

Zoom: 1-669-900-6833  
Meeting ID: 945 6344 6860  
Passcode: 042372

*Governors:* **Chuck Nelsen, Chair**; David Hodson; Stuart Casillas; Joyce Densmore-Thomas; Michael Franson; Robin Gayle; Jay Gilbert; Tom Giustina; David Heinsen; Jon Krabbenschmidt; John Morrell; Dennis Murphy; Christina Nichols; Cathy Pleasant; Marilyn Rees; Darryl Schoen; Dave Scotto; Dave Alexander (Faculty Representative); Kaylee Biedermann (Student Representative)

*Ex Officio:* Gayle Hutchinson, President  
Ahmad Boura, Vic President for University Advancement (CEO)  
Ann Sherman, Vice President for Business and Finance (CFO)

*Staff:* Pam Hollis, Executive Director Finance and Administration, University Advancement  
Jeni Kitchell, Associate Vice President of Budget and Operations, CSU Chico  
Chico State Enterprises: Mary Sidney, CEO; Vance Kelly, Financial Director

*Financial Advisor:* Chris Van Dyke; Arnerich and Massena

## AGENDA

- 1:00 p.m. 1. Call to Order: Chuck Nelsen
- 1:02 p.m. 2. Approval of the Minutes: Nelsen
- Action Item: Approval of the June 25, 2020 minutes
- 1:05 p.m. 3. Chair's Report: Nelsen
- Welcome new board members
  - Action Item – Approve revisions to Investment Policy Statement
  - Governors' Awards Presentations
  - Fiduciary Responsibility during Pandemic
  - RVK – Final Report – Discussion and recommendations
- 1:30 p.m. 4. Endowment Performance and Market Update Report: Chris Van Dyke
- Market Environment
  - Performance Review (Endowment and Strategic Reserves)
  - Positioning and Outlook

---

*The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.*

**BOARD OF GOVERNORS**  
**FINANCE AND INVESTMENT Committee**  
Thursday, October 08, 2020  
1:00 p.m. to 4:00 p.m.



Zoom: 1-669-900-6833  
Meeting ID: 945 6344 6860  
Passcode: 042372

- 2:00 p.m.      5. CEO's Report: Ahmad Boura
- **FRAS Awards Presentation – Betsy Boyd and Shelly Hart**
  - Operating Budget - 19/20 Fiscal Year End actuals
  - Operating Budget - 20/21 Fiscal Year to date
  - Underwater Endowments update
- 2:30 p.m.      6. Treasurer's Report: Ann Sherman
- Chico State budget update
- 2:45 p.m.      7. Foundation Administration Report: Vance Kelly/Mary Sydney
- FY 19/20 Year End Financial Report – Vance Kelly
  - Chico State Enterprises update – Mary Sidney
- 3:30 p.m.      8. New Business: Nelsen
- 4:00 p.m.      9. Adjournment: Nelsen – Next Meeting Thursday, February 25, 2021

---

*The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.*