

BOARD OF GOVERNORS
Finance & Investment Committee
Colusa Hall Room 100B
Thursday, February 24, 2022
Noon to 3:00 p.m.



Remote via Zoom

Meeting ID: 895 0216 3081

Passcode: 026697

*Governors: **Chuck Nelsen, Chair**; Stuart Casillas; Joyce Densmore-Thomas; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; Jon Krabbenschmidt; Tom Martin; John Morrell; Dennis Murphy; Christina Nichols; Matt Ober; Cathy Pleasant; Marilyn Rees; Darryl Schoen; Dave Scotto; Dave Alexander (Faculty Representative); Malik Duffy (Student Representative)*

Ex Officio: Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO)

Staff: Pam Hollis, Robin Carter, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises

Guests: Bryan Shipley and David Janec, Arnerich Massena

AGENDA

- 12:00 p.m. 1. Call to Order: Chuck Nelsen
- Action Item: Approval of the October 7, 2021 minutes
- 12:05 p.m. 2. Chair's Report: Nelsen
- Discussion – Cryptocurrency gifts policy update
 - Ad Hoc committee on fee structure update
- 12:30 p.m. 3. Arnerich Massena Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
 - Portfolio risk return review - discussion and recommendation
- 1:45 p.m. 4. CEO's Report: Ahmad Boura
- Operating Budget Update
- 2:00 p.m. 5. CFO's Report: Ann Sherman
- University Budget update
- 2:20 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- Financial Statement
 - Auditor RFP
- 2:40 p.m. 7. New Business
- 3:00 p.m. 8. Adjournment: Nelsen – Next meeting Thursday, June 23, 2022

The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing and disbursing funds to fuel the growth and excellence of the University.