

Chico State Enterprises Announcements Monday, December 4, 2023

2024 California Minimum Wage Increase for Hourly and Exempt Employees

The California minimum wage will increase from \$15.50 per hour to \$16.00 per hour effective January 1, 2024. The new hourly minimum wage increase will be coordinated centrally by CSE Human Resources to bring employees up to the \$16.00 per hour rate, without Projects and Centers submitting a Personnel Action Form (PAF). Affected employees will see their new rate of pay on their January 21st (Cycle 1) or 25th (Cycle 2) paystub.

Also, for existing salaried employees to continue to be exempt, their wage must be an equivalent of double minimum wage or higher. As of January 1, 2024, the minimum annual salary for an existing exempt employee is \$66,560.00.

For those that want to increase an existing employee's rate of pay above the new minimum wage rate, CSE Human Resources must receive a <u>Personnel Action Form (PAF)</u> by January 5, 2024, via our secure drop box, <u>Personnel Action Form Submissions</u>. For example, if an employee is paid at \$15.75 per hour, they will only be increased to meet the new minimum wage requirement of \$16.00 per hour. If the employee is to be paid \$16.25 per hour, it would require the Project or Center complete and submit a PAF. The same process would be applicable to exempt salaried employees.

Please contact CSE Human Resources at csehr@csuchico.edu if you have any questions.

Thank you.

Manage Email Preferences

All Chico State Enterprises (CSE) employees, project directors, and authorized signers on CSE accounts receive CSE Announcements via email and cannot opt out.

- If you are no longer an active CSE employee, please notify CSE Human Resources via email.
- If you are no longer a project director and would like your name removed, or wish to add administrative staff to the distribution list, please email <u>CSE Announcements</u> with appropriate instructions.
- CSE Announcements can also be accessed via the CSE News and Information page.