

**Chico State Enterprises Announcements****Chico State Enterprises Further Reduction of Fringe Benefits Rate****Monday, August 19, 2019**

As we communicated in June, annually, Chico State Enterprises reviews its fringe benefits rates. After closing the year, we have confirmed we have enough reserves in our fringe benefits pool for benefited employees, to further reduce the rate from the communicated 49% to 47%. The reduced rates below were effective, July 1, 2019.

<b>Employee type</b>	<b>2018-19</b>	<b>2019-20</b>
Benefited	52.0%	47.0%
Non-benefited	8.8%	7.0%

Thank you.