

SECTION 1. Organization

1.6 Administrative Policy

The University Foundation, California State University, Chico (Foundation) was organized and incorporated as a nonprofit California corporation in 1940, with a mission to support and enhance campus projects and programs. In 1997, its function became solely philanthropic. In 2018 its mission was restated:

“The Foundation’s mission is to support CSU, Chico’s Strategic Plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.”

A governing board provides fiduciary oversight and endowment management, and serves to engage alumni, parents, and friends in charitable giving. In collaboration with University Advancement staff, the Governance Committee of the University Foundation board provides oversight and management of foundation policies, including responsibility for authorization of new policy and regular review and reauthorization of existing policies.

The Foundation contracts with Chico State Enterprises (CSE) for business and administrative services, including personnel, payroll, accounting, and IT services. Administrative responsibilities are delegated to the CSE through an operating agreement subject to review and re-authorization every three years.

Date of Board Approval and Effective Date: June 22, 2018

Date of last review: October 13, 2023

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