

**THE CSU, CHICO
RESEARCH FOUNDATION**

Chico, California

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION WITH
INDEPENDENT AUDITORS' REPORTS**

June 30, 2010 and 2009

TABLE OF CONTENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

	Page Number
Independent Auditors' Report	1
Statements of Net Assets	3
Statements of Revenues, Expenses, and Changes in Net Assets	4
Statements of Cash Flows	5
Notes to the Financial Statements	7
 SUPPLEMENTAL INFORMATION	
Schedules of Financial Position	25
Schedules of Functional Activities and Changes in Net Assets (Deficit)	26
Schedules of Activity of the General Fund	27
Schedules of Activity of the Auxiliary Activities Fund	28
Schedules of Source of Funding and Expenditures for Grants and Contracts (Sponsored Programs Fund)	29
Schedule of Expenditures of Federal Awards	30
Schedule of Supplemental Information (CSU Format)	39
Notes to the Supplemental Information	41
 OTHER REPORTS	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	45
Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133	47

TABLE OF CONTENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

**Page
Number**

FINDINGS AND QUESTIONED COSTS SECTION

Schedule of Findings and Questioned Costs	50
Corrective Action Plan	53
Summary Schedule of Prior Audit Findings	54



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
The CSU, Chico Research Foundation
Chico, California

We have audited the accompanying financial statements of the business-type activities of The CSU, Chico Research Foundation (the Research Foundation), as of and for the years ended June 30, 2010 and 2009, which collectively comprise the Research Foundation's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Research Foundation's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Research Foundation as of June 30, 2010 and 2009, and the respective changes in financial position and cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As explained in note 1, the financial statements include investments valued at \$1,363,313 (5.88% of net assets) and \$1,193,420 (4.76% of net assets) as of June 30, 2010 and 2009, respectively, whose fair values have been estimated by the Research Foundation in the absence of readily determinable fair values. The Research Foundation's estimates are based on information provided by the fund managers.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2010, on our consideration of the Research Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting, and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

The Research Foundation has not presented management's discussion and analysis (MD&A) that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

INDEPENDENT AUDITORS' REPORT

Continued

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Research Foundation's financial statements as a whole. The accompanying schedule of expenditures of federal awards and the financial information listed as supplemental information in the table of contents are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the California State University Chancellor's Office; or by management; and are not a required part of the financial statements. The supplemental information as listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and, certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Matson and Isom

September 15, 2010

STATEMENTS OF NET ASSETS

*The CSU, Chico
Research Foundation*

June 30	2010	2009
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 773,055	\$ 1,631,626
Short-term investments	5,305,417	4,249,039
Accounts receivable - net	8,973,363	7,846,326
Prepaid expenses and other assets	446,128	409,952
Total Current Assets	15,497,963	14,136,943
NONCURRENT ASSETS		
Notes receivable	39,000	25,000
Other long-term investment	16,500	20,000
Capital assets - net	16,054,127	19,416,103
Other assets	453,208	438,250
Total Noncurrent Assets	16,562,835	19,899,353
Total Assets	\$ 32,060,798	\$ 34,036,296
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 1,707,647	\$ 1,666,885
Accrued salaries and benefits payable	883,997	921,901
Accrued compensated absences	59,535	51,338
Deferred revenue	9,675	8,800
Capitalized lease obligation - current portion	54,252	50,002
Long-term debt obligations - current portion	630,300	625,300
Other current liabilities	38,209	40,247
Total Current Liabilities	3,383,615	3,364,473
NONCURRENT LIABILITIES		
Accrued compensated absences - net of current portion	13,824	19,096
Capitalized lease obligation - net of current portion	-	54,252
Long-term debt obligations - net of current portion	4,473,971	4,613,971
Depository accounts	10,525	7,600
Other postemployment benefits obligation	582,699	521,067
Other long-term liabilities	407,369	380,753
Total Noncurrent Liabilities	5,488,388	5,596,739
Total Liabilities	8,872,003	8,961,212
NET ASSETS		
Invested in capital assets - net of related debt	11,233,905	14,412,648
Restricted for:		
Expendable:		
Research	982,778	774,480
Loans	50,101	47,351
Capital projects	216,293	216,281
Other	630,448	534,115
Unrestricted	10,075,270	9,090,209
Total Net Assets	23,188,795	25,075,084
Total Liabilities and Net Assets	\$ 32,060,798	\$ 34,036,296

The accompanying notes are an integral part of these financial statements.

**STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS**

*The CSU, Chico
Research Foundation*

Years Ended June 30	2010	2009
REVENUES		
OPERATING REVENUES		
Student tuition and fees	\$ 224,816	\$ 302,427
Grants and contracts - noncapital:		
Federal	18,153,101	16,269,456
State	4,026,609	8,794,244
Local	1,354,550	1,177,400
Nongovernmental	3,514,732	2,996,576
Sales and services of educational activities	1,846,787	1,780,466
Sales and services of auxiliary enterprises	3,326,156	3,684,198
Other operating revenues	5,612,898	5,442,404
Total Operating Revenues	38,059,649	40,447,171
EXPENSES		
OPERATING EXPENSES		
Instruction	3,717,041	3,261,174
Research	2,557,239	2,633,343
Public services	19,010,196	18,948,246
Academic support	4,009,845	5,746,892
Student services	2,002,443	2,908,332
Institutional support	3,153,820	2,729,727
Operation and maintenance of plant	728,272	1,021,205
Student grants and scholarships	362,169	186,788
Auxiliary enterprises expenditures	1,738,739	1,924,211
Depreciation and amortization	902,345	872,191
Total Operating Expenses	38,182,109	40,232,109
Net Operating Revenue (Loss)	(122,460)	215,062
NONOPERATING REVENUES (EXPENSES)		
Investment income (loss) - net	600,135	(146,855)
Interest expense	(217,771)	(262,727)
Other nonoperating revenue (expense)	(2,365,627)	660,599
Net Nonoperating Revenues (Expenses)	(1,983,263)	251,017
Income (Loss) Before Other Additions	(2,105,723)	466,079
Grants and gifts - capital	219,434	3,390,186
Increase (Decrease) in Net Assets	(1,886,289)	3,856,265
Net Assets - Beginning of Year	25,075,084	21,218,819
Net Assets - End of Year	\$ 23,188,795	\$ 25,075,084

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS*The CSU, Chico
Research Foundation*

Page 1 of 2

Years Ended June 30	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition and fees	\$ 224,816	\$ 302,427
Federal grants and contracts	16,762,325	15,362,848
State grants and contracts	4,677,185	7,506,987
Local grants and contracts	1,393,645	1,150,563
Nongovernmental grants and contracts	3,306,040	3,352,056
Payments to suppliers	(19,478,308)	(21,876,190)
Payments to employees	(17,437,603)	(16,977,992)
Payments to students	(332,614)	(237,692)
Sales and services of educational activities	3,329,634	3,685,446
Sales and services of auxiliary enterprises	1,690,203	1,896,701
Other receipts	5,562,436	5,632,973
Net Cash Used by Operating Activities	(302,241)	(201,873)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other	639,491	670,121
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital grants and gifts	219,894	3,390,186
Proceeds from sale of capital assets	3,500	14,532
Acquisitions of capital assets	(546,219)	(3,849,298)
Principal paid on capital debt and lease	(185,002)	(568,864)
Interest paid on capital debt	(168,021)	(367,200)
Net Cash Used by Capital and Related Financing Activities	(675,848)	(1,380,644)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	504,730	146,523
Purchase of investments	(16,839,836)	(19,757,613)
Withdrawals from investments	15,815,133	20,995,674
Net Cash Provided (Used) by Investing Activities	(519,973)	1,384,584
Increase (Decrease) in Cash and Cash Equivalents	(858,571)	472,208
Cash and Cash Equivalents - Beginning of Year	1,631,626	1,159,418
Cash and Cash Equivalents - End of Year	\$ 773,055	\$ 1,631,626

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS*The CSU, Chico
Research Foundation*

Page 2 of 2

Years Ended June 30	2010	2009
RECONCILIATION OF NET OPERATING REVENUE (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES		
Operating revenue (loss)	\$ (122,460)	\$ 215,062
Adjustments to reconcile operating revenue (loss) to net cash provided by operating activities:		
Depreciation and amortization expense	902,345	872,191
Change in assets and liabilities:		
Accounts receivable - net	(1,127,037)	(1,524,550)
Prepaid expenses and other assets	(51,134)	55,164
Accounts payable	40,762	278,673
Accrued salaries and benefits payable	(37,904)	(16,008)
Accrued compensated absences	2,925	21,849
Deferred revenue	875	7,625
Depository accounts	2,925	(800)
Other postemployment benefits obligation	61,632	(110,106)
Other liabilities	24,830	(973)
Net Cash Used by Operating Activities	\$ (302,241)	\$ (201,873)

The accompanying notes are an integral part of these financial statements.

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities The CSU, Chico Research Foundation (the Research Foundation) is a not-for-profit auxiliary organization of California State University, Chico (CSUC), that administers various funds and performs other activities related to the CSUC community. The Research Foundation administers the grants and contracts as well as the nonphilanthropic agency accounts, incentive accounts, and enterprise activities.

Basis of Accounting Pursuant to the requirements established by the Chancellor of the California State University, the Research Foundation has adopted the provisions of Statement No. 35 of the Governmental Accounting Standards Board (GASB), *Basic Financial Statements—and Management’s Discussion and Analysis—for Public Colleges and Universities*. With minor exceptions, this statement provides that public colleges and universities are subject to the financial reporting requirements of GASB Statement No. 34, which is applicable to state and local governments. The Research Foundation is an auxiliary organization to CSUC; and, therefore, is determined to be a component unit of CSUC in accordance with GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. All component units are required to adopt GASB Statement Nos. 34 and 35. Management has elected not to present management’s discussion and analysis (MD&A) that GASB has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

The Research Foundation applies Financial Accounting Standards Board (FASB) pronouncements issued through November 30, 1989, only to the extent that they have not been superseded by GASB pronouncements issued after GASB Statement No. 1.

The financial statements are prepared using the economic measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when incurred.

Cash and Cash Equivalents Cash and cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and present insignificant risk of change in value because of a change in interest rates. They consist of cash on hand and in commercial checking, money market, and savings accounts.

The Research Foundation has secured a contract for deposit of monies with Tri Counties Bank whereby all deposits will be subject to the security provided to local public agencies. The deposits are collateralized with securities held by Union Bank of California.

Investments Short-term investments consist of time certificates of deposit and deposits in Local Agency Investment Fund (LAIF). Investments also include Common Fund, which consists of U.S. government securities, corporate obligations, and other securities that are recorded at their estimated fair value based on information received by the fund manager.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Investments for which a readily determinable fair value does not exist are referred to as alternative investments. These investments may be structured as limited partnerships, limited liability corporations, trusts, or corporations. The fair value of these investments have been estimated by the Research Foundation. The Research Foundation's estimates are based on information provided by the fund managers. For the years ended June 30, 2010 and 2009, the Research Foundation holds alternative investments in the amounts of \$1,363,313 (5.88% of net assets) and \$1,193,420 (4.76% of net assets), respectively.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, highly liquid market investments with maturities of one year or less at the time of purchase are stated at amortized cost. All other investments are stated at fair value.

The Research Foundation participates in LAIF managed by the State of California. As of June 30, 2010, the LAIF pool includes structured notes and asset-backed securities which total 5.42% of the total portfolio. These structured notes and asset-backed securities are subject to market risk as interest rates change. The fair value of the Research Foundation's investment in LAIF is the same as the carrying value of the pool shares. As of June 30, 2010, the fair value of LAIF is 100.16% of the carrying value and is deemed to not represent a material difference. There are no LAIF funds invested in derivatives as of June 30, 2010. Oversight of LAIF is provided by the Local Investment Advisory Board (LIAB), which consists of five members as designated by statute. The chairman of the LIAB is the State treasurer or his designated representative. The Research Foundation is considered to be a voluntary participant in the LAIF investment pool.

The Research Foundation's investment policy established safety of principal as the primary investment objective to realize a reasonable interest yield.

Accounts Receivable Accounts receivable include amounts due from the federal government, state and local governments, or private sources in connection with reimbursement of allowable expenditures made pursuant to the Research Foundation's grants and contracts. Additionally, accounts receivable consists of CSUC faculty emergency loan funds and other miscellaneous accounts receivable. The Research Foundation utilizes the allowance method whereas uncollectible accounts are determined based on past payment history. There was no allowance recorded for the year ended June 30, 2010, and the allowance recorded at June 30, 2009, was \$2,750.

Prepaid Expenses and Other Assets Prepaid expenses and other assets include inventories and deferred crop planting expenses. Deferred crop planting expenses represent the cost of seed, fertilizer, labor, and other crop preparation expenses which will be charged to operations when the related crop revenue is recognized.

Inventories Feed inventory is stated at cost, and horticulture inventory is stated at average cost. Both are on a first-in, first-out basis. Feeder livestock is stated at the lower of cost or market value.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Inventories, included in prepaid expenses and other assets, consisted of the following:

	2010	2009
Feeder livestock	\$ 25,192	\$ 27,433
Meat lab	12,983	9,638
Feed	38,342	38,601
Other	32,299	29,432
Total	\$ 108,816	\$ 105,104

Other Long-Term Investment Other long-term investment is real estate held for sale. It is recorded at the fair market value determined on the date it was donated.

Capital Assets Capital assets are stated at cost, or if acquired by gift, are recorded at estimated market value at the date of acquisition. Livestock is recorded at a unit value which approximates average cost for the particular species, gender, size, and age of the animal. Capital assets are not capitalized by the Research Foundation if the title remains with or reverts to the grantor. Planned major maintenance is accounted for using the direct expense method. Expenditures for new construction, major renewals and replacements, and equipment over \$5,000 are capitalized.

Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Depreciation for capital assets purchased with grant and contract funds has been charged using an estimated useful life of five years. Livestock is not depreciated because management considers the unit values to approximate amounts to be realized on the ultimate disposition of livestock.

Depository Accounts Depository accounts represent the amount of tenant security deposits on property the Research Foundation leases through a property management company.

Net Assets The Research Foundation's net assets are classified as follows:

Invested in capital assets - net of related debt represents the Research Foundation's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred for capital assets but not yet expended, such amounts are not included as a component of invested in capital assets - net of related debt.

Restricted net assets - expendable include resources in which the Research Foundation is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. Restricted net assets include a donor restricted research endowment, faculty emergency loan fund, and funds held for CSUC for campus licensing agreements.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, restricted resources are applied first.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Operating and Nonoperating Revenues (Expenses) All revenues that relate to the ongoing operations of the Research Foundation are included in operating revenues. Gains and losses not directly related to the ongoing operations and interest incurred on capital related debt is reported as nonoperating.

Charges for services include revenues based on exchange transactions, namely sales of educational and student activities and sales of agricultural products.

Grants and contracts are received from federal and state governmental agencies and various other organizations. The Research Foundation receives an administration fee to cover indirect overhead costs and recognizes this fee as income over the life of the grant or contract as a percentage of total expenditures or salaries and wages as specified in the grant or contract. Grants and contracts to be expended are not reflected in the financial statements of the Research Foundation. The balance of these accounts totaled \$18,501,240 and \$17,152,086 at June 30, 2010 and 2009, respectively.

Grants and gifts-capital includes real property or equipment received from donors, federal, state, and other funding agencies.

Operating Expenses Administrative overhead charges are included in operating expenses. When these charges are made to various programs, they are included in the direct expenses of those programs. Allocations of overhead expenses from one function to another, and within one function, are eliminated in the statement of activities so that allocated expenses are reported only by the function to which they were allocated.

Use of Estimates The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Income Taxes The Research Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, income from certain activities not directly related to the tax-exempt purpose is subject to taxation as unrelated business income. Expenses associated with the unrelated business income exceed the income or is insignificant. Accordingly, no provision for income taxes has been recorded. The Research Foundation functionally supports CSUC and has been classified in accordance with to Section 509(a)(3), Type III.

Reclassifications Certain balances in the prior-year financial statements have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements. These reclassifications have not had any impact on net income.

Subsequent Events Management has evaluated subsequent events through September 15, 2010, the date which the report was available to be issued.

2. CASH AND CASH EQUIVALENTS

Custodial credit risk is the risk that, in the event of a bank failure, the Research Foundation's deposits may not be returned. The Research Foundation does not have a policy for custodial credit risk. As of June 30, 2010, the entire bank balance of \$764,649 was uninsured and collateralized with securities held by the pledging financial institution's trust department. As of June 30, 2009, \$1,616,361 of the Research Foundation's bank balance of \$1,621,039 was uninsured and collateralized with securities held by the pledging financial institution's trust department.

3. INVESTMENTS

Investments for the year ended June 30, 2010, were as follows:

	Current Unrestricted	Noncurrent Unrestricted	Total
Local Agency Investment Fund	\$ 3,744,104	\$ -	\$ 3,744,104
Real estate	-	16,500	16,500
Certificates of deposit	198,000	-	198,000
Common Fund	1,363,313	-	1,363,313
Note receivable	-	39,000	39,000
Total Investments	\$ 5,305,417	\$ 55,500	\$ 5,360,917

Investments for the year ended June 30, 2009, were as follows:

	Current Unrestricted	Noncurrent Unrestricted	Total
Local Agency Investment Fund	\$ 2,857,620	\$ -	\$ 2,857,620
Real estate	-	20,000	20,000
Certificates of deposit	198,000	-	198,000
Common Fund	1,193,419	-	1,193,419
Note receivable	-	25,000	25,000
Total Investments	\$ 4,249,039	\$ 45,000	\$ 4,294,039

Credit Risk

The Research Foundation's investment policy does not limit its investment choices. The Research Foundation's investments in LAIF and the Common Fund are unrated.

Concentration of Credit Risk

Financial instruments which potentially subject the Research Foundation to concentrations of credit risk consist primarily of cash investments. More than 5% of the Research Foundation's investments are in LAIF and the Common Fund. At June 30, 2010, these investments were 69.84% and 25.43%, respectively, of the Research Foundation's total investments. At June 30, 2009, these investments were 66.54% and 27.79%, respectively, of the Research Foundation's total investments.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation***Interest Rate Risk**

Interest rate risk is the risk whereby changes in market interest rates could adversely affect the fair value of an investment. The Research Foundation does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The average maturity for investments held within LAIF is less than one year.

4. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following:

	2010	2009
Federal, state, and other grants and contracts	\$ 7,646,081	\$ 6,736,284
CSUC faculty emergency loan funds	50,101	47,351
Other	1,277,181	1,065,441
Subtotal	8,973,363	7,849,076
Less: Allowance for doubtful accounts	-	(2,750)
Total	\$ 8,973,363	\$ 7,846,326

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

5. CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2010, was as follows:

	Beginning Balance	Reclassifications	Beginning Balance (Restated)	Additions	Retirements	Transfers	Ending Balance
NONDEPRECIABLE CAPITAL ASSETS							
Land and land improvements	\$ 5,932,443	\$ 495,000	\$ 6,427,443	\$ -	\$ -	\$ -	\$ 6,427,443
Construction in progress	3,721,734	-	3,721,734	50,888	(3,000,000)	(10,661)	761,961
Breeding livestock	88,060	-	88,060	460	-	-	88,520
Total Nondepreciable Capital Assets	9,742,237	495,000	10,237,237	51,348	(3,000,000)	(10,661)	7,277,924
DEPRECIABLE CAPITAL ASSETS							
Building and improvements	11,510,348	(495,000)	11,015,348	52,462	(30,325)	10,661	11,048,146
Equipment and furnishings	5,485,514	-	5,485,514	442,409	(5,189)	-	5,922,734
Total Depreciable Capital Assets	16,995,862	(495,000)	16,500,862	494,871	(35,514)	10,661	16,970,880
Subtotal	26,738,099	-	26,738,099	546,219	(3,035,514)	-	24,248,804
LESS: ACCUMULATED DEPRECIATION							
Building and improvements	(3,302,454)	-	(3,302,454)	(405,837)	24,475	-	(3,683,816)
Equipment and furnishings	(4,019,542)	-	(4,019,542)	(496,508)	5,189	-	(4,510,861)
Total Accumulated Depreciation	(7,321,996)	-	(7,321,996)	(902,345)	29,664	-	(8,194,677)
Total Net Capital Assets	\$ 19,416,103	\$ -	\$ 19,416,103	\$ (356,126)	\$ (3,005,850)	\$ -	\$ 16,054,127

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Capital assets activity for the year ended June 30, 2009, was as follows:

	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
NONDEPRECIABLE CAPITAL ASSETS					
Land and land improvements	\$ 5,932,443	\$ -	\$ -	\$ -	\$ 5,932,443
Construction in progress	525,509	3,226,262	-	(30,037)	3,721,734
Breeding livestock	93,870	(5,810)	-	-	88,060
Total Nondepreciable Capital Assets	6,551,822	3,220,452	-	(30,037)	9,742,237
DEPRECIABLE CAPITAL ASSETS					
Building and improvements	11,289,789	259,956	(69,434)	30,037	11,510,348
Equipment and furnishings	4,999,527	559,303	(73,316)	-	5,485,514
Total Depreciable Capital Assets	16,289,316	819,259	(142,750)	30,037	16,995,862
Subtotal	22,841,138	4,039,711	(142,750)	-	26,738,099
LESS: ACCUMULATED DEPRECIATION					
Building and improvements	(2,970,486)	(387,953)	55,985	-	(3,302,454)
Equipment and furnishings	(3,570,720)	(484,238)	35,416	-	(4,019,542)
Total Accumulated Depreciation	(6,541,206)	(872,191)	91,401	-	(7,321,996)
Total Net Capital Assets	\$ 16,299,932	\$ 3,167,520	\$ (51,349)	\$ -	\$ 19,416,103

The detail of depreciation and amortization expense was as follows:

	2010	2009
Depreciation and Amortization Expense Related to Capital Assets	\$ 902,345	\$ 872,191

6. OTHER ASSETS

Other assets consisted of the following:

	<u>2010</u>	<u>2009</u>
Deposits held by property managers	\$ 142,452	\$ 127,415
Bond reserve accounts held by trustee	310,756	310,835
Total Other Assets	<u>\$ 453,208</u>	<u>\$ 438,250</u>

7. CAPITALIZED LEASE AND LONG-TERM DEBT OBLIGATIONS

Capitalized lease and long-term debt obligations consisted of the following:

	<u>2010</u>	<u>2009</u>
CAPITALIZED LEASE OBLIGATION		
Lease purchase agreement with Portable Facilities Leasing to be repaid in two annual installments of \$58,864, including interest at 8.19% per annum. The lease is secured by five used portable buildings.	<u>\$ 54,252</u>	<u>\$ 104,254</u>
LONG-TERM DEBT OBLIGATIONS		
Noninterest bearing agreements with the State of California, payable in cash or in-kind upon mutual agreement or 30 days' notice by either party. The agreements are secured by cattle, sheep, swine, and horticulture.	73,971	73,971
Noninterest bearing note payable to the City of Chico to be repaid in 20 annual payments of \$25,000 through June 2020. The note is secured by cash reserves and other assets.	250,000	275,000
Note payable to River Network to be repaid in the future or forgiven. The note was to be repaid to the extent the Foundation was able to raise funds for acquisition of the land for the Big Chico Creek Ecological Preserve. New management of River Network and the Foundation will discuss ways to raise additional funds to repay the note. To the extent additional funds are not raised, River Network and the Foundation plan to sign an agreement to forgive the unpaid balance on the note. Interest accrued at 5% for the year ended June 30, 2003. Per a revised agreement dated July 1, 2003, no additional interest is to accrue. The note is secured by real property.	<u>490,300</u>	<u>490,300</u>
Long-Term Debt Obligations - Balance Forward	<u>\$ 814,271</u>	<u>\$ 839,271</u>

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

	<u>2010</u>	<u>2009</u>
Long-Term Debt Obligations - Balance Brought Forward	\$ 814,271	\$ 839,271
Public auxiliary organization revenue bonds payable of \$5,115,000 acquired through A.G. Edwards & Sons, Inc. The bonds were acquired to fund the cost of a building located at 25 Main Street, Chico, California, and to refinance the outstanding amount of the Foundation's auxiliary organization revenue bonds Series 2000, which were originally acquired to fund the cost of the CSUC soccer stadium and the building located at 35 Main Street, Chico, California. The bonds will be repaid to the trustee in 30 annual installments, including principal, interest, and sinking fund payments, beginning June 2003 with interest rates ranging from 2.00% to 4.75%. The bonds are secured by revenues of the Foundation.	<u>4,290,000</u>	<u>4,400,000</u>
Total Long-Term Debt Obligations	<u>5,104,271</u>	<u>5,239,271</u>
Total Capitalized Lease and Long-Term Debt Obligations	<u>\$ 5,158,523</u>	<u>\$ 5,343,525</u>

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Long-term liability obligation activity for the year ended June 30, 2010, was as follows:

Description	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Current Portion	Long-Term Portion
ACCRUED COMPENSATED ABSENCES	\$ 70,434	\$ 66,188	\$ (63,263)	\$ 73,359	\$ 59,535	\$ 13,824
CAPITALIZED LEASE OBLIGATION	104,254	-	(50,002)	54,252	54,252	-
LONG-TERM DEBT OBLIGATIONS:						
Revenue bonds payable	4,400,000	-	(110,000)	4,290,000	115,000	4,175,000
Notes payable	839,271	-	(25,000)	814,271	515,300	298,971
Total Long-Term Debt Obligations	5,239,271	-	(135,000)	5,104,271	630,300	4,473,971
Total Long-Term Liabilities	\$ 5,413,959	\$ 66,188	\$ (248,265)	\$ 5,231,882	\$ 744,087	\$ 4,487,795

Long-term liability obligation activity for the year ended June 30, 2009, was as follows:

Description	Balance June 30, 2008	Additions	Reductions	Balance June 30, 2009	Current Portion	Long-Term Portion
ACCRUED COMPENSATED ABSENCES	\$ 48,585	\$ 82,156	\$ (60,307)	\$ 70,434	\$ 51,338	\$ 19,096
CAPITALIZED LEASE OBLIGATION	-	163,118	(58,864)	104,254	50,002	54,252
LONG-TERM DEBT OBLIGATIONS:						
Revenue bonds payable	4,505,000	-	(105,000)	4,400,000	110,000	4,290,000
Notes payable	1,244,271	-	(405,000)	839,271	515,300	323,971
Total Long-Term Debt Obligations	5,749,271	-	(510,000)	5,239,271	625,300	4,613,971
Total Long-Term Liabilities	\$ 5,797,856	\$ 245,274	\$ (629,171)	\$ 5,413,959	\$ 726,640	\$ 4,687,319

Future minimum lease payments are as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal and Interest</u>
2011	\$ 54,252	\$ 4,612	\$ 58,864
Less: Amounts representing interest			4,612
Present Value of Future Minimum Lease Payments			54,252
Less: Current portion			(54,252)
Capitalized Lease Obligation - Net of Current Portion			\$ -

Debt service requirements are as follows:

<u>Years Ending</u>	<u>Revenue Bonds</u>		<u>All Other Long-Term Debt Obligations</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 115,000	\$ 195,075	\$ 515,300	\$ -	\$ 630,300	\$ 195,075
2012	115,000	191,165	25,000	-	140,000	191,165
2013	120,000	187,025	25,000	-	145,000	187,025
2014	125,000	182,525	25,000	-	150,000	182,525
2015	130,000	177,681	98,971	-	228,971	177,681
2016-2020	430,000	804,163	125,000	-	555,000	804,163
2021-2025	1,245,000	679,700	-	-	1,245,000	679,700
2026-2030	-	477,375	-	-	-	477,375
2031-2034	2,010,000	238,688	-	-	2,010,000	238,688
Total	\$ 4,290,000	\$ 3,133,397	\$ 814,271	\$ -	\$ 5,104,271	\$ 3,133,397

8. OTHER LONG-TERM LIABILITIES

Other long-term liabilities consisted of the following:

	<u>2010</u>	<u>2009</u>
Reserve for grant cost disallowance	\$ 395,294	\$ 371,911
Other	12,075	8,842
Total Other Long-Term Liabilities	\$ 407,369	\$ 380,753

9. ACCRUED COMPENSATED ABSENCES

Employees of the Research Foundation are entitled to paid vacation and paid sick leave based on length of service and other factors. The Research Foundation's policy is to recognize the costs of those compensated absences when actually paid to employees as sick leave does not vest to the employee. The liability for compensated absences relating to paid vacation has been accrued for all employees, except those funded by grants and contracts. The compensated absences' liability will be paid by both the General Fund and the Auxiliary Activities Fund.

10. HEALTH CARE BENEFITS

The Research Foundation entered into a contract with the California State University Risk Management Authority (CSURMA) to provide a fully insured healthcare and vision plan for eligible employees. The Research Foundation also contracted with Premier Access to provide a fully insured dental plan for eligible employees. Postretirement health benefits are not required as a part of the CSURMA contract, however, the Research Foundation has elected to provide that benefit.

Total health, dental, and vision insurance expense, except for employees funded by grants and contracts, amounted to \$270,198 and \$260,019 for the years ended June 30, 2010 and 2009, respectively.

11. RETIREMENT PLANS

Through June 15, 2009, the Research Foundation sponsored a 401(k) savings plan. As of June 16, 2009, the Research Foundation suspended the 401(k) savings plan and replaced it with a 403(b) savings plan. Under both plans, the Research Foundation covers fully benefited employees in a funded position. The employer contributions to the plan are at the discretion of the Board of Directors. The employer contribution is based upon an employee's years of service. At the beginning of the second year of service, the Research Foundation contributes 2% of the employee's pay to the plan. The percentage increases by 2% for each year of service up to a maximum contribution of 8%. Employer contributions vest immediately to the employee. Expenses recognized for both plans amounted to \$115,184 and \$98,526 for the years ended June 30, 2010 and 2009, respectively. The expense amounts for the savings plans do not include amounts paid for employees funded by grants and contracts.

12. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

The Research Foundation sponsors an endowment-funded postretirement health care plan that covers both salaried and nonsalaried benefited employees. The plan provides medical benefits to qualified retirees to the extent sustainable by the provided endowment and can be terminated at any time. The postretirement health care plan is contributory with retiree contributions adjusted annually. Employees who retired prior to January 1, 2006, are qualified after 15 years of credited service and attainment of age 55. Employees retiring after January 1, 2006, are qualified after 15 years of credited service and the attainment of age 60. At June 30, 2010, 6 participants met these eligibility requirements and an estimated 37 participants will be eligible in future years.

The annual postemployment benefit (OPEB) cost and net obligation are standardized measurements of the present value of postemployment benefits estimated to be payable in the future as a result of an employee's service to date. The plan provides a monthly fixed benefit of \$200 or \$400 for a participant or a participant and spouse, respectively.

Funding Policy

The Research Foundation will fund the plan monthly, on a pay-as-you-go basis, for members who meet the eligibility criteria. The contribution requirements of plan members and the Research Foundation are established and may be amended by the Research Foundation's Board or Directors. The Research Foundation has the right to modify, alter, or amend the plan in whole or in part.

Annual Other Postemployment Benefit (OPEB) Cost and Net Obligation

The Research Foundation's OPEB cost, the percentage of OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

	2010	2009
Annual required contribution (ARC)	\$ 12,966	\$ 12,349
Adjustment to ARC	77,775	(98,983)
Annual OPEB Cost	90,741	(86,634)
Contributions	29,109	23,472
Change in Net OPEB Obligation	61,632	(110,106)
Net OPEB Obligation - Beginning of Year	521,067	631,173
Net OPEB Obligation - End of Year	\$ 582,699	\$ 521,067

Year Ended	Annual OPEB Cost	Actual Employer Contributions	Percentage Contributed	Net Ending OPEB Obligation
June 30, 2010	\$ 12,966	\$ 29,109	224.50%	\$ 582,699
June 30, 2009	\$ 12,349	\$ 23,472	190.07%	\$ 521,067

Funded Status and Funding Progress

The funded status of the plan was as follows:

	2010	2009
Actuarial accrued liability (AAL)	\$ 582,699	\$ 521,067
Actuarial value of plan assets	-	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 582,699	\$ 521,067
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%	0.00%
Covered Payroll (Active Members)	\$ 4,793,072	\$ 5,760,894
UAAL as a Percentage of Covered Payroll	12.16%	9.04%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions

The actuarial valuation was performed as of July 1, 2008, and was completed using the entry age normal cost method. An actuarial cost method is a procedure for allocating the actuarial present value of benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability (AAL). The entry age normal cost method allocates the present value of future benefits on a level basis over the earnings or service of each employee between the hire date and assumed retirement age. The portion of the present value of future benefits allocated to a valuation year is called the normal cost. The portion allocated to all prior years is called the AAL.

The actuarial valuation was completed by an independent consultant. Significant actuarial assumptions used in the valuations include a discount rate of 5.5% to calculate the present value of the future benefit payment; a health care cost trend rate range of 8.6% to 5.5% compounded annually; fixed monthly benefit amounts of the \$200 for one and \$400 for two participants, respectively; and mortality rates used in the most recent California PERS pension valuations.

13. JOINT POWERS AGREEMENT

The Research Foundation participates in a joint powers agreement with California State University Risk Management Authority (CSURMA). CSURMA arranges for and provides liability, property, and workers' compensation insurance for its members. The Research Foundation pays a premium commensurate with the level of coverage requested.

The relationship between the Research Foundation and CSURMA is such that it is not a component unit of the Research Foundation for financial reporting purposes. The Research Foundation's share of year-end assets, liabilities, or fund equity is not calculated by CSURMA.

The condensed audited financial information for CSURMA as of June 30, 2009, is as follows:

Total assets	\$ 138,671,000
Total liabilities	(94,362,000)
Net Assets	\$ 44,309,000
Total operating revenues	\$ 61,242,000
Total operating expenses	(60,325,000)
Net nonoperating revenues	6,058,000
Total Change in Net Assets	\$ 6,975,000

CSURMA is economically dependent on the California State University (CSU) for funding and has secured a commitment from the CSU to provide sufficient cash flow to meet its operating needs and to fund losses over a period of time. The prepaid balance to CSURMA for workers' compensation insurance was \$10,500 at June 30, 2010.

14. NET OPERATING LOSS

The Research Foundation has net operating loss (NOL) carryforwards as a result of unrelated business income. At June 30, 2010 and 2009, the NOL carryforwards were approximately \$270,000 and will expire beginning in 2020. A deferred tax asset valuation allowance has been established to the extent of the full NOL as it is unlikely that a benefit will be realized.

15. RELATED-PARTY TRANSACTIONS

Operating Lease and Facility Use Agreements The Research Foundation operates as an auxiliary organization to CSUC under an operating agreement negotiated every five years. The current operating and lease agreements expire on June 30, 2012. The Research Foundation uses certain CSUC and other facilities under lease agreements requiring annual or monthly rental payments, or space trades.

Business, Financial, and Information Technology Services The Associated Students of CSU, Chico (Associated Students) by contract provides business, financial, and information technology services to the Research Foundation.

The Research Foundation provides administrative and financial services to the University Foundation.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation*

Receivable From the Associated Students As required by the operating lease agreement between CSUC and the Associated Students, all payments related to this agreement are directed to the Research Foundation.

Receivable/Payable With CSUC Receivables and payables with CSUC are a result of grant and contract transactions and other miscellaneous supplies and services.

Personnel The Research Foundation provides personnel services to the University Foundation under contract. The University Foundation reimburses the Research Foundation for the cost of these services. The personnel hired are employees of the Research Foundation and participate in the Research Foundation's benefit plans. The University Foundation indemnifies the Research Foundation for the acts of its employees under the University Foundation's supervision.

The following is a schedule of transactions with related parties:

	2010	2009
TRANSACTIONS WITH RELATED ENTITIES		
Payments to University for salaries of University personnel working on contracts, grants, and other programs	\$ 2,816,130	\$ 2,505,829
Payments to University for other than salaries of University personnel	\$ 1,778,947	\$ 3,966,477
Payments received from University for services, space, and programs	\$ 1,610,836	\$ 1,794,557
Gifts-in-kind to the University from Auxiliary Organizations	\$ 3,355,071	\$ 136,954
Gifts (cash or assets) to the University from recognized Auxiliary Organization	\$ 150,000	\$ 662,566
Accounts (payable to) University	\$ (218,137)	\$ (439,448)
Other amounts (payable to) University	\$ (73,971)	\$ (73,971)
Accounts receivable from University	\$ 227,152	\$ 79,165
Other amounts receivable from University	\$ 50,101	\$ 47,351
TRANSACTIONS WITH ASSOCIATED STUDENTS		
Payments for business, financial, and information technology services	\$ 778,786	\$ 815,881
Accounts receivable from Associated Students for operating lease and facility use agreements with CSUC	\$ 628,569	\$ 612,373
Accounts payable to Associated Students	\$ (46,637)	\$ 67,503
TRANSACTIONS WITH UNIVERSITY FOUNDATION		
Revenue for administrative and financial services	\$ 408,795	\$ 490,302
Revenue for personnel services	\$ 117,243	\$ 69,978

SUPPLEMENTAL INFORMATION

SCHEDULES OF FINANCIAL POSITION

*The CSU, Chico
Research Foundation*

June 30	General Fund	Plant and Bond Fund	Board Designated Fund	Auxiliary Activities Fund	Sponsored Programs Fund	Campus Programs Fund	2010	Totals 2009
ASSETS								
Cash and cash equivalents	\$ 5,050	\$ 35,870	\$ 206,184	\$ 131,413	\$ 28,277	\$ 366,261	\$ 773,055	\$ 1,631,626
Short-term investments	514,055	180,150	1,031,889	757,492	989,264	1,832,567	5,305,417	4,249,039
Net accounts and other receivables	240,554	273	52,007	96,283	141,402	938,165	1,468,684	1,226,491
Sponsored programs receivable	-	-	-	-	7,504,679	-	7,504,679	6,619,835
Inventories	-	-	-	108,816	-	-	108,816	105,104
Prepaid and deferred crop planting expenses	227,602	354,844	30,978	117,731	9,818	49,547	790,520	743,098
Property held for sale	16,500	-	-	-	-	-	16,500	20,000
Notes receivable	-	-	-	-	-	39,000	39,000	25,000
Land, buildings, and equipment - net of accumulated depreciation	-	14,482,601	78,865	1,492,661	-	-	16,054,127	19,416,103
Total Assets	\$ 1,003,761	\$ 15,053,738	\$ 1,399,923	\$ 2,704,396	\$ 8,673,440	\$ 3,225,540	\$ 32,060,798	\$ 34,036,296
LIABILITIES AND NET ASSETS								
LIABILITIES								
Accounts payable	\$ 222,642	\$ -	\$ 41,419	\$ 42,510	\$ 1,204,415	\$ 196,661	\$ 1,707,647	\$ 1,666,885
Accrued expenses	793,098	16,542	39,110	24,405	618,143	99,041	1,590,339	1,562,491
Deferred revenue	-	-	-	1,675	8,000	-	9,675	8,800
Deposits held for others	10,525	-	-	-	-	-	10,525	7,600
Interfund (receivables) payables	1,122,720	-	(1,307,634)	128,038	5,229,656	(5,172,780)	-	-
Notes payable	-	740,300	-	128,223	-	-	868,523	943,525
Bonds payable	-	4,290,000	-	-	-	-	4,290,000	4,400,000
Reserve for grant cost disallowance	395,294	-	-	-	-	-	395,294	371,911
Total Liabilities	2,544,279	5,046,842	(1,227,105)	324,851	7,060,214	(4,877,078)	8,872,003	8,961,212
NET ASSETS (DEFICIT)	(1,540,518)	10,006,896	2,627,028	2,379,545	1,613,226	8,102,618	23,188,795	25,075,084
Total Liabilities and Net Assets	\$ 1,003,761	\$ 15,053,738	\$ 1,399,923	\$ 2,704,396	\$ 8,673,440	\$ 3,225,540	\$ 32,060,798	\$ 34,036,296

See notes to the supplemental information.

**SCHEDULES OF FUNCTIONAL ACTIVITIES AND
CHANGES IN NET ASSETS (DEFICIT)**

*The CSU, Chico
Research Foundation*

Years Ended June 30	General	Plant	Board	Auxiliary	Sponsored	Campus	Totals	
	Fund	and Bond Fund	Designated Fund	Activities Fund	Programs Fund	Programs Fund	2010	2009
REVENUES AND OTHER SUPPORT								
Agriculture and enterprise sales	\$ -	\$ -	\$ -	\$ 1,443,652	\$ -	\$ -	\$ 1,443,652	\$ 1,600,816
Sponsored programs fees	2,676,439	-	-	-	-	-	2,676,439	2,554,228
Sponsored programs receipts	-	-	-	-	27,048,992	-	27,048,992	29,237,676
Agriculture Research Initiative	-	-	-	-	449,190	-	449,190	432,202
University programs receipts	-	-	-	-	-	3,853,893	3,853,893	4,074,560
Interest and investment income	485,769	-	1,069	-	113,297	-	600,135	(156,419)
Other income	1,215,058	322,315	5,034	128,058	138,167	102,732	1,911,364	5,496,132
Total Revenues and Other Support	4,377,266	322,315	6,103	1,571,710	27,749,646	3,956,625	37,983,665	43,239,195
EXPENSES								
Auxiliary activities cost of sales	-	-	-	230,233	-	-	230,233	239,011
Auxiliary activities expense	-	-	-	1,596,459	-	-	1,596,459	1,753,475
Sponsored programs disbursements	-	-	-	-	26,176,222	-	26,176,222	28,193,773
University programs expenses	-	-	-	-	-	3,923,436	3,923,436	4,059,530
Scholarships and research grants	-	-	-	-	568,484	-	568,484	581,004
Foundation administration	3,760,833	-	-	-	-	-	3,760,833	3,019,090
Faculty and grant development	-	-	1,146,793	-	-	-	1,146,793	1,078,734
Interest expense	-	200,202	-	-	-	-	200,202	203,253
Other expenses	-	430,617	-	69,807	-	-	500,424	500,156
Total Expenses	3,760,833	630,819	1,146,793	1,896,499	26,744,706	3,923,436	38,103,086	39,628,026
Change in Net Assets Before Transfers	616,433	(308,504)	(1,140,690)	(324,789)	1,004,940	33,189	(119,421)	3,611,169
TRANSFERS								
Board of directors' allocations	(516,560)	-	516,560	-	-	-	-	-
Administration fee transfers	10,873	-	-	-	(10,873)	-	-	-
Other fund transfers	24,993	265,114	647,092	(10,385)	(687,636)	(239,178)	-	-
Transfers from other auxiliaries	-	-	(5,581)	497,508	(1,800)	929,821	1,419,948	1,077,045
Plant fund transfers:								
Purchased assets - net	(116,773)	116,773	-	-	-	-	-	-
Depreciation	320,438	(320,438)	-	-	-	-	-	-
CSUC	-	(3,000,000)	(14,424)	-	-	(172,392)	(3,186,816)	(831,949)
Net Transfers	(277,029)	(2,938,551)	1,143,647	487,123	(700,309)	518,251	(1,766,868)	245,096
Increase (Decrease) in Net Assets	339,404	(3,247,055)	2,957	162,334	304,631	551,440	(1,886,289)	3,856,265
Net Assets (Deficit) - Beginning of Year	(1,879,922)	13,253,951	2,624,071	2,217,211	1,308,595	7,551,178	25,075,084	21,218,819
Net Assets (Deficit) - End of Year	\$ (1,540,518)	\$ 10,006,896	\$ 2,627,028	\$ 2,379,545	\$ 1,613,226	\$ 8,102,618	\$ 23,188,795	\$ 25,075,084

See notes to the supplemental information.

**SCHEDULES OF ACTIVITY
OF THE GENERAL FUND**

*The CSU, Chico
Research Foundation*

Years Ended June 30	2010	2009
REVENUES		
Sponsored programs' administration fees	\$ 2,676,439	\$ 2,554,228
Interest and investment income	485,769	6,871
Other income	1,215,058	1,488,405
Auxiliary activities' fund reimbursements	453,747	428,758
Total Revenues	4,831,013	4,478,262
EXPENSES		
Salaries and related costs	1,925,066	1,727,110
Professional services	668,206	326,587
Insurance	124,602	149,033
Office and operating supplies	50,224	44,397
Depreciation	320,438	312,115
Administrative services	493,124	482,821
Grant cost disallowance	97,333	2,855
Other operating expenses	535,587	402,930
Total Expenses	4,214,580	3,447,848
Excess Revenues Over Expenses From Operations	616,433	1,030,414
Administration fees	10,873	7,958
Excess Revenues Over Expenses	\$ 627,306	\$ 1,038,372

See notes to the supplemental information.

**SCHEDULES OF ACTIVITY OF THE
AUXILIARY ACTIVITIES FUND**

*The CSU, Chico
Research Foundation*

Years Ended June 30	University Farm	Enterprise	2010	Totals 2009
SALES				
Livestock and dairy	\$ 496,474	\$ -	\$ 496,474	\$ 475,850
Crop and orchard	357,377	-	357,377	448,974
Horticulture	2,615	-	2,615	43,653
Enterprise receipts	-	587,186	587,186	632,339
Total Sales	856,466	587,186	1,443,652	1,600,816
COST OF SALES				
Livestock and dairy	230,233	-	230,233	239,011
Gross Profit	626,233	587,186	1,213,419	1,361,805
OPERATING EXPENSES				
Salaries and employee benefits	134,196	356,663	490,859	597,826
Accounting and professional costs	113,512	118,292	231,804	276,227
Utilities and telephone	422	23,369	23,791	21,134
Travel and meetings	1,718	35,355	37,073	35,215
Operating supplies and customer telephone	221,485	30,589	252,074	258,128
Depreciation	129,124	21,955	151,079	133,713
Insurance	-	1,495	1,495	1,495
Student payments	14,000	-	14,000	13,433
Veterinary costs	32,005	-	32,005	29,885
Machine hire	17,673	-	17,673	27,834
Repair and maintenance	103,585	23,032	126,617	147,350
Rent and leasing	7,402	32,824	40,226	41,497
Registration fees	3,652	-	3,652	3,486
Postage and printing	-	4,742	4,742	2,949
Other operating expenses	5,525	163,844	169,369	163,303
Total Operating Expenses	784,299	812,160	1,596,459	1,753,475
Loss From Operations	(158,066)	(224,974)	(383,040)	(391,670)
OTHER INCOME (EXPENSE)				
Other income	125,386	-	125,386	153,633
Interest income	2,672	-	2,672	9,589
Interest expense	(6,681)	-	(6,681)	(9,327)
Other expense	-	(63,126)	(63,126)	(65,438)
Total Other Income (Expense)	121,377	(63,126)	58,251	88,457
TRANSFERS IN (OUT)				
In	5,029	10,215	15,244	17,174
Out	(5,629)	(20,000)	(25,629)	(45,029)
To CSU, Chico	-	-	-	(27,296)
From other auxiliaries	92,508	405,000	497,508	334,046
Net Transfers	91,908	395,215	487,123	278,895
Net Income (Loss), Including Administration				
Fees Paid to the General Fund	\$ 55,219	\$ 107,115	\$ 162,334	\$ (24,318)

See notes to the supplemental information.

**SCHEDULES OF SOURCE OF FUNDING AND
EXPENDITURES FOR GRANTS AND CONTRACTS
(SPONSORED PROGRAMS FUND)**

*The CSU, Chico
Research Foundation*

Years Ended June 30	2010	2009
SOURCE OF DIRECT FUNDING		
Federal government	\$ 16,475,289	\$ 14,798,678
State of California	3,603,718	8,262,184
Local governments	1,179,005	1,036,590
Nongovernmental funds	2,750,432	2,705,371
Agricultural research initiative	449,190	432,202
Noncash contributions	342,435	39,378
Total Direct Sources and Transfers	24,800,069	27,274,403
SOURCE OF INDIRECT COST REIMBURSEMENTS		
Federal government	1,677,812	1,470,778
State of California	422,891	532,060
Local governments	175,545	140,810
Nongovernmental funds	400,191	410,564
Total Indirect Cost Reimbursements	2,676,439	2,554,212
Total	\$ 27,476,508	\$ 29,828,615
DIRECT EXPENDITURES		
Personnel services:		
Salaries and wages	\$ 9,201,729	\$ 8,668,650
Fringe benefits	2,743,652	2,686,661
Operating expenses	11,173,455	10,786,715
Equipment	434,849	3,803,377
Student support	1,246,384	1,329,000
Total Direct Expenditures	24,800,069	27,274,403
INDIRECT EXPENDITURES		
Personnel services:		
Salaries, wages, and fringe benefits	961,473	940,823
Administration expenses	955,584	520,051
Development	60,308	59,099
Programming allocation	569,097	984,363
Other	129,977	49,876
Total Indirect Expenditures	2,676,439	2,554,212
Total	\$ 27,476,508	\$ 29,828,615

See notes to the supplemental information.

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 1 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
Department of Agriculture								
Direct Awards								
10.664	60038	LNF DEER, MILL, ANTELOPE CREEK	LNF-CCS-5-98-06-017	\$ 11,902.79	\$ 763.36	\$ -	\$ (655.24)	\$ 108.12
10.6XX	60413	PHACELIA COOKEI SHASTA TRINITY	07-CR-11051400-062	10,000.00		4,223.96	4,223.96	-
Sub-Total Research & Development Direct Awards				21,902.79	763.36	4,223.96	3,568.72	108.12
10.652	60416	SHASTA-TRIN NVUM SURVEY 0708	08-CR-11051400-001	55,076.48	694.85		(694.85)	-
10.6XX	60482	PLUMAS NAT'L FOREST NVUM 09/10	10-PA-11051150-008	99,950.00		10,999.60	26,776.78	15,777.18
10.6XX	60483	LASSEN NAT'L FOREST NVUM 09/10	10-PA-11050650-007	153,500.00		25,398.68	49,866.60	24,467.92
10.6XX	60484	LAKE TAHOE BASIN NVUM 09/10	10-PA-11051900-008	85,558.00		21,743.71	34,464.75	12,721.04
10.6XX	60489	PALMS TO PINES	10-PA-11072100-021	117,350.00			2,423.60	2,423.60
Sub-Total Other Direct Awards				511,434.48	694.85	58,141.99	112,836.88	55,389.74
Pass Through Awards								
CSU, Fresno								
10.200	63790	TOMATO TRANSPLANTER STUDY	SC37488-06-07	176,057.00	29,396.53	60,227.64	30,831.11	-
10.200	63954	USDA SUSTNBL FEED PRACTICE 8/9	SC37642-08-01	131,539.00	17,163.51	66,472.85	53,149.56	3,840.22
10.200	64063	FRUIT CANNER Y BY PRDCT FRESNO	SC350022-09-01	116,368.00			61,728.66	61,728.66
Sub-Total Research & Development Pass Through CSU, Fresno				423,964.00	46,560.04	126,700.49	145,709.33	65,568.88
CA Health Collaborative								
10.551	63961	EXCERCISE SPECIALIST 08/09	IC-09-112	49,478.82	8,593.24	32,111.36	23,518.12	-
10.551	64052	EXCERCISE SPEC Y 2 09/10	IC-09-112	53,600.00		24,251.74	40,048.20	15,796.46
Sub-Total SNAP Cluster Pass Through Awards, CA Health Collaborative				103,078.82	8,593.24	56,363.10	63,566.32	15,796.46
CA Dept of Ed Nutrition Services								
10.559	63981	SUMMER FOODS PROGRAM 2009	4-9040-1T	31,871.67		31,871.67	31,871.67	-
Sub-Total Child Nutrition Cluster Pass Through Awards, CA Dept of Ed Nutrition Services				31,871.67	-	31,871.67	31,871.67	-
CA Department of Health Services								
10.561	64045	SCNAC Y 3 09/10	07-65309	2,221,380.00		447,417.14	1,590,350.27	1,142,933.13
10.561	63942	SCNAC YR2 08/09	07-65309	2,108,714.89	1,023,123.68	1,715,506.02	692,382.34	-
10.561	64062	FOOD STAMP OUTREACH	09-11265	211,246.00			47,814.98	47,814.98
Sub-Total SNAP Cluster Pass Through Awards, CA Department of Health Services				4,541,340.89	1,023,123.68	2,162,923.16	2,330,547.59	1,190,748.11
Total Research & Development Direct Awards				21,902.79	763.36	4,223.96	3,568.72	108.12
Total Other Direct Awards				511,434.48	694.85	58,141.99	112,836.88	55,389.74
Total Research & Development Pass Through CSU, Fresno				423,964.00	46,560.04	126,700.49	145,709.33	65,568.88
Total Child Nutrition Cluster Pass Through Awards, CA Dept of Ed Nutrition Services				31,871.67	-	31,871.67	31,871.67	-
Total SNAP Cluster Pass Through Awards, CA Department of Health Services				4,644,419.71	1,031,716.92	2,219,286.26	2,394,113.91	1,206,544.57
Total Department of Agriculture				5,633,592.65	1,079,735.17	2,440,224.37	2,688,100.51	1,327,611.31
Department of Commerce								
Direct Awards								
11.303	60433	EDA ADMINISTRATION Y3 08/09	07-66-05873-02	150,000.00	79,562.06	74,847.19	(4,714.87)	-
11.303	60479	EDA ADMINISTRATION 09/10	07-66-06411	135,000.00		10,109.43	134,367.16	124,257.73
11.303	60420	EDA CONFERENCE 2008	07-06-06123	92,000.00	2,854.75	49,435.64	46,580.89	-
Total Other Direct Awards				377,000.00	82,416.81	134,392.26	176,233.18	124,257.73
Pass Through Awards								
Apex CoVantage								
11.558	64108	ARRA - NEBRASKA BROADBAND APEX	P2830-1	239,000.00			31,185.15	31,185.15
Sub-Total Other Pass Through Awards, Apex CoVantage				239,000.00	-	-	31,185.15	31,185.15
Ca Public Utilities Comm								
11.558	64109	ARRA -BROADBAND MAP/OUTREACH CPUC	09IA5851	500,000.00			19,795.29	19,795.29
11.558	64110	ARRA -BROADBAND MAP/OUTREACH CPUC	09IA5851	390,000.00			38,014.98	38,014.98
Sub-Total Other Pass Through Awards, Ca Public Utilities Comm				890,000.00	-	-	57,810.27	57,810.27
Total Other Direct Awards				377,000.00	82,416.81	134,392.26	176,233.18	124,257.73
Total Other Pass Through Awards				1,129,000.00	-	-	88,995.42	88,995.42
Total Department of Commerce				1,506,000.00	82,416.81	134,392.26	265,228.60	213,253.15
Department of Defense								
Direct Awards								
12.300	60429	INTERN'L SIM CONSORT ISIM 08	N00014-08-1-0687	122,200.00	6,050.25	23,751.83	17,701.58	-
12.300	60455	MULTIPARTY MULTIRATE HISPD 8/9	N00014-08-1-1185	599,216.24	169,520.20	484,998.99	315,478.79	-
12.300	60487	MULTI PARTY/RATE HISPEED 09/10	N00014-10-1-0435	221,221.00		63,577.85	91,757.64	28,179.79
12.1XX	60486	CORP NRM RESEARCH 09/10	W912HZ-10-C-0015	86,798.00			36,394.43	36,394.43
Sub-Total Research & Development Direct Awards				1,029,435.24	175,570.45	572,328.67	461,332.44	64,574.22
Total Research & Development Direct Awards				1,029,435.24	175,570.45	572,328.67	461,332.44	64,574.22
Total Department of Defense				1,029,435.24	175,570.45	572,328.67	461,332.44	64,574.22
Department of Interior								
Direct Awards								
15.650	60405	GIANT GARTER SNAKE II	80270-7-G111	52,486.67	6,961.45	7,674.21	712.76	-
15.916	60374	JUAN BAUTISTA DE ANZA TRAIL	H8C07030001	25,000.00	6,246.01	6,163.76	818.58	900.83
15.FCC	60428	CUCKOO HABITAT SURVEY	801817M493	42,603.00	1,855.59	3,479.44	3,432.57	1,808.72
15.FCC	60432	YELLOW BILLED CUCKOO SAC RVR	801817M407	24,945.08		1,760.46	1,760.46	-
15.FCC	60437	VELB 08/09	816206G234	28,887.92	5,253.41	5,253.43	0.02	(0.00)
Sub-Total Research & Development Direct Awards				173,922.67	20,316.46	24,331.30	6,724.39	2,709.55

See notes to the supplemental information.

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**
June 30, 2010

The CSU, Chico
Research Foundation
Page 2 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
15.225	60190	BLM PA001 TO #2	PAF 01 700102	118,000.00	678.22		(678.22)	-
15.231	60404	LOST SALMON	BCA 032002	13,000.00	(4,412.16)		4,412.16	-
15.504	60395	WTR CONSVTN & ED PGM 07-09	04FG203085	143,538.63	18,421.60	14,136.51	(4,285.09)	-
15.512	60454	IRRIGATION TRG FACILITY 08/09	08FG200162	150,718.00	41,665.30	150,684.96	109,019.66	-
15.555	60376	2005-2010 RECORD SEARCH	06PB202006	115,000.00	(39.09)	5,438.70	9,918.78	4,440.99
15.646	60381	CORYDLANTHUS PALMATUS REST/MGT	06FG202069	135,784.98	11,157.43	16,765.70	5,608.27	-
15.648	60422	IRON CANY ON FISH LADDER	813327G007	222,068.00	19,726.71	16,075.67	7,495.39	11,146.43
15.649	60456	COMMUNICATION WORKSHOP	NWRS709-0016	2,236.00	(2,236.00)		2,236.00	-
15.FFC	60438	CESU KLAMATH RSRCH FIRE MGMT	J8C07080003	63,877.35	46,470.07	50,967.72	4,497.65	-
Sub-Total Other Direct Awards				964,222.96	131,432.08	254,069.26	138,224.60	15,587.42
Pass Through Awards								
MWH Americas, Inc. / USDI Bureau of Reclamation								
15.504	63849	UPPER SAN JOAQUIN MWH TASK 7	BRPS-A06A5-88023-OF	6,624.00	5,367.36	5,367.36		-
15.504	63879	UPPER SAN JOAQUIN MWH TASK 8	BRPS-A06A5-89061-OF	24,000.00	6,505.58	6,940.59	435.01	-
15.504	63695	UPPER SAN JOAQUIN MWH TASK 1	OICS-A01B0-85932-OF	24,000.34	(687.57)		687.57	-
15.504	63709	SHASTA LAKE TASK 2	OICS-A01B0-85932-OF	18,104.02	4,324.00	4,324.00		-
Sub-Total Other Pass Through Awards, MWH Americas, Inc / USDI Bureau of Rec				72,728.36	15,509.37	16,631.95	1,122.58	-
CA Department of Fish and Game								
15.615	63420	SHASTA PLAINS/VERNAL POOL CONS	P02107-12	65,322.72	606.16			606.16
Sub-Total Other Pass Through Awards, Ca Depart of Fish and Game				65,322.72	606.16	-	-	606.16
CA Department of Park and Recreation								
15.904	64056	OHP 09/10 ANNUAL GRANT	C8950511	9,600.00			9,725.07	9,725.07
15.904	63956	OHP ANNUAL GRANT 08/09	C8948509	5,500.00	5,843.84	5,500.00	(343.84)	-
Sub-Total Other Pass Through Awards, Ca Depart of Park and Rec				15,100.00	5,843.84	5,500.00	9,381.23	9,725.07
Total Research & Development Direct Awards				173,922.67	20,316.46	24,331.30	6,724.39	2,709.55
Total Other Direct Awards				964,222.96	131,432.08	254,069.26	138,224.60	15,587.42
Total Other Pass Through Awards				153,151.08	21,959.37	22,131.95	10,503.81	10,331.23
Total Department of Interior				1,291,296.71	173,707.91	300,532.51	155,452.80	28,628.20
Department of Justice								
Direct Awards								
16.525	60453	VIOLENCE AGAINST WOMEN 08-11	2008-WA-AX-0013	471,529.00	57,356.64	170,728.42	159,245.51	45,873.73
Sub-Total Other Direct Awards				471,529.00	57,356.64	170,728.42	159,245.51	45,873.73
Total Other Direct Awards				471,529.00	57,356.64	170,728.42	159,245.51	45,873.73
Total Department of Justice				471,529.00	57,356.64	170,728.42	159,245.51	45,873.73
U.S. Dept of Labor								
Pass Through Awards								
North Central Counties Consortium								
17.053	63974	SUMMER WK EXPERIENCE 08/09	08-23	18,784.62	5,262.20	18,784.62	13,522.42	-
17.053	64069	SUMMER WORK EXPERIENCE 0910	09-23	18,787.00			18,721.62	18,721.62
17.053	63983	ARRA - SUMMER WK EXP 08/09	08-23 AMD	1,764.78		1,764.78	1,764.78	-
Sub-Total Other Pass Through Awards, North Central Counties Consortium				39,336.40	5,262.20	20,549.40	34,008.82	18,721.62
CA Employment Development Dept								
17.258	64023	LVN TO BSN EXPANSION 09/10	R974340	46,000.00			27,805.70	27,805.70
17.258	64024	SIM CENTER PILOT PGM 09/10	R974340	200,000.00		84,248.06	75,801.96	(8,446.10)
Sub-Total WIA Cluster Pass Through Awards, Ca Employment Dev Dept				246,000.00	-	84,248.06	103,607.66	19,359.60
Northern Rural Training and Employment Consortium (NORTEC)								
17.258	63958	RESOURCE ID - WIRED	none	30,000.00	3,549.30	11,168.26	7,618.96	-
17.258	63959	ECONOMIC GARDENING 2009	none	25,000.00	825.96	19,680.77	18,854.81	-
17.258	63960	GREEN ENERGY GENERATION 2009	none	10,840.61	23.46	23.46		-
Sub-Total WIA Cluster Pass Through Awards, N Rural Training and Empl Con (NORTEC)				65,840.61	4,398.72	30,872.49	26,473.77	-
Private Industry Council								
17.260	63979	ARRA - GEOSPATIAL WORKFORCE TRAINING	none	318,846.00			287,029.46	287,029.46
17.260	64050	ARRA - REAP WEATHER MEASUREMENT	none	74,973.00			56,541.03	56,541.03
17.260	64025	ARRA - ZERO ENERGY HOME PJCT Y1 09/10	none	89,470.00		8,724.03	53,770.48	45,046.45
17.260	63988	ARRA - NURSE REENTRY ARRA 09/10	none	242,903.00	3,173.02		170,786.61	173,959.63
17.260	64026	ARRA - ENERGY MGMT WIND TRBINEY1 9/10	none	14,477.00		6,292.97	13,840.07	7,547.10
Sub-Total Other Pass Through Awards, PIC				740,669.00	3,173.02	15,017.00	581,967.65	570,123.67
Total WIA Cluster Pass Through Awards				311,840.61	4,398.72	115,120.55	712,049.08	19,359.60
Total Other Pass Through Awards				780,005.40	8,435.22	35,566.40	34,008.82	588,845.29
Total U.S. Dept of Labor				1,091,846.01	12,833.94	150,686.95	746,057.90	608,204.89
U.S. Department of State Bureau of Educational and Cultural Affairs								
Pass Through Awards								
Int'l Research & Exchanges Board								
19.408	64061	STATE DEPT TEA FELLOWS	FY09-TEA-CSU Chico-01	183,910.00		137,740.25	179,053.47	41,313.22
Sub-Total Other Pass Through Awards, Int'l Research & Exchanges Board				183,910.00	-	137,740.25	179,053.47	41,313.22
Total Other Pass Through Awards				183,910.00	-	137,740.25	179,053.47	41,313.22
Total U.S. Department of State Bureau of Educational and Cultural Affairs				183,910.00	-	137,740.25	179,053.47	41,313.22

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 3 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
Department of Transportation								
Direct Awards								
20.205	60447	YUBA DONNER SCENIC BYWAY 08/09	08-CR-11072100-104	118,637.00	28,143.71	28,143.71	42,821.61	42,821.61
Sub-Total Highway Planning and Construction Cluster Direct Awards				118,637.00	28,143.71	28,143.71	42,821.61	42,821.61
Pass Through Awards								
MACTEC								
20.200	63950	IMPROVING PAVEMENT	WO 01, PO#200818403	8,654.22	2,689.23	8,654.22	5,964.99	-
20.200	63980	EMULSIONS TECH TRAINING	WO 02, PO#200818628	18,635.79	19,074.23	18,635.79	(438.44)	(0.00)
Sub-Total Other Pass Through Awards, MACTEC				27,290.01	21,763.46	27,290.01	5,526.55	(0.00)
Science Applications International Corporation								
20.205	63767	RECORD SEARCH FOR SAIC	PO #4400133583	1,007.66	8.56	-	(8.56)	-
Sub-Total Highway Planning and Construction Cluster Pass Through Awards, Science Applications International Corp				1,007.66	8.56	-	(8.56)	-
San Jose State University Research Foundation								
20.701	64043	MINETA BIKE SAFETY PGM 09/10	Subk No. 2927	21,991.00	-	-	1,724.42	1,724.42
Sub-Total Other Pass Through Awards, San Jose State University Research Foundation				21,991.00	-	-	1,724.42	1,724.42
Total Highway Planning and Construction Cluster Direct Awards				118,637.00	28,143.71	28,143.71	42,821.61	42,821.61
Total Highway Planning and Construction Cluster Pass Through Awards, Science Applications International Corp				1,007.66	8.56	-	(8.56)	-
Total Other Pass Through Awards				49,281.01	21,763.46	27,290.01	7,250.97	1,724.42
Total Department of Transportation				168,925.67	49,915.73	55,433.72	50,064.02	44,546.03
National Endowment for the Arts								
Direct Awards								
45.024	60478	NEA CAREC BOLD AND BEAUTIFUL	09-7900-7047	10,000.00	-	-	9,956.13	9,956.13
Sub-Total Other Direct Awards				10,000.00	-	-	9,956.13	9,956.13
Pass Through Awards								
WESTAF								
45.025	63977	WESTAF - SANTA FE BALLET	TW20090102	1,875.00	-	-	1,875.00	1,875.00
45.025	63978	WESTAF PILOBOLUS DANCE CO.	TW20090999	2,500.00	-	2,500.00	2,500.00	-
Sub-Total Other Pass Through Awards, WESTAF				4,375.00	-	2,500.00	4,375.00	1,875.00
Drew University								
45.169	64034	DIGITAL MAPPAEMUNDI 09/10	DU-Foys-2009-01	11,313.00	-	4,819.57	8,856.67	4,037.10
Sub-Total Other Pass Through Awards, Drew University				11,313.00	-	4,819.57	8,856.67	4,037.10
Total Other Direct Awards				10,000.00	-	-	9,956.13	9,956.13
Total Other Pass Through Awards				15,688.00	-	7,319.57	13,231.67	5,912.10
Total National Endowment for the Arts				25,688.00	-	7,319.57	23,187.80	15,868.23
National Science Foundation								
Direct Awards								
47.049	60396	MATH FOR UNDERGRADS & TEACHERS	DMS-0648764	299,941.00	83,237.08	87,560.77	5,565.39	1,241.70
47.074	60414	RUI VIRAL DIVRITY HOT LAKE 08	MCB-0702069	191,515.00	42,943.71	82,667.92	54,938.54	15,214.33
47.075	60444	SEDENTISM IN CA DELTA 08_11	BCS-0819975	93,578.00	9,875.89	53,653.64	48,272.09	4,494.34
47.076	60448	GARNET (GEOSCIENCE RSRCH NTWRK	DUE-0817245	17,377.00	776.24	8,738.49	7,962.25	-
47.076	60459	JOINT LAB CURRICULUM BUTTE COL	DUE-0837066	153,424.00	105,709.36	108,820.82	1,676.72	(1,434.74)
47.076	60461	STDT GENRATD SCINTFC INQ 09/11	DUE-0837058	149,662.00	-	11,205.83	52,322.53	41,116.70
47.082	60475	ARRA - HORIZONTAL VECTOR WIND MSRMNT	ATM-0924407	554,585.00	-	62,770.48	103,454.34	40,683.86
Sub-Total Research & Development Direct Awards				1,460,082.00	242,542.28	415,417.95	274,191.86	101,316.19
47.050	60436	VOLCANO MONITORING 08/09	EAR-0833767	17,741.00	1,551.05	4,071.32	14,830.09	12,309.82
47.076	60412	NOYCE SCHOLARSHIPS Y1 07/08	DUE-0733758	749,180.00	1,032.24	221,911.25	238,756.13	17,877.12
47.076	60488	LIFE SCIENCE ED FOR ELEM T CHRS	DUE-0942391	152,085.00	-	-	2,786.88	2,786.88
47.076	60417	CEET SCHOLARSHIPS PJCT 07-12	DUE-0726313	598,642.00	2,125.00	167,342.94	165,217.94	-
Sub-Total Other Direct Awards				1,517,648.00	4,708.29	393,325.51	421,591.04	32,973.82
Pass Through Awards								
University of Southern California								
47.050	64072	SCEC SIM GROUND MOTION SIMS	144207	7,000.00	-	-	1,481.17	1,481.17
Sub-Total Research & Development Pass Through Awards, University of Southern Ca				7,000.00	-	-	1,481.17	1,481.17
Iowa State University								
47.082	64051	ARRA - EFRI BIOFUELS	441-04-04A	304,750.00	-	41,292.78	55,983.94	14,691.16
Sub-Total Research & Development Pass Through Awards, Iowa State University				304,750.00	-	41,292.78	55,983.94	14,691.16
MESA Statewide / UCOP								
47.076	63538	CA COMM CLG TFR SCHOL 04/05	03-MESA-DUE0324218-03	23,439.00	(6,249.00)	(4,688.00)	1,563.00	2.00
47.076	63667	CA COMM CLG TFR SCHL 04/08	03-MESA-DUE0422499-03	18,750.00	(1,624.00)	(2,812.00)	(1,188.00)	-
47.076	63948	CA COMM CLG TFR SCHLSHP 07-09	07 MESA DUE 0631188-03	37,250.00	14,000.00	26,375.00	12,375.00	-
47.076	64037	MESA NSF S-STEM 09/10	09-MESA-DUE-0324218-03	6,250.00	-	4,688.00	4,688.00	-
Sub-Total Other Pass Through Awards, MESA Statewide / UCOP				85,689.00	6,127.00	23,563.00	17,438.00	2.00
University Enterprises - Sacramento State								
47.076	63986	LSAMP STUDENT Y2 09/10	HRD-0802628-516641	7,500.00	-	2,700.00	7,500.00	4,800.00
47.076	63987	LSAMP PHASE IV_Y2 09/10	HRD-0802628-515261 Amd 515262	68,000.00	2,208.71	46,189.35	61,034.04	17,053.40
47.076	63951	LS-AMP PHASE IV_Y1 08/09	HRD-0802628-515261	47,612.45	25,380.80	25,380.80	-	-
47.076	64071	LSAMP PHASE IV Y3 10/11	HRD-0802628-515261 Amd 515263	63,000.00	-	-	1,741.34	1,741.34

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 4 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
Sub-Total Other Pass Through Awards, University Enterprises - Sac State				186,112.45	27,589.51	74,270.15	70,275.38	23,594.74
Total Research & Development Direct Awards				1,460,082.00	242,542.28	415,417.95	274,191.86	101,316.19
Total Other Direct Awards				1,517,648.00	4,708.29	393,325.51	421,591.04	32,973.82
Total Research & Development Pass Through				311,750.00	-	41,292.78	57,465.11	16,172.33
Total Other Pass Through Awards				271,801.45	33,716.51	97,833.15	87,713.38	23,596.74
Total National Science Foundation				3,561,281.45	280,967.08	947,869.39	840,961.39	174,059.08
U.S. Small Business Administration								
Direct Awards								
59.037	60427	SBA 2008	8-603001-Z-0063-06	1,158,359.90	77,617.87	336,688.66	259,070.79	-
59.037	60458	SBA 2009	9-603001-Z-0063-07	1,586,207.00	398,235.77	902,469.81	808,550.29	304,316.25
59.037	60485	SBA 2010	0-603001-Z-0063-08	1,306,384.00	-	(1,232.54)	192,098.86	193,331.40
Sub-Total Other Direct Awards				4,050,950.90	475,853.64	1,237,925.93	1,259,719.94	497,647.65
Total Other Direct Awards				4,050,950.90	475,853.64	1,237,925.93	1,259,719.94	497,647.65
Total U.S. Small Business Administration				4,050,950.90	475,853.64	1,237,925.93	1,259,719.94	497,647.65
Department of Veterans Affairs								
Direct Awards								
64.018	60450	VA CARES	V21-FM-V22-Northern-CRC	75,600.00	(59,725.84)	315.63	21,291.17	(38,750.30)
Sub-Total Other Direct Awards				75,600.00	(59,725.84)	315.63	21,291.17	(38,750.30)
Total Other Direct Awards				75,600.00	(59,725.84)	315.63	21,291.17	(38,750.30)
Total Department of Veterans Affairs				75,600.00	(59,725.84)	315.63	21,291.17	(38,750.30)
Environmental Protection Agency								
Pass Through Awards								
City of Chico								
66.458	64030	ARRA - CITY OF CHICO BIDWELL AVE	131905 AMD #2	290,846.48	-	-	45,603.89	45,603.89
66.458	64031	ARRA - CITY OF CHICO VERBENA	131905 AMD #2	25,324.60	-	-	22,166.27	22,166.27
Sub-Total Other Pass Through Awards, City of Chico				316,171.08	-	-	67,770.16	67,770.16
State Water Resources Control Board-Water Quality Div								
66.460	63802	STE SAFIT 07/08	06-119-250-0	21,166.12	0.91	6,634.72	6,633.81	-
Sub-Total Other Pass Through Awards, State Water Resources Control Brd-WQD				21,166.12	0.91	6,634.72	6,633.81	-
San Jose State Univ Foundation								
66.4XX	63871	GIS - SWAMP 07/08	CSUCHICO 06-11-006	170,000.00	60.00	-	(60.00)	-
Sub-Total Other Pass Through Awards, San Jose State Univ Foundation				170,000.00	60.00	-	(60.00)	-
Total Other Pass Through Awards				507,337.20	60.91	6,634.72	74,343.97	67,770.16
Total Environmental Protection Agency				507,337.20	60.91	6,634.72	74,343.97	67,770.16
Department of Energy								
Pass Through Awards								
Lawrence Livermore National Laboratory								
81.XXX	63872	MULTIPURPOSE REMOTE ROBOT 1	B571058	359,666.41	40,334.65	40,334.65	-	-
81.XXX	63945	HAZARD AREA INSPECT ROBOT-HAIR	B576937	299,347.88	70,171.04	206,397.61	136,226.57	-
81.XXX	63975	ROVAR 09	B581705	226,787.00	1,504.20	69,310.34	102,836.79	35,030.65
81.123	64046	HAIR PHASE II 09/10	B586629	294,888.00	-	133,982.85	205,565.30	71,582.45
Sub-Total Research & Development Pass Through Awards, Lawrence Livermore Ntl Lab				1,180,689.29	112,009.89	450,025.45	444,628.66	106,613.10
Total Research & Development Pass Through				1,180,689.29	112,009.89	450,025.45	444,628.66	106,613.10
Total Department of Energy				1,180,689.29	112,009.89	450,025.45	444,628.66	106,613.10
US Department of Education								
Direct Awards								
84.335	60451	CCAMPIS Y3 08/09	F335A060217-08	169,334.50	133,867.53	163,143.90	29,276.37	-
84.335	60476	CCAMPIS Y4 09/10	F335A060217-09	128,552.56	-	42,717.21	46,710.41	3,993.20
Sub-Total Other Direct Awards				297,887.06	133,867.53	205,861.11	75,986.78	3,993.20
84.042A	60449	STUDENT SUPPORT SVCS Y4 08/09	P042A050994-08	251,318.58	15,753.06	64,767.86	49,014.80	-
84.042A	60474	STUDENT SUPPORT SVCS Y5 09/10	P042A050994-09	269,069.33	-	150,308.80	220,304.22	69,995.42
84.044A	60445	TALENT SEARCH I Y3 08/09	P044A060323-08	400,441.35	48,812.47	101,490.59	52,678.12	-
84.044A	60446	ETS II Y3 08/09	P044A060322-08	249,162.47	29,530.12	61,535.21	32,434.66	429.57
84.044A	60472	TALENT SEARCH I Y4 09/10	P044A060323-09	371,465.70	-	256,731.44	334,359.96	77,628.52
84.044A	60473	TALENT SEARCH II Y4 09/10	P044A060322-09	226,600.00	-	163,487.01	209,681.67	46,194.66
84.047A	60338	UPWARD BOUND ESL 06/07	P047A041064-06	383,654.89	3.60	-	(3.60)	-
84.047A	60406	UPWARD BOUND FOR ESL 07/08	P047A041064-07	343,820.93	524.31	(1,111.49)	(1,635.80)	-
84.047A	60431	UPWARD BOUND 08/09 Y1	P047A070258	551,143.48	5,019.02	(2,921.32)	(7,940.34)	-
84.047A	60440	UPWARD BOUND ESL Y1 08/09	P047A080227	315,757.84	46,980.99	134,335.43	87,354.44	-
84.047A	60460	UPWARD BOUND Y2 09/10	P047A080258-08	568,858.52	72,881.27	489,492.15	468,740.44	52,129.56
84.047A	60467	UPWARD BOUND ESL Y2 09/10	P047A080227-09	363,002.16	-	154,079.52	230,443.87	76,364.35
84.047A	60490	UPWARD BOUND 10/11	P047A080258-10	560,001.00	-	-	54,386.33	54,386.33
84.047M	60411	UPWD BND MATH/SCI Y1 07/08	P047M070045	247,209.94	(32.40)	(32.40)	-	-
84.047M	60439	UPWARD BOUND MATH & SCI Y2 8/9	P047M070045-08	227,569.30	46,529.92	115,451.05	68,921.13	-
84.047M	60466	UPWARD BD MATH & SCI Y3 09/10	P047M070045-09	275,220.76	-	90,553.23	154,115.77	63,562.54
Sub-Total TRIO Cluster Direct Awards				5,604,296.25	266,002.36	1,778,167.08	1,952,855.67	440,690.95

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 5 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
84.116N	60441	N AMERICAN ENGNRG INV TRG Y2	P116N070004-08	45,516.84	3,735.32	15,663.68	11,928.36	-
84.116N	60471	N AMERICAN ENG INV TRG Y3 9/10	P116N070004-09	75,250.84		50,917.08	64,932.12	14,015.04
84.325A	60401	TLC LOW INCIDENCE YR 4 07/08	H325A040127-07	226,892.89	160.83	160.83	-	-
84.325A	60442	TLC LOW INCIDENCE YR 5 08/09	H325A040127-08	487,174.58	19,988.84	61,662.20	42,870.51	1,197.15
84.325A	60468	TLC LOW INCIDENCE CRYFWD 09/10	H325A040127-08	213,750.04		135,390.73	167,179.52	31,788.79
84.325H	60425	CONNECTION YR 4	H325H040115-07	138,437.02	26,801.29	(41,307.10)	(68,108.39)	-
84.325H	60469	CONNECTION CRYFWD 09	H325H040115-07	133,698.51		133,466.77	133,698.51	231.74
84.325H	60470	CONNECTION CRYFWD 10	H325A040115-07	174,570.21		96,123.63	174,569.63	78,446.00
84.325K	60424	MTG CHNG RURAL NEEDS Y3 2008	H325K053174-07	181,009.44	18,990.56	18,990.56	-	-
84.325K	60457	MEETING CHANGES RURAL Y4 2009	H325K053174-08	235,075.12	(17,575.37)	180,304.62	197,879.99	-
84.325K	60462	PRIORITY PERSONNEL DEV Y1 9/10	H325K090238	200,000.00	1,076.00	119,475.47	142,678.82	24,279.35
84.325K	60491	PRIORITY PERSONNEL DEV Y2 10/11	H325K090238-10				1,938.86	1,938.86
84.325T	60452	NEXT STEPS Y1 08/09	H325T080001	116,868.26	7,093.09	40,807.15	33,714.06	-
84.325T	60477	NEXT STEPS Y2 09/10	H325T080001-09	127,001.69		28,770.12	70,234.78	41,464.66
Sub-Total Other Direct Awards				2,355,245.44	60,270.56	840,425.74	973,516.77	193,361.59
84.405A	60481	TQP COSTARS Y1 09/10	U336S090119	1,141,959.00		103,308.79	445,487.63	342,178.84
Sub-Total Teacher Quality Partnership Grants Cluster Direct Awards				1,141,959.00	-	103,308.79	445,487.63	342,178.84
Pass Through Awards								
Cal Poly San Luis Obispo								
84.048	63876	CAL POLY AG ED PRGM 0709	PO 2007200114	24,463.32	6,341.82	6,341.82	-	-
Sub-Total Research & Development Pass Through Awards, Cal Poly San Luis Obispo				24,463.32	6,341.82	6,341.82	-	-
CA Dept of Education								
84.048	63949	CHICO AG FIELD OFFICE Y3 8/9	CN066505	12,917.72	6,069.21	6,069.21	-	-
84.048	64032	CHICO AG FIELD OFFICE Y4 9/10	CN066505	5,501.36		5,501.36	5,501.36	-
84.048	64060	CHICO AG FIELD OFFICE Y1 2010	CN090279	6,930.04		1,058.48	6,234.72	5,176.24
Sub-Total Other Pass Through Awards, Ca Department of Education				25,349.12	6,069.21	12,629.05	11,736.08	5,176.24
Sonoma State University								
84.116	63675	OSHER LIFELONG LRNG INSTITUTE	P116Z050295	15,000.00	508.89			508.89
Sub-Total Other Pass Through Awards, Sonoma State University				15,000.00	508.89	-	-	508.89
Chico Unified School District								
84.318	63953	EETT 08/09 Y1	none	23,713.65	15,103.38	15,103.38		-
Sub-Total Educational Technology State Grants Cluster Pass Through Awards, Chico Unified School District				23,713.65	15,103.38	15,103.38	-	-
Chico Unified School District								
84.366	63884	CAMSP MATH GRANT Y1 08/09	89076	241,655.21	110,083.17	154,813.64	44,730.47	-
84.366	64055	CAMSP MATH GRANT Y2 09/10	109042	165,753.00		33,820.89	123,689.92	89,869.03
Sub-Total Other Pass Through Awards, Chico Unified School District				407,408.21	110,083.17	188,634.53	168,420.39	89,869.03
CA Postsecondary Education Commission								
84.367	63860	MEG YEAR 1 07/08	ITQ-07-404	266,801.54	20,089.57	18,095.00		1,994.57
84.367	63935	MEG YEAR 2 08/09	ITQ-07-404	337,545.00	17,512.40	38,335.00	130,425.48	109,602.88
84.367	64049	MEG Y3 09/10	ITQ-07-404	311,470.00		186,882.00	219,129.68	32,247.68
84.367	63941	SCIENCE & ACADEMIC LIT Y1 8/9	ITQ-08-510	133,728.00	(92,131.83)	(72,224.00)	66,046.35	46,138.52
84.367	63955	SCI & ACADEMIC LIT Y1 CME 08/9	ITQ-08-510	100,876.00	56,616.18	84,567.00	44,259.14	16,308.32
84.367	64048	SCIENCE & ACADEMIC LIT Y2 09/10	ITQ-08-510	226,147.00		189,950.00	115,296.04	(74,653.96)
84.367	64054	SCI & ACADMIC LIT Y2 CME 09/10	ITQ-08-510	102,317.00			60,851.88	60,851.88
Sub-Total Other Pass Through Awards, Ca Postsecondary Education Commission				1,478,884.54	2,086.32	445,605.00	636,008.57	192,489.89
Foundation for CSUSB								
84.367	64058	NCAP CSMP WEBSITE DEVELOPMENT	None	6,000.00		6,000.00	3,327.50	(2,672.50)
Sub-Total Other Pass Through Awards, Foundation for CSUSB				6,000.00	-	6,000.00	3,327.50	(2,672.50)
Tehama Co Dept of Education								
84.367	64044	N STATE MATH PARTNERSHIP 09/10	SP 09-042y2	49,700.00		15,054.51	45,126.13	30,071.62
84.367	63936	N STATE MATH PARTNERSHIP 08/09	SP 09-042	56,705.70	24,906.72	32,705.70	7,798.98	-
Sub-Total Other Pass Through Awards, Tehama Co Dept of Education				106,405.70	24,906.72	47,760.21	52,925.11	30,071.62
UCLA								
84.367	63992	CMP STIR Y3 09/10	1010 G HC105	180,376.55	18,030.24	76,149.80	145,316.41	87,196.85
84.367	64101	CMP STIR Y4 10/11	1010 G HC105	24,000.00			3,934.34	3,934.34
84.367	63926	CMP STIR Y2 08/09	1010 G HC105	117,643.45	28,640.55	28,154.55	(486.00)	-
84.367	63991	CSP TRI TCHR RETENTION Y3 9/10	0995 G MA093	150,874.37	20,212.15	77,105.96	129,234.00	72,340.19
84.367	64098	CSP TRI TCHR RETENTION Y4 10/11	0995 G MA093	31,800.00			2,944.81	2,944.81
84.367	63928	CSP TRI TEACHER RETNTN Y2 8/9	0995 G HC160	89,347.80	15,997.00	15,998.52		(1.52)
Sub-Total Other Pass Through Awards, UCLA				594,042.17	82,879.94	197,408.83	280,943.56	166,414.67

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 6 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
University California Office of the President								
84.367	63947	NCLB5 CA MATH PJCT 08/09	NCLB5-CMP-CHICO	30,000.00	33,519.64	30,000.00	(3,519.64)	-
84.367	63937	NCLB NSTATE HIST/SOC SCI 08/09	NCLB5-CHSSP-CHICO	38,940.00	42,400.73	38,940.00	(3,459.80)	0.93
84.367	63938	NCLB NE ARTS PJCT 08/09	NCLB5-TCAP-CHICO	55,000.00	57,351.96	55,000.00	(2,351.96)	-
84.367	63939	NCLB5 N CA WRITING PJCT 08/09	NCLB5-CWP-CHICO	53,280.00	52,148.65	53,280.00	1,131.35	-
84.367	63940	NCLB CA READING/LIT PGM 08/09	NCLB5-CRLP-CHICO	38,350.00	38,350.00	38,350.00	-	-
84.367	63962	NCLB CA READING LIT PGM 08/09	NCLB5-CRLP-CHICO	30,780.00	20,629.27	30,780.00	10,150.73	-
84.367	63963	NCLB - CMP 08/09	NCLB5-CMP-CHICO	22,995.57	5,411.77	22,995.57	17,583.80	-
84.367	63964	NCLB CA WRITING PROJ 08/09	NCLB5-CWP-CHICO	27,999.91	21,896.71	27,999.91	6,103.20	-
84.367	63968	NCLB CSP 08/09	NCLB5-CSP-CHICO	60,000.00	22,640.46	60,000.00	37,339.78	(19.76)
84.367	63969	NCLB NE CA ARTS PJCT 08/09	NCLB5-TCAP-CHICO	35,999.99	18,592.62	35,999.99	17,407.37	-
84.367	63972	NCLB CA SUBJ MATTER PRJ 08/09	NCLB5-CHSSP-CHICO	25,367.00	28,089.75	25,367.00	(2,722.80)	(0.05)
84.367	64038	NCLB6 NSTATE HIST/SOC SCI 09/10	NCLB6-CHSSP-CHICO	40,663.00	27,265.29	41,608.92	14,343.63	-
84.367	64039	NCLB 6 NE ARTS PRJCT 09/10	NCLB6-TCAP-CHICO	53,000.00	45,868.62	52,999.98	7,131.36	-
84.367	64040	NCLB 6 N CA WRITING PRJ 09/10	NCLB6-CWP-CHICO	55,000.00	39,151.23	54,647.48	15,496.25	-
84.367	64041	NCLB 6 CA READING & LIT 09/10	NCLB6-CRLP-CHICO	50,220.00	8,594.77	52,812.00	44,217.23	-
84.367	64042	NCLB 6 CA MATH PROJECT 09/10	NCLB6-CMP-CHICO	37,000.00	4,037.43	35,946.05	31,908.62	-
84.367	63889	07/08 NCLB SUPPLMNT SCI PJCT	NCLB5-CSP-CHICO	28,467.00	5,276.78	(5,276.78)	-	-
Sub-Total Other Pass Through Awards, UCOP				683,062.47	346,308.34	543,629.81	310,399.68	113,078.21
North Valley Cal-SOAP Consortium - Yuba Community College								
84.378	63966	CAL-SOAP 08/09	G-08-012	61,434.81	16,311.07	37,123.64	20,088.67	(723.90)
84.378	64059	CALSOAP 09/10	G-09-012	65,000.00	-	39,727.42	42,156.33	2,428.91
Sub-Total Other Pass Through Awards, North Valley Cal-SOAP Cons-Yuba Community College				126,434.81	16,311.07	76,851.06	62,245.00	1,705.01
Shasta County Office of Education								
84.928	64036	SMART SCIENCE Y1 09/10	SP 09-047	48,691.00	-	18,442.24	38,671.95	20,229.71
Sub-Total Other Pass Through Awards, Shasta County Office of Education				48,691.00	-	18,442.24	38,671.95	20,229.71
Glenn County Office of Education								
84.215X	63652	E FLURIBUS UNUM	SP 05-447	358,635.54	8,621.56	8,512.92	(108.61)	0.03
Sub-Total Other Pass Through Awards, Glenn County Office of Education				358,635.54	8,621.56	8,512.92	(108.61)	0.03
Marysville Joint USD								
84.366B	64068	MAKING MATH MATTER M3	SP 10-055	214,565.00	-	-	54,621.66	54,621.66
Sub-Total Other Pass Through Awards, Marysville Joint USD				214,565.00	-	-	54,621.66	54,621.66
Arizona Department of Education								
84.367A	63898	AZ TRAINING (BRAD) 2008	ED08-0028	38,000.00	5,173.85	20,000.00	14,826.15	-
84.367A	64053	AZDOE WORKSHOPS 09/10	ED10-0013	36,000.00	-	27,000.00	24,661.18	(2,338.82)
Sub-Total Other Pass Through Awards, Arizona Department of Education				74,000.00	5,173.85	47,000.00	39,487.33	(2,338.82)
National Writing Project (NWP)								
84.928A	63934	NWP CHICO OFFICE BUDGET 08/09	Amd 9 to Agrmnt 5/13/02	243,506.00	(11,182.42)	-	11,182.42	-
84.928A	63895	NWP SITE SUPPORT 08/09	92-CA04 Amd 30	49,778.52	(11,528.44)	(6,160.45)	5,367.99	-
84.928A	63896	NWP SISKIYOU 08/09	92-CA04 Amd 30	28,072.62	(3,263.69)	(1,139.72)	2,123.97	-
84.928A	63976	NWP RURAL SITES 09/10	92-CA04 Amd 31	5,000.00	5,000.00	5,000.00	5,000.00	-
84.928A	63984	NWP SITE SUPPORT 09/10	92-CA04 Amd 31	59,160.45	59,160.45	37,633.11	21,527.34	(2,527.34)
84.928A	63985	NWP SISKIYOU 09/10	92-CA04 Amd 31	26,139.72	26,139.72	21,306.32	4,833.40	-
84.928A	64057	NWP TECHNOLOGY INITIATIVE	none	13,000.00	-	13,000.00	714.14	(12,285.86)
84.928A	64035	NWP CHICO OFFICE BUDGET 09/10	Amd 10 to Agrmnt 5/13/02	219,015.00	-	219,015.00	200,913.83	(18,101.17)
Sub-Total Other Pass Through Awards, National Writing Project (NWP)				643,672.31	(25,974.55)	315,015.00	284,241.78	(56,747.77)
Total Other Direct Awards				2,653,132.50	194,138.09	1,046,286.85	1,049,503.55	197,354.79
Total Research & Development Pass Through				24,463.32	6,341.82	6,341.82	-	-
Total TRIO Cluster Direct Awards				5,604,296.25	266,002.36	1,778,167.08	1,952,855.67	440,690.95
Total Teacher Quality Partnership Grants Cluster Direct Awards				1,141,959.00	-	103,308.79	445,487.63	342,178.84
Total Educational Technology State Grants Cluster Pass Through Awards, Chico Unified School District				23,713.65	15,103.38	15,103.38	-	-
Total Other Pass Through Awards				4,782,150.87	576,974.52	1,907,488.65	1,942,920.00	612,405.87
Total US Department of Education								
Department of Health and Human Services								
Direct Awards								
93.28X	60358	MEXICAN AMERICAN WEIGHT REDUC	1 R15 AG025731-01	172,399.40	1,413.81	1,413.81	-	-
Sub-Total Research & Development Direct Awards				172,399.40	1,413.81	1,413.81	-	-
Pass Through Awards								
Pacific Institute for Research & Evaluation								
93.891	63440	ALCOHOL&DRUG PREVENTN RSRCH PGM	None	154,200.00	(9,491.88)	9,600.00	12,066.25	(7,025.63)
Sub-Total Research & Development Pass Through Awards				154,200.00	(9,491.88)	9,600.00	12,066.25	(7,025.63)

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 7 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
CA Dept of Aging								
93.044	63824	AAA AP RECVELS 07/08 CDA	AP-0708-03		3,495.50	3,495.50		-
93.044	63826	AAA 3E I&A 0708/ CDA	AP-0708-03	257,107.71	(14.00)	(14.00)		-
93.044	63829	AAA 3B & 7A OMB 0708/CDA	AP-0708-03	40,484.26	(112.74)	(112.74)		-
93.044	64007	AAA 3B & 7A OMB 09/10	AP-0910-03	27,858.00			17,842.99	17,842.99
93.044	63832	AAA 3B SUBK 0708 CDA	AP-0708-03	298,038.00	89.00		(89.00)	-
93.044	63907	AAA AP RECVELS 08/09 CDA	AP-0809-03			(511.00)		511.00
93.044	63908	AAA AP ADMIN 08/09 CDA	AP-0809-03	46,249.37	5,248.23	14,308.28	9,074.44	14.39
93.044	63909	AAA I&A 08/09 CDA	AP-0809-03	256,301.54	9,938.57	6,900.54	(2,955.09)	82.94
93.044	63910	AAA 3B PUBLIC INFO 0809 CDA	AP-0809-03	750.00	(1,499.52)		1,499.52	-
93.044	63911	AAA ELDER ABUSE 08/09 CDA	AP-0809-03	7,385.56	(44.44)	(44.44)		-
93.044	63912	AAA 3B & 7A OMB 08/09 CDA	AP-0809-03	55,790.07	7,911.09	(120.93)	(8,032.02)	-
State	63913	AAA OMB INIT 08/09 CDA	AP-0809-03	19,239.00	(0.15)		0.15	-
93.044	63914	AAA 3B VISITING 08/09 CDA	AP-0809-03	18,991.00	(747.63)		747.63	-
93.044	63915	AAA 3B SUBK 08/09 CDA	AP-0809-03	275,299.00	(8,564.00)	(1,360.00)	6,960.00	(244.00)
93.045	63917	AAA 3C2 SUBK 08/09 CDA	AP-0809-03	268,324.00	(19,913.00)	(16,597.00)	3,316.00	-
State	63923	AAA LINKAGES 08/09 CDA	AP-0809-03	215,929.00	12,731.42	(4,944.00)	(17,675.42)	-
State	63925	AAA CBSP SCP 08/09 CDA	AP-0809-03	26,260.00	1,148.03		(1,148.03)	-
93.044	63932	ADULT DAY RESOURCE CTR 2008	CT-0809-18	90,491.03	37,106.44	36,394.14	(712.30)	0.00
93.044	64002	AAA - AP ADMIN 09/10	AP-0910-03	51,635.00		156,642.56	51,635.00	(105,007.56)
93.045	64002	AAA - AP ADMIN 09/10 -C1	AP-0910-03	59,664.00			59,664.00	59,664.00
93.045	64002	AAA - AP ADMIN 09/10 -C2	AP-0910-03	31,188.00			24,840.65	24,840.65
93.052	64002	AAA - AP ADMIN 09/10	AP-0910-03	21,890.00			21,890.00	21,890.00
state	64002	AAA - AP ADMIN 09/10	AP-0910-03	8,635.00			8,635.00	8,635.00
93.044	64003	AAA - 3E I & A 09/10	AP-0910-03	292,733.00		248,315.00	266,639.21	18,324.21
93.044	64004	AAA 3B PUBLIC INFO 09/10	AP-0910-03	750.00		81.00	750.00	669.00
93.044	64005	AAA 3B HOME CARE PERN CARE	AP-0910-03	66,024.00		44,261.00	53,912.81	9,651.81
93.044	64006	AAA ELDER ABUSE 09/10	AP-0910-03	6,885.00		6,538.44	6,398.79	(139.65)
State	64008	AAA OMB INITIATIVE 09/10	AP-0910-03	42,411.00		31,809.00	42,398.27	10,589.27
93.044	64009	AAA 3B VISTING 09/10	AP-0910-03	25,240.00		18,646.00	26,125.67	7,479.67
93.044	64010	AAA 3B SUBK 09/10	AP-0910-03	192,997.00		165,975.00	189,985.41	24,010.41
State	64017	AAA SUBK ADCRC 09/10	AP-0910-03	16,003.00		16,003.00	16,003.00	-
State	64018	AAA LINKAGES 09/10	AP-0910-03	53,959.00		52,956.00	62,297.75	9,341.75
State	64020	AAA CBSP SENIOR COMP 09/10	AP-0910-03	6,536.00		6,536.00	6,536.00	-
93.045	63726	AAA 3C1 SUBK 0607/CDA	HI-06-07-03	231,847.99	5,503.99	5,503.99		-
93.045	63916	AAA 3C1 SUBK 08/09 CDA	AP-0809-03	244,836.00	(8,145.48)	7,385.00	15,530.48	-
93.045	64011	AAA 3C1 SUBK 09/10	AP-0910-03	262,155.00		338,523.00	258,479.58	(80,043.42)
93.053	64011	AAA 3C1 SUBK 09/10	AP-0910-03	65,279.00			65,279.00	65,279.00
state	64011	AAA 3C1 SUBK 09/10	AP-0910-03	81,054.00			81,054.00	81,054.00
93.045	64012	AAA 3C2 SUBK 09/10	AP-0910-03	297,740.00		487,036.00	299,465.00	(187,571.00)
93.053	64012	AAA 3C2 SUBK 09/10	AP-0910-03	77,921.00			77,921.00	77,921.00
state	64012	AAA 3C2 SUBK 09/10	AP-0910-03	152,824.00			152,824.00	152,824.00
Sub-Total Federal \$ Aging Cluster Pass Through Awards, Ca Dept of Aging				3,571,854.53	30,252.01	1,521,245.34	1,446,168.77	(44,824.56)
Sub-Total State \$ Aging Cluster Pass Through Awards, Ca Dept of Aging				622,850.00	13,879.30	102,360.00	350,924.72	262,444.02
CA Dept of Aging								
93.042	64007	AAA 3B & 7A OMB 09/10	AP-0910-03	33,791.00		46,061.00	33,791.00	(12,270.00)
93.052	63837	AAA 3E FCSP-ALL 0708/CDA	AP-0708-03	123,347.61	(9.39)	(9.39)		-
93.052	63920	AAA 3E FCSP (CAREGIVERS) 0809	AP-0809-03	182,769.10	29,484.21	58,998.10	29,513.89	-
93.052	63921	AAA FCSP CDA GRANDPARENTS 8/9	AP-0809-03	15,427.38	(1,711.41)	(1,101.62)	609.79	-
93.052	64015	AAA FCSP CAREGIVERS 3E 09/10	AP-0910-03	187,611.00		144,950.00	190,405.59	45,455.59
93.052	64016	AAA FCSP GRANDPARENT 3E 09/10	AP-0910-03	17,055.00		6,131.00	9,356.08	3,225.08
93.052	64022	FCSP PSA2 TRANSITIONS 09/10	6001-0910	122,819.00		122,853.17	130,061.54	7,208.37
93.052	63930	FCSP 08/09 PSA2	6001-0809	117,105.00	3,736.64		(3,736.64)	-
93.071	63998	MIPPA AAA 09/10	MI-0910-03	2,753.08		2,512.00	2,571.39	59.39
93.779	63998	MIPPA AAA 09/10	MI-0910-03	1,634.92			1,527.03	1,527.03
93.043	63918	AAA 3D SUBK 08/09 CDA	AP-0809-03	7,023.00		550.00	550.00	-
93.043	63919	AAA DISEASE PREVENT 08/09 CDA	AP-0809-03	21,629.00	2,333.56	956.00	(1,644.56)	(267.00)
93.043	64013	AAA 3D SUBK 09/10	AP-0910-03	6,973.00		5,222.00	6,599.31	1,377.31
93.043	64014	AAA DISEASE PREVENT 09/10	AP-0910-03	19,936.00		16,496.00	17,410.92	914.92
93.779	63905	AAA HICAP ADMIN 08/09	HI-0809-03-2	18,294.00	6,645.94	8,979.00	2,333.06	-
93.779	63906	AAA HICAP 08/09	HI-0809-03-2	233,112.00	38,186.84	32,382.00	(4,604.84)	1,200.00
93.779	63965	HICAP LIS FUNDING 08/09	HI-0809-03	19,143.00	12,700.91	13,006.00	305.09	-
93.779	63996	HICAP ADMIN 09/10	HI-0910-03	11,492.00		14,537.00	8,974.03	(5,562.97)
State	63996	HICAP ADMIN 09/10	HI-0910-03	9,268.00			9,268.00	9,268.00
93.779	63997	HICAP 09/10	HI-0910-03	90,170.00		178,369.00	79,445.55	(98,923.45)
State	63997	HICAP 09/10	HI-0910-03	164,643.00			164,643.00	164,643.00
93.779	63999	MIPPA HICAP 09/10	MI-0910-04	4,468.00		1,829.00	3,620.09	1,791.09
93.071	64000	MIPPA ADCRC 09/10	MI-0910-05	25,364.13			15,945.60	15,945.60
93.779	64000	MIPPA ADCRC 09/10	MI-0910-05	13,694.87		16,392.00	8,609.52	(7,782.48)
Sub-Total Other Federal \$ Pass Through Awards, Ca Dept of Aging				1,275,612.09	91,367.30	669,112.26	531,643.44	(46,101.52)
Sub-Total Other State \$ Pass Through Awards, Ca Dept of Aging				173,911.00	-	-	173,911.00	173,911.00
CA Dept of Aging								
93.705	64066	ARRA - Y2 ADMIN	NS-0809-04	4,210.00		6,530.53	12,584.95	6,054.42
93.707	63989	ARRA - IIIC1 ADMIN & SUBK 09/10	NS-0809-03 Am1	76,968.00		40,076.47	76,967.99	36,891.52
93.705	63990	ARRA - IIIC2 ADMIN & SUBK 09/10	NS-0809-03 Am1	37,892.00		22,891.38	37,892.00	15,000.62
Sub-Total Other Pass Through Awards, CA Dept of Aging - ARRA				119,070.00	-	69,498.38	127,444.94	57,946.56

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 8 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
CA Dept of Aging								
93.778	63581	PASSAGES MSSP ADMN 0506 /CDA	MS-0506-10	180,401.36	1,061.01		(1,061.01)	-
93.778	63582	PASSAGES CARE MGMT 0506 /CDA	MS-0506-10	354,141.61	8,406.04	343.11	(8,062.93)	-
93.778	63583	PASGS MSSP WAVD SRV 0506/CDA	MS-0506-10	185,055.58	382.42		(382.42)	-
93.778	63718	MSSP WAIVED SERV 0607/CDA	MS-0607-10	231,462.61	772.39		(772.39)	-
93.778	63818	MSSP ADMINISTRATION 0708	MS-0708-10	212,872.87	1,027.31	1,027.31		-
93.778	63819	MSSP CARE MANAGEMENT 0708	MS-0708-10	429,502.52	(1,026.88)	(1,027.31)	(0.43)	(0.00)
93.778	63820	MSSP WAIVED SERVICES 07 08	MS-0708-10	199,770.90	958.31		(958.31)	-
93.778	63902	MSSP ADMIN 08/09	MS-0809-10	209,418.72	(32,778.80)	(17,832.28)	(1,307.27)	(16,253.79)
93.778	63903	MSSP CARE MANAGEMENT 08/09	MS-0809-10	398,685.28	95,411.26	74,814.12	(4,834.13)	15,763.01
93.778	63904	MSSP WAIVED SERV 0809	MS-0809-10	165,000.00	98,062.59	100,157.57	2,484.34	389.36
93.778	63993	MSSP ADMIN Y2 09/10	MS-0809-10	248,009.00		183,366.00	200,479.12	17,113.12
93.778	63994	MSSP CARE MANAGEMENT Y2 09/10	MS-0809-10	358,291.00		267,534.00	379,192.22	111,658.22
93.778	63995	MSSP WAIVED SVCS Y2 09/10	MS-0809-10	165,000.00		71,615.33	144,266.29	72,650.96
Sub-Total Medicaid Cluster Pass Through Awards, CA Dept of Aging				3,337,611.45	172,275.65	679,997.85	709,043.08	201,320.88
Shasta Consort Comm Health Ctr								
93.107	64033	AREA HEALTH ED 2009	none	6,000.00		6,000.00	6,000.00	-
Sub-Total Other Pass Through Awards, Shasta Consort Comm Health Ctr				6,000.00	-	6,000.00	6,000.00	-
Sonoma State University								
93.247	63946	ADV ED NURSING GRANT 08/09	SA104593	40,408.69	25,071.35	25,587.88	516.53	(0.00)
Sub-Total Other Pass Through Awards, Sonoma State University				40,408.69	25,071.35	25,587.88	516.53	(0.00)
CA Dept of Social Services								
93.558	63899	CALWORKS 08/09 Y2	07-3010	441,049.64	191,454.23	191,454.23		-
93.558	64029	CALWORKS Y3 09/10	07-3010	500,000.00		262,566.09	452,080.39	189,514.30
Sub-Total TANF Cluster Pass Through Awards, CA Dept of Social Services				941,049.64	191,454.23	454,020.32	452,080.39	189,514.30
CA Dept of Social Services								
93.667	63848	ERLY CHLD DEVELOP TRAIN Y10708	07-3023	19,561.11	5,048.43	5,728.11	679.68	-
Sub-Total Other Pass Through Awards, Ca Dept of Social Services				19,561.11	5,048.43	5,728.11	679.68	-
UC Berkeley								
93.648	63970	DISTANCE LEARNING 2009	00006445	16,644.00	16,644.00	16,644.00		-
93.648	64047	DISTANCE ED PHASE II 09/10	00006846	100,000.00		24,550.08	65,017.17	40,467.09
93.648	63900	BSW 08/09	00006331	93,536.41	65,767.35	65,767.35		-
93.648	63901	MSW 2008/09	00006331	838,109.88	618,135.46	618,135.46		-
93.648	64028	MSW 09/10	00006672	1,182,159.00		684,633.01	898,815.42	214,182.41
93.648	64027	BSW STIPEND PROGRAM 09/10	00006672	197,306.00		82,530.26	118,121.65	35,591.39
Sub-Total Other Pass Through Awards, UC Berkeley				2,427,755.29	700,546.81	1,492,260.16	1,081,954.24	290,240.89
Prevention Research Center								
93.891	63642	UNDERAGE DRINKING EDUCATION	none	49,000.00	(3,811.10)		3,811.10	-
Sub-Total Other Pass Through Awards, Prevention Research Center				49,000.00	(3,811.10)	-	3,811.10	-
Slippery Rock Univ., of PA								
93.0XX	63971	I CAN DO IT YOU CAN DO IT CHIC	ICDI #7	30,000.00	(1,614.38)	9,000.00	10,613.24	(1.14)
Sub-Total Other Pass Through Awards, Slippery Rock Univ., of PA				30,000.00	(1,614.38)	9,000.00	10,613.24	(1.14)
Total Research & Development Direct Awards				172,399.40	1,413.81	1,413.81	-	-
Total Research & Development Pass Through				154,200.00	(9,491.88)	9,600.00	12,066.25	(7,025.63)
Total Aging Cluster Pass Through Awards, Ca Dept of Aging				3,571,854.53	30,252.01	1,521,245.34	1,573,613.71	(44,824.56)
Total State \$ Aging Cluster Pass Through Awards, Ca Dept of Aging				622,850.00	13,879.30	102,360.00	350,924.72	262,444.02
Total Medicaid Cluster Pass Through Awards, CA Dept of Aging				3,337,611.45	172,275.65	679,997.85	709,043.08	201,320.88
Total TANF Cluster Pass Through Awards, CA Dept of Social Services				941,049.64	191,454.23	454,020.32	452,080.39	189,514.30
Total Other State \$ Pass Through Awards, Ca Dept of Aging				173,911.00	-	-	173,911.00	173,911.00
Total Other Pass Through Awards				3,967,407.18	816,608.41	2,277,186.79	1,635,218.23	302,084.79
Total Department of Health and Human Services				12,941,283.20	1,216,391.53	5,045,824.11	4,906,857.38	1,077,424.80
Corporation for National and Community Services								
Direct Awards								
94.011	60434	FOSTER GRANDPARENT 08/09	08SFPCA005	301,624.00	121,608.07	118,052.00	(3,556.07)	0.00
94.011	60463	FOSTER GRANDPARENT 09/10	08SFPCA005	301,624.00		190,678.00	300,268.16	109,590.16
94.016	60435	SENIOR COMPANION 08/09	08SCPACA006	77,868.00	21,178.20	11,948.18	(9,230.02)	-
94.016	60464	SENIOR COMPANION 09/10	08SCPACA006	104,128.00		60,162.80	92,140.59	31,977.79
Sub-Total Foster Grandparent/Senior Companion Cluster Direct Awards				785,244.00	142,786.27	380,840.98	379,622.66	141,567.95
Pass Through Awards								
CSU San Francisco								
94.005	63814	CARNEGIE FND FOR FELLOWS	C7-94371	3,969.06	1,515.94	1,515.95		(0.01)
Sub-Total Other Pass Through Awards, CSU San Francisco				3,969.06	1,515.94	1,515.95	-	(0.01)
Total Foster Grandparent/Senior Companion Cluster Direct Award:				785,244.00	142,786.27	380,840.98	379,622.66	141,567.95
Total Other Pass Through Awards				3,969.06	1,515.94	1,515.95	-	(0.01)
Total Corporation for National and Community Services				789,213.06	144,302.21	382,356.93	379,622.66	141,567.94

**SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

June 30, 2010

*The CSU, Chico
Research Foundation*

Page 9 of 9

Catalog Number	Project Number	Project Title	Award/Contract Number	Program or Award Amount	Accrued (Deferred) Revenue 7/1/09	Cash/Other Received	Expenditures	Accrued (Deferred) Revenue 6/30/10
United States Agency for International Development								
Pass Through Awards								
Academy for Educational Development								
98.001	63891	TOUR 3 SCHOOL REFORM EGYPT	PSA 263-US08-003	101,808.86	(11,768.75)		11,768.75	-
98.001	63957	FATA PAKISTAN LIVELIHOOD/AED	PSA 391-US08-002	156,201.15	(46,296.73)		46,296.73	-
Sub-Total Other Pass Through Awards, Academy for Educational Development				258,010.01	(58,065.48)	-	58,065.48	-
Total Other Pass Through Awards				258,010.01	(58,065.48)	-	58,065.48	-
Total United States Agency for International Development				258,010.01	(58,065.48)	-	58,065.48	-
Total Research & Development Direct Awards				2,857,742.10	440,606.36	1,017,715.69	745,817.41	168,708.08
Total Other Direct Awards				10,631,517.84	886,874.56	3,295,185.85	3,348,602.00	940,290.71
Total Research & Development Pass Through				2,095,066.61	155,419.87	633,960.54	659,869.35	181,328.68
Total Child Nutrition Cluster				31,871.67	-	31,871.67	31,871.67	-
Total SNAP Cluster				4,644,419.71	1,031,716.92	2,219,286.26	2,394,113.91	1,206,544.57
Total WIA Cluster Pass Through Awards				311,840.61	4,398.72	115,120.55	712,049.08	19,359.60
Total Highway Planning and Construction Cluster Direct Awards				118,637.00	28,143.71	28,143.71	42,821.61	42,821.61
Total Highway Planning and Construction Cluster Pass Through Awards				1,007.66	8.56	-	(8.56)	-
Total TRIO Cluster				5,604,296.25	266,002.36	1,778,167.08	1,952,855.67	440,690.95
Total Teacher Quality Partnership Grants Cluster Direct Awards				1,141,959.00	-	103,308.79	445,487.63	342,178.84
Total Educational Technology State Grants Cluster Pass Through Awards, Chico Unified School District				23,713.65	15,103.38	15,103.38	-	-
Total Aging Cluster				3,571,854.53	30,252.01	1,521,245.34	1,573,613.71	(44,824.56)
Total State \$ Aging Cluster Pass Through Awards, Ca Dept of Aging				622,850.00	13,879.30	102,360.00	350,924.72	262,444.02
Total Medicaid Cluster				3,337,611.45	172,275.65	679,997.85	709,043.08	201,320.88
Total TANF Cluster Pass Through Awards, CA Dept of Social Services				941,049.64	191,454.23	454,020.32	452,080.39	189,514.30
Total Foster Grandparent/Senior Companion Cluster				785,244.00	142,786.27	380,840.98	379,622.66	141,567.95
Total Other Pass Through Awards				12,101,711.26	1,422,968.86	4,520,707.44	4,131,305.22	1,742,979.23
Total Other State \$ Pass Through Awards, Ca Dept of Aging				173,911.00	-	-	173,911.00	173,911.00
Total Federal, Federal Pass Through and CDA Other Awards				48,996,303.98	4,801,890.76	16,897,035.45	18,103,980.55	6,008,835.86
Total ARRA Federal and Federal Pass Through Awards				2,847,163.86	3,173.02	190,343.42	1,027,381.23	553,181.37
Total Federal and Federal Pass Through Awards				48,199,542.98	4,788,011.46	16,794,675.45	17,579,144.83	5,572,480.84
Total State and Other Awards Through Ca Dept of Aging				796,761.00	13,879.30	102,360.00	524,835.72	436,355.02
Grand Total Federal, Federal Pass Through and CDA Other Awards				\$ 48,996,303.98	\$ 4,801,890.76	\$ 16,897,035.45	\$ 18,103,980.55	\$ 6,008,835.86

**SCHEDULE OF SUPPLEMENTAL
INFORMATION
(CSU FORMAT)**

*The CSU, Chico
Research Foundation
Page 1 of 2*

June 30, 2010	<u>Current Unrestricted</u>	<u>Noncurrent Unrestricted</u>	<u>Total</u>
INVESTMENTS HELD BY THE UNIVERSITY UNDER CONTRACTUAL AGREEMENT			
Portion of investments held by the University under contractual agreements	\$ -	\$ -	\$ -

June 30, 2010	<u>Amount</u>
NET ASSETS INVESTED IN CAPITAL ASSETS - NET OF RELATED DEBT	
Capital assets - net of accumulated depreciation	\$ 16,054,127
Capitalized lease obligation - current portion	(54,252)
Capitalized lease obligation - net of current portion	-
Long-term debt obligations - current portion	(630,300)
Long-term debt obligations - net of current portion	(4,473,971)
Other:	
OID prepaid interest	44,088
Bond reserves	310,756
Interest payable	(16,543)
Net Assets Invested in Capital Assets - Net of Related Debt	<u>\$ 11,233,905</u>

See notes to the supplemental information.

**SCHEDULE OF SUPPLEMENTAL
INFORMATION
(CSU FORMAT)**

*The CSU, Chico
Research Foundation
Page 2 of 2*

June 30, 2010

Amount

OTHER POSTEMPLOYMENT BENEFITS OBLIGATION (OPEB)

Annual required contribution (ARC)	\$ 12,966
Adjustment to ARC	77,775
Contributions	<u>(29,109)</u>
Increase in Net OPEB Obligation (NOO)	61,632
NOO - Beginning of Year	<u>521,067</u>
NOO - End of Year	<u>\$ 582,699</u>

See notes to the supplemental information.

1. FUND ACCOUNTING

The accounts of the Research Foundation are maintained in accordance with the principles of fund accounting. Under fund accounting, resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. The funds are organized as follows:

General Fund This fund is used to account for all financial resources except those required to be accounted for in another fund. This fund recognizes as income various administrative fees from other funds.

Plant and Bond Fund This fund is used to account for acquisition of physical properties and funds expended and invested in physical properties for the General Fund, Board Designated Fund, Sponsored Programs Fund, and Campus Programs Fund.

In addition, this fund is used to account for the bond construction and the principal, interest, and reserve accounts. Bond proceeds are deposited into the bond construction account. The proceeds are used to finance the construction and acquisition of buildings and equipment as required by the Bond's resolution. The principal, interest, and reserve account is used to account for the payment obligations of the Research Foundation Auxiliary Organization Bond Series 2003.

Board Designated Fund This fund is used to account for all amounts specifically allocated by the Board of Directors to certain programs. These funds are used primarily for the development of grant and contract proposals. Funding is also allocated to support and to finance other CSUC-related projects. The amount expended from Board designations amounted to \$228,680 and \$223,527 in 2010 and 2009, respectively. The amount expended from incentive accounts amounted to \$918,113 and \$855,207 in 2010 and 2009, respectively.

Auxiliary Activities Fund This fund is used to account for the operations of the University Farm, KCHO radio station, and other enterprise activities. These operations reimburse the General Fund for accounting and data processing administration expenses based on the usage of these services.

Sponsored Programs Fund This fund reflects the activity of various programs designed for instruction, research, and community services. These programs are funded by federal and state governmental agencies and various other organizations. The General Fund receives administrative fees to cover the indirect overhead costs of these programs.

Campus Programs Fund This fund accounts for certain special activities of Research Foundation-affiliated programs. These funds are carried as unrestricted net assets. The Research Foundation receives an administrative fee equal to 8% of Campus Program Fund expenditures.

Comparative Financial Information The schedules of financial position and schedules of functional activities and changes in net assets include prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Research Foundation's financial statements for the year ended June 30, 2009, from which the summarized information was derived.

2. SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Research Foundation and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3. INTERFUND RECEIVABLES AND PAYABLES

The Research Foundation records direct interfund receivables and payables as they occur. As a result of the use of a general checking account for all funds except the Agriculture Fund and some sponsored program funds, indirect interfund receivables and payables entries are recorded upon receipt, disbursement, or transfer of amounts among funds. Interfund receivables and payables include long-term notes payable as follows:

	2010	2009
The environmental research lab in the Campus Programs Fund has a note payable to the General Fund to be repaid as funds are available and include interest at 5%.	\$ 101,646	\$ 96,806
The Farm in the Auxiliary Activities Fund has a note payable to the General Fund for a tractor to be repaid in annual installments of \$20,000, plus interest which accrues at the LAIF rate plus 1% (effectively 1.56% at June 30, 2010).	83,016	103,598
Total Interfund Receivables and Payables	\$ 184,662	\$ 200,404

NOTES TO THE SUPPLEMENTAL INFORMATION

June 30, 2010 and 2009

*The CSU, Chico
Research Foundation***4. NET ASSETS RESERVES**

The Board, under guidelines established by the Chancellor's Office, developed policies that reserve the net assets of the Research Foundation. Future increases will also be reserved by these policies.

Reservations are as follows for the year ended June 30, 2010:

	Plant and Bond Fund	Auxiliary Activities Fund
Investment in plant, equipment, and breeding herd	\$ 10,006,896	\$ 1,281,422
Inventory reserve	-	107,711
Reserve for working capital	-	296,691
Capital replacement reserve	-	140,000
Total Net Assets Reserves	10,006,896	1,825,824
Available for general purposes	-	553,721
Total Net Assets	\$ 10,006,896	\$ 2,379,545

The net deficit of the General Fund as of June 30, 2010 and 2009, respectively, are due to the purchase of additional property which will eventually be sold to the CSU, Chico campus. The unrestricted dollars of the General Fund, as well as resources from the other funds, have been used for these property acquisitions which are reflected in the Plant Fund net assets balance. Therefore, there are no General Fund reserves to report, and the General Fund net deficit balance as of June 30, 2010 and 2009, are \$1,540,518 and \$1,879,922, respectively.

OTHER REPORTS



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
The CSU, Chico Research Foundation
Chico, California

We have audited the financial statements of the business-type activities of The CSU, Chico Research Foundation (the Research Foundation), a nonprofit organization and a component unit of the California State University, Chico, California, as of and for the years ended June 30, 2010 and 2009, which collectively comprise the Research Foundation's basic financial statements, and have issued our report thereon dated September 15, 2010. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered the Research Foundation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Research Foundation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Research Foundation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Research Foundation's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Research Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit; and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, and which is described in the accompanying schedule of findings and questioned costs as item 10-1.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Continued

The Research Foundation's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Research Foundation's response; and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Directors, management, the audit committee, and others within the Research Foundation, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Matson and Ison

September 15, 2010



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors
The CSU, Chico Research Foundation
Chico, California

Compliance

We have audited the compliance of The CSU, Chico Research Foundation (the Research Foundation), a nonprofit organization and a component unit of the California State University, Chico, California, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. The Research Foundation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements referred to above is the responsibility of the Research Foundation's management. Our responsibility is to express an opinion on the Research Foundation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above, which could have a direct and material effect on a major federal program identified in the accompanying schedule of findings and questioned costs occurred. An audit includes examining, on a test basis, evidence about the Research Foundation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Research Foundation's compliance with those requirements.

In our opinion, the Research Foundation complied, in all material respects, with the compliance requirements referred to above that are applicable to each of its major federal programs identified in the accompanying schedule of findings and questioned costs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 10-1.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Continued

Internal Control Over Compliance

Management of the Research Foundation is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered the Research Foundation's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Research Foundation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

The Research Foundation's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Research Foundation's response; and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the Board of Directors, management, audit committee, others within the Research Foundation, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Matson and Isom

September 15, 2010

FINDINGS AND QUESTIONED COSTS SECTION

**SCHEDULE OF FINDINGS AND
QUESTIONED COSTS**

June 30, 2010

*The CSU, Chico
Research Foundation*

A. SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements of The CSU, Chico Research Foundation (the Research Foundation).
2. No deficiencies relating to internal control over financial reporting are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*, or in part B of this schedule. However, one significant deficiency relating to internal control over compliance is reported and included in part C of this schedule.
3. No instances of noncompliance material to the financial statements of the Research Foundation were disclosed during the audit.
4. One significant deficiency relating to the audit of the major federal award programs is reported in the Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the Research Foundation expresses an unqualified opinion.
6. One audit finding relative to the major federal award programs for the Research Foundation is reported in part C of this schedule.
7. The programs tested as major programs include:
 - Aging Cluster**
 - Special Programs for the Aging – Title III, Part B –
 - Grants for Supportive Services and Senior Centers CFDA 93.044
 - Special Programs for the Aging – Title III, Part C –
 - Nutrition Services CFDA 93.045
 - Nutrition Services Incentive Program CFDA 93.053
 - ARRA – Aging Home-Delivered Nutrition Services for States CFDA 93.705
 - ARRA – Aging Congregate Nutrition Services for States CFDA 93.707
 - Medicaid Cluster**
 - Medical Assistance Program (Medicaid; Title XIX) –
 - Multipurpose Senior Services Program CFDA 93.778
 - SNAP Cluster**
 - State Administrative Matching Grants for the Supplemental
 - Supplemental Nutrition Assistance Program CFDA 10.551
 - Nutrition Assistance Program CFDA 10.561
 - WIA Cluster**
 - WIA Adult Program CFDA 17.258
 - WIA Dislocated Workers CFDA 17.260
8. The threshold for distinguishing Types A and B programs was \$527,374.
9. The Research Foundation was determined to be a low-risk auditee.

**SCHEDULE OF FINDINGS AND
QUESTIONED COSTS**

June 30, 2010

*The CSU, Chico
Research Foundation*

**B. FINDINGS
FINANCIAL STATEMENTS AUDIT**

None.

**SCHEDULE OF FINDINGS AND
QUESTIONED COSTS**

June 30, 2010

*The CSU, Chico
Research Foundation*

**C. FINDINGS
FEDERAL AWARDS AUDIT**

**DEPARTMENT OF HEALTH AND HUMAN SERVICES
MEDICAL ASSISTANCE PROGRAM (MEDICAID; TITLE XIX) – CFDA No. 93.778
FEDERAL COMPLIANCE (Multipurpose Senior Services Program)
(10-1)**

Significant Deficiency

Condition

The Research Foundation did not maintain the minimum client case load. The Research Foundation maintained an average monthly case load of 169 clients whereas the contracted minimum was 171.

Criteria

In accordance with the agreement (section F), the Research Foundation was contracted to maintain a case load of no less than 95% or no more than 105% of the specified annual total active client count, unless otherwise authorized by the California Department of Aging (CDA). The initial contracted annual case load was 2,400 active clients, which is equivalent to 200 active clients each month. The case load was later reduced due to mandatory budget reductions of 180 active clients each month. Based on the minimum case load requirement of 95%, the Research Foundation contracted to maintain a case load of 171 clients each month.

Effect

When the Research Foundation is out of compliance with the terms of the agreement, the program is at risk of being placed on a formal enrollment plan or loss of funding.

Recommendation

We recommend the Research Foundation enroll additional clients into the program in order to maintain the minimum client case load.

Response

The Research Foundation recognizes the need for contract compliance. Due to reductions and potential future reductions in State funding, and a higher than normal client termination and closure rate, the program case load fell below the minimum required. The CDA chose not to adopt a formal enrollment plan due to the Research Foundation's long history of meeting case load requirements and the uncertainty of the State budget outcome on program-site operations. Over the last six months, March 2010 through August 2010, the Research Foundation program has averaged a 171.5 active client count on a monthly basis. During July and August of the 2010-11 program, the Research Foundation averaged a client case load of 172.5 (July 2010, 171; August 2010, 174). The Research Foundation has identified program goals of 97% (175 active clients) of contracted case load as the focus throughout the 2010-11 program year with full program funding as stipulated in the final State budget process.

The Research Foundation's corrective action plan has been issued as a separate letter.

**SUMMARY SCHEDULE OF
PRIOR AUDIT FINDINGS**

June 30, 2010

*The CSU, Chico
Research Foundation*

None.