – 2:20  a. White paper: Refining the Research Foundation – V 2.0 – Larson
                  i. A review of proposed tasks from the White paper
                  ii. Executive Director recruitment update
                  i. Phase I – Determine annual distribution amount – completed
                  ii. Phase II – Revise distribution formula to Academic Affairs
                  iii. Phase III – Distribute accumulated reserves
   2:55 – 3:10  d. Finance and Investment Committee report – Hassenzahl/Bourne
                  i. Quasi-endowments
                  ii. Investment Policy – Action Item
                  iii. Policy on Project Cash Management and Loans
                  iv. Financials through January 31, 2018
   3:10 – 3:20  e. Reserve Policies – proposed revision – Bourne
                  i. Reserves Policy
                  ii. F&A Distribution Policy
   3:25 – 3:30  g. Accounting services to external entities – Bourne
   3:30 – 3:35  h. NSPR MOU Loan approval – Action Item – Bourne
   3:35 – 3:45  i. Alcohol and Beverage Control license for Concessions – Cummins
   3:45 – 3:50  j. Software implementation – update
                  i. Phase I – Financial system and timekeeping - Bourne
                  ii. Phase II – Integrated reporting with CSU, Chico - Bourne
                  iii. Phase III – Pre-award solution - Tafalla
   3:50 – 4:00  7. Closed session - Pursuant to California Education Code Section 89923
   8. Adjournment

Next scheduled board meeting
Thursday, May 31, 2018 1:30 – 4:00 pm
Location: Kendall 207/209
Future Items
25/35 Main Facility Condition Assessment
Authorized signers for Research and Sponsored Programs
Sponsored Programs Advisory Council
What does a board do?