

Chico State Enterprises Announcements Monday, June 12, 2023

Upcoming Increase to Indirect Cost Rate for State Agency Funded Agreements

The CSU Chancellors Office has informed campuses that the indirect cost rate for State agency funded agreements will increase to **35% Modified Total Direct Costs (MTDC) for budget periods beginning 7/1/23 and after**. The off-campus rate remains at 25% MTDC.

The <u>CSE Budgeting Guidebook</u> and <u>Fringe Benefit Rate Chart</u> will be updated soon to reflect this increase.

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