

Approved February 25, 2022

## MINUTES

*Governors Present: **Dave Hodson, Chair**; Chuck Nelsen, Vice-Chair; Stuart Casillas, Past Chair; Dr. Marcia Moore; Cathy Pleasant*

*Ex Officio Present: Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO)*

*Staff Present: Pam Hollis, Robin Carter, University Advancement*

Chair Dave Hodson called the meeting to order at 3:35 p.m.

### **Chair's Report: Dave Hodson**

Hodson asked for discussion items. Vice President Ahmad Boura explained that, although there is every intention for the Board of Governors meetings in February to be held in-person, Foundation staff are making an effort to enhance the experience for remote users. They are investigating the use of new remote technologies like OWL to expand the visual and sound quality. VP Boura also reiterated Chico State's COVID protocols to mitigate risks. Students, staff and faculty must be "boosted" and there is a 94%+ vaccination rate on campus. The RSVP survey for the upcoming meetings will be coming via email shortly.

After clarifying the date of the Board of Governors reception to be held on Thursday, February 24, Marcia Moore moved to approve the schedule. Chuck Nelson seconded and the group approved. Hodson asked for changes or corrections to the draft agendas for the February meetings. VP Boura noted changes to several agendas: Because Audit Committee member Paul McCreary passed away in December, a discussion of a replacement Audit Committee member has been added to the Governance Committee agenda. A replacement is essential to stay in compliance with Audit Committee membership policies. In the Development Committee, the Campaign celebration video release has been moved to the Chair's Report. The topic of the Arnerich Massena report has been updated in the General Session meeting agenda. Cathy Pleasant moved to approve the changes. Moore seconded and the changes were approved by all.

### **President's Report: Gayle Hutchinson**

President Gayle Hutchinson gave an update on the pandemic management team which meets daily and briefs Cabinet several times a week. Chico State is open and more students are on campus this semester. Overall COVID case management has been very successful despite the Omicron surge. With 1,848 students in campus housing the positivity rate is 3.8% for the first week of the semester. Vaccination rates are approximately 94.7% of campus. Butte County has been providing public COVID testing in Whitney Hall; seeing about 300 people per day. An additional testing site specifically for

*The Foundation's mission is to support CSU, Chico's Strategic Plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.*

students, faculty and staff has been added in Colusa Hall through a 3<sup>rd</sup> party vendor. A booster clinic is scheduled for February 1 and 2 on campus, with additional clinics being requested for mid and late February. The deadline for all students, faculty and staff to receive the booster is February 28.

**CFO's Report: Ann Sherman**

Vice President Ann Sherman reported on the 2022/2023 California budget. State of California Revenue is \$10 billion ahead of 2021-22 Budget Act assumptions. The Legislative Analyst Office (LAO) recommends that a middle ground be taken as the recent revenue growth will be unsustainable. The CSU has been asking for a multi-year funding commitment and the Governor has now proposed a 5-year compact with the CSU. The Governor proposes spending about \$17.3 billion on a one-time or temporary basis part of which will benefit higher education. Projections beyond 23/24 will return to historic norms, but the pandemic effect has complicated some indications.

**CEO's Report – Ahmad Boura**

VP Boura explained that the CSU has made some changes to their policy for naming campus buildings. Chico State is working closely with the CSU to make sure our policies do not contradict each other. Emphasis has been placed on maintaining flexible language for good citizenship policies. Chico State already includes a good citizenship clause in every gift agreement. The Governance Committee will be working on this policy, which coincides well with the review of policy Section 5 – Fundraising and Development during the next academic year. Because the policy has some latitude, Moore suggested making the naming policy available for input from the board. This policy and the gift acceptance policy will be included in the board packet when it is on the agenda.

The Dean of the College of Business and VP Boura are working on a \$10 million opportunity with a donor for naming the new College of Business being built between 2024-2026. VP Boura will discuss the structure of the gift at next month's meetings

Meetings have begun with a potential new Audit Committee member, Nick Webber '76, who will be presented to the Governance Committee. Additionally, VP Boura will discuss increasing the Audit Committee by at least one or two volunteers to ensure that there is always an adequate ratio of volunteers to board members on that committee.

Hodson adjourned the meeting at 4:40 p.m.

*The Foundation's mission is to support CSU, Chico's Strategic Plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.*