

Remote via Zoom

Zoom Link: <https://csuchico.zoom.us/j/82221533501?pwd=cHhKWnpTSllhOjZzZVhOHo3THFZzO9>

Meeting ID: 822 2153 3501

Passcode: 409271

Governors: **Chuck Nelsen, Chair**; *Stuart Casillas; Joyce Densmore-Thomas; Michael Franson; Robin Gayle; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; Jon Krabbenschmidt; John Morrell; Dennis Murphy; Christina Nichols; Cathy Pleasant; Marilyn Rees; Darryl Schoen; Dave Scotto; Dave Alexander (Faculty Representative); Kaylee Biedermann (Student Representative)*

Ex Officio: *Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO)*

Staff: *Pam Hollis, Executive Director of Finance and Administration; Evonnia Dominguez and Wendi Engasser, Administrative Analysts, University Advancement; Vance Kelly, Accounting Director, Chico State Enterprises*

AGENDA

- 12:30 p.m. 1. Call to Order: Chuck Nelsen
- Action Item: Approval of the February 25, 2021, minutes
- 12:35 p.m. 2. Chair's Report: Nelsen
- Endowment Distribution & Fee Analysis Methodology
- 1:00 p.m. 3. Endowment Performance and Market Update: Bryan Shipley/David Janec, Arnerich Massena
- Market Environment
 - Performance Review (Endowment and Strategic Reserves)
 - Positioning and Outlook
- 1:45 p.m. 4. CEO's Report: Ahmad Boura
- Discussion: New Endowment for Faculty and Staff Awards - Proposal
 - Action Item – Approve Endowment for Faculty and Staff Awards Proposal
 - Discussion: Governors' Award Allocation Modification
 - Action Item – Approve Governors' Award Allocation Modification
 - UF Operating Budget to Actuals (FY 2020-2021)
 - Proposed UF Operating Budget (FY 2021-2022)
 - CSE Fees
 - Action Item - Approve the 2021-2022 Operating Budget

The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.

BOARD OF GOVERNORS
Finance & Investment Committee
Thursday, June 24, 2021
12:30 p.m. to 3:30 p.m.



- 2:15 p.m. 5. CFO's Report: Ann Sherman
- University Budget Update
- 2:45 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- 3:15 p.m. 7. New Business: Nelsen
- 3:30 p.m. 8. Adjournment: Nelsen – Next Meeting Thursday, October 7, 2021

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