

SECTION 2. Ethics and Accountability

2.9 Review and Revision of Policies

The Governance Committee is responsible for coordinating the regular reviews and updates of the Foundation's bylaws, policies, and other governing documents.

The Governance Committee will perform policy reviews or assign to the appropriate reviewers as deemed appropriate.

Two policy sections will be reviewed per year according to the established Policy Review Schedule.

2.9.1 Review Process

The policy reviews will address the following issues and recommend appropriate revisions where necessary:

- **Relevance:** Is the policy still relevant and necessary?
- **Efficiency:** Is the policy effectively achieving its goal? Is the implementation process efficient?
- **Impacts:** Are there any long-term effects of the policy that need to be addressed? Have conflicts arisen with other policies, or have new events impacted the policy?

The Governance Committee will consider the revisions proposed:

- Evaluate what effect the recommended revisions may have on other sections of the policy manual or on the mission of the Foundation.
- Confer with the Foundation's legal counsel if necessary.
- Notify the appropriate reviewer(s) if there is any variance or conflict in the recommended revisions and work to remedy differences.

The Governance Committee will present final revisions to the full board for adoption during the next board meeting.

The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.

Date of Board Approval: February 26, 2021
Date of last review: February 26, 2021