

Remote via Zoom

Zoom Link: <https://csuchico.zoom.us/j/82304916179?pwd=bzExZURwT3hyTVZoT3QxU1ZsQlVxZz09>

Dial in: 1-669-900-6833 Meeting ID: 823 0491 6179 Passcode: 586464

Governors: **Chuck Nelsen, Chair**; David Hodson; Stuart Casillas; Joyce Densmore-Thomas; Michael Franson; Robin Gayle; Jay Gilbert; Tom Giustina; David Heinsen; Jon Krabbenschmidt; John Morrell; Dennis Murphy; Christina Nichols; Cathy Pleasant; Marilyn Rees; Darryl Schoen; Dave Scotto; Dave Alexander (Faculty Representative); Kaylee Biedermann (Student Representative)

Ex Officio: Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO)

Staff: Pam Hollis, Executive Director Finance and Administration, Vance Kelly, Financial Director, Chico State Enterprises

Financial Advisor: Bryan Shipley and David Janec; Arnerich and Massena

AGENDA

- 1:00 p.m. 1. Call to Order: Chuck Nelsen
- 1:02 p.m. 2. Approval of the Minutes: Nelsen
- Action Item: Approval of the October 8, 2020 minutes
- 1:05 p.m. 3. Chair's Report: Nelsen
- Arnerich Massena update
 - State of the Economy and Financial Markets
- 1:30 p.m. 4. Endowment Performance and Market Update Report: Bryan Shipley/David Janec
- Market Environment
 - Performance Review (Endowment and Strategic Reserves)
 - Positioning and Outlook
- 2:15 p.m. 5. CEO's Report: Ahmad Boura
- 20/21 Operating Budget to Actual Report
 - Discussion - John O'Connell Faculty Chair Endowment Proposal
 - Action Item – Approve John O'Connell Faculty Chair Endowment Proposal
 - Discussion – Grimm Family Trust Proposal
 - Action Item – Approve Grimm Family Trust Proposal
 - Unrestricted Funds – Fee and Distribution Rate Analysis
- 2:45 p.m. 6. Treasurer's Report: Ann Sherman
- State Budget Update

The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.

BOARD OF GOVERNORS
FINANCE AND INVESTMENT Committee
Thursday, February 25, 2021
1:00 p.m. to 4:00 p.m.



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- 3:05 p.m. 7. University Foundation Financial Report: Vance Kelly
- Financial Statements fiscal year 20-21 to date
- 3:40 p.m. 8. New Business: Nelsen
- 4:00 p.m. 9. Adjournment: Nelsen – Next Meeting Thursday, June 24, 2021

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