



Board of Directors' Meeting Agenda

Wednesday, May 24, 2023, 1:30 – 4:30 pm

Colusa Hall Room 100B (Hybrid)

<https://csuchico.zoom.us/j/88182289638?pwd=dkU2TlBoa0JrVSswblNYWGRoY2x1QT09&from=addon>

Telephone: US: +1 669 900 6833

Meeting ID: 881 8228 9638

Passcode: 564031

- 1:30 pm
- I. Call to order – Perez
 - II. Approval of Minutes
 - A. Approval of minutes from March 28, 2023 – **Action Item**
 - III. Public Comments and announcements
- 1:40 pm
- IV. Reports
 - A. University President's Report
 - B. Board President's Report
- 1:55 pm
- C. Finance and Investment Committee Report
 - 1. Review of FY22-23 Year-to-date Financials through 3/31/23
 - 2. Review and approval of FY23-24 Proposed Budget – **Action Item**
 - 3. Discussion of policy updates for F&A Distribution and Board Reserves
 - 4. Indirect Recovery through 3/31/23
 - D. Audit Committee Report
 - 1. Status of Chancellor's Office audit findings
 - E. Governance Committee Report
- 3:00 pm
- F. CEO Report
 - 1. New demands on cash
 - 2. New staff resources
 - 3. Financial system upgrade
 - 4. Progress on action items from Open Forum
 - 5. City of Chico Development project status
 - V. Adjournment

Next Board Meeting: To be announced