Emergency Support for Small to Midsized Businesses & Nonprofits
A Few Housekeeping Items

Submitting a Question
To submit a question, type it into the question panel

Support Documents
Terence L. Lau, JD
Dean College of Business
California State University, Chico

Glen A. Thomas, 83
Founder & Partner
https://tysllp.com/
LEGISLATION

• H.R 6201
• CARES Act
• Loans Available – EIDL, EEIG and PPP
• Other?
Who Is Eligible for a PPP?

- Virtually All Small Business
- Certain Not For Profits
- In Business on February 15, 2020 – documentation required
- Other Issues - Affiliation
- Excluded Businesses
How Much May I Borrow & On What Terms?

• $349B in Loans Available
• No More than $10M – 1st Come 1st Served
• Terms
  o Interest – 1%
  o Maturity – 2 years
  o SBA guaranteed
  o No borrower guarantee or collateral
  o Payments deferred for minimum of 6 months
  o Only one loan
Anything Else Of Interest?

• Loan Forgiveness
Who Do I Borrow From?

• Banks / Credit Unions / Farm Credit System Institutions/ Uncle Joe?
• Other comments
Current Status

• Who Is Funding
• Who Is Getting Funded

Supporting Documentation

• Loan Template
• Forgiveness Template – Beta
• RIN 3245-AH34
• SBA FAQ 2020 04 06
OFFER

Glen Thomas
gthomas@tysllp.com
Log in to Sign up: https://csuchico.firsthand.co

Contact Tami Adams: tladams@csuchico.edu