

Agenda for the Meeting of the Board of Directors
Thursday, December 9, 2010: 1 p.m. to 3 p.m.
Kendall Hall, Room 103

AGENDA

- A. CALL TO ORDER AND INTRODUCTIONS – Provost Flake
- B. PUBLIC COMMENTS
- C. APPROVAL OF MINUTES for the meeting held on September 9, 2010 –
Action Item (attached)
- D. FOUNDATION PRESIDENT’S REPORT – Provost Flake
 - 1. Research Foundation changes
- E. UNIVERSITY PRESIDENT’S REPORT – President Zingg
- F. FINANCIAL REPORTS – Richard Jackson, Carol Sager
 - 1. Budget-to-actual projection for 12/31/10 and significant activity (handout)
 - 2. The Foundation’s cash position
- G. BOARD ACCEPTANCE OF AUDITED FINANCIAL STATEMENTS – Jackson
– **Action Item (Copies sent to Board in October, both electronic and bound.)**
On September 23, 2010, the Audit Committee consisting of Dan Hunt, Jonathan Day, Jane Dolan (absent), Rick Coletti (absent), Lori Hoffman (absent), and Richard Jackson met with representatives of Matson & Isom Accountancy Corporation and management staff regarding the audit of the 2009 -10 financial statements. The Committee recommends that the Board accept the audited financial statements, which received an unqualified opinion.
- H. CAMPUS PROGRAMS ACCOUNT AUDIT AND ACTION ON TRANSFER OF ASSETS – Lori Hoffman, Carol Sager – **Action Item (attached)**
Lori Hoffman will present the status of the Chancellor’s Office audit and request Board authorization to transfer the cash balances in certain Research Foundation campus program accounts to campus trust accounts at the University.
- I. INCENTIVE DISTRIBUTION AND CAPACITY BUILDING FUNDS – Provost Flake, Katie Milo
- J. REPORT BY VICE PROVOST FOR RESEARCH
 - 1. Noteworthy grant and contract activity
 - 2. Quarterly report on special set-ups of grants and contracts in advance of receiving awards
- K. REPORT BY EXECUTIVE DIRECTOR
 - 1. Utilization of 25/35 Main St. buildings and cost savings
- L. ADJOURNMENT