



## Key Financial Ratios

	1998/1999	1999/2000	2000/2001	2001/2002 <sup>*</sup>
<b>Return on Net Assets</b>				
Change in Net Assets / Total Net Assets at the beginning of fiscal year	0.068	0.006	0.017	0.007
<b>Net Income Ratio</b>				
Change in Unrestricted Net Assets / Total Unrestricted Revenues	0.007	0.004	0.018	-0.009
<b>Operating Income Ratio</b>				
Operating Income / Total Expenses	0.550	0.540	0.530	0.513
<b>Viability Ratio</b>				
Expendable Net Assets / Long Term Debt	0.424	0.721	0.789	0.826
<b>Instructional Expense per Student</b>				
	\$4,397	\$4,503	\$4,746	\$4,647
<b>Net Tuition per Student</b>				
	\$2,506	\$2,525	\$2,637	\$2,291

\* Most recent fiscal year for which audited financial statements are available