







### **Transformational Impact**

FY 2022-23 at a glance

### **TOTAL RAISED**

\$17,575,225

Including cash and multiyear and deferred pledges

8,822 donors

40%

Friends of the University

12%

Chico State Students

4%

Organizations

36%

Chico State Alumni

5%

Faculty & Staff

3%

**Parents** 

\$7,452,629

**GIVEN BY 597 TOWER SOCIETY MEMBERS** 

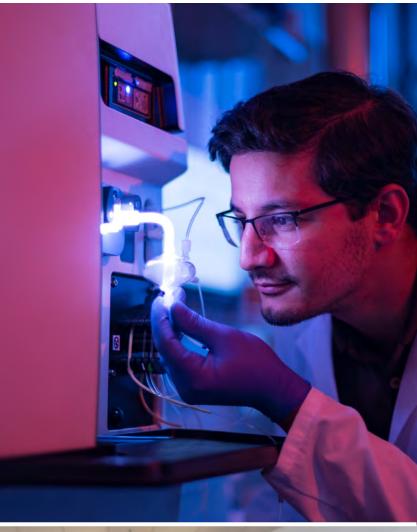
\$39,410

GIVEN BY 46 TOWER SOCIETY GOLD MEMBERS











# \$3,651,387

RAISED FOR SCHOLARSHIPS

# 56,766 gifts

### **DONORS BY GEOGRAPHY**



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STATES

COUNTRIES

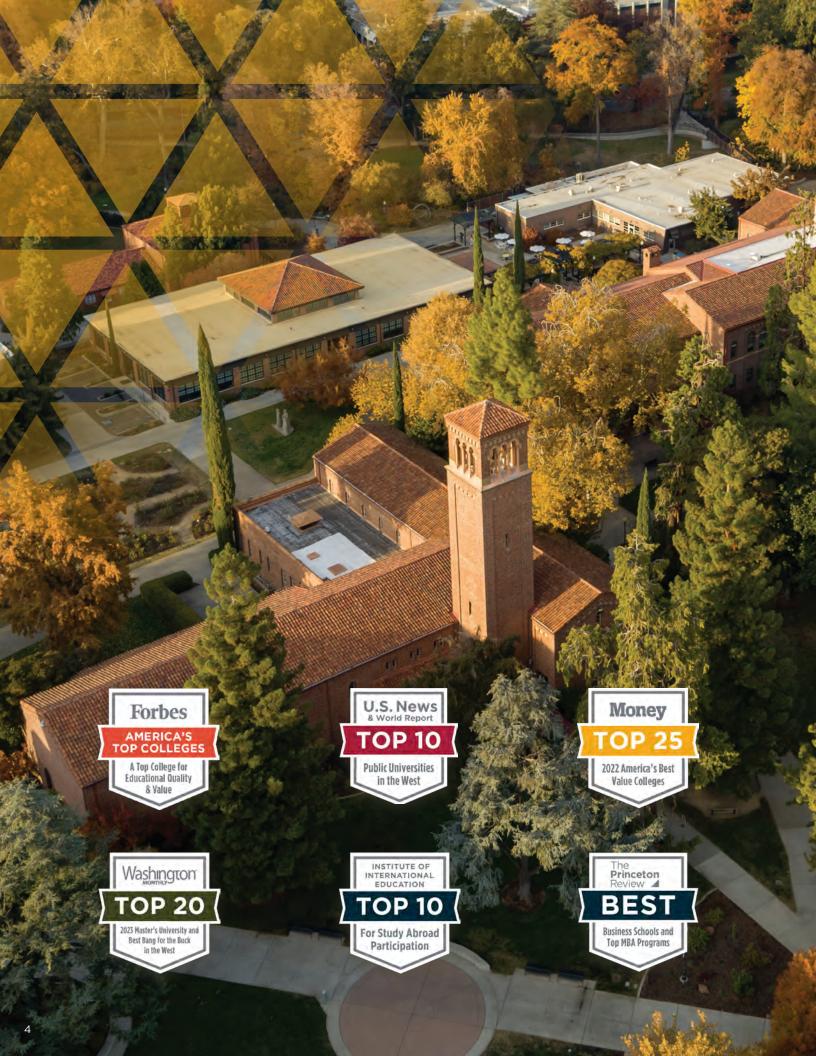
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# Top Designations By Dollar Amount

- 1. New Building for the College of Business
- 2. Concrete Industry Management Program
- 3. Meriam Library
- 4. Center for Regenerative Agriculture and Resilient Systems
- 5. Fox Family Psychology Exchange Program Scholarship
- 6. Fox Family Psychology Honors Research and Travel Stipend
- 7. Peter Ahart Memorial Scholarship
- 8. Gateway Science Museum
- 9. Gene Haas Advanced Manufacturing Lab
- 10. Chico State Fund (The University's greatest need)

# Top Designations By Donors

- 1. The Chico State Fund
- 2. Chico State Cares
- 3. Wildcat Women's Soccer
- 4. Wildcat Men's Soccer
- 5. Osher Lifelong Learning Institue Annual Fund
- 6. Athletics Scholarships and Recruitment





For more than 136 years, students, faculty, staff, alumni, friends, and supporters of this University have been crafting a remarkable tale. It is one of bold visions, daring leaps, incredible accomplishments, and invaluable transformations. What began as a humble teachers' college has evolved into one of the most impactful and esteemed institutions of higher education not only in California but also throughout the West.

Year after year, the accolades come rolling in—tying for No. 7 in *US News and World Report's* Top Public Schools—Regional Universities list; landing in the top 1 percent in *Washington Monthly's* Master's University Rankings; and earning 4 ½ stars out of 5 on *Money* magazine's Best Colleges in America. We continue to set higher sights for ourselves and what we can do to support students' success toward their dreams of a degree.

And while academic success is the thread that weaves consistently through our narrative, our offerings and excellence run so much deeper. It's the accomplishments of our nationally ranked student-athletes in cross country and basketball, the research breakthroughs by faculty working to solve global issues through quantum physics and regenerative agriculture, and the lives that are changed through civic engagement and rural community partnerships as students apply their learning to speech and hearing clinics and placements in K–12 schools.

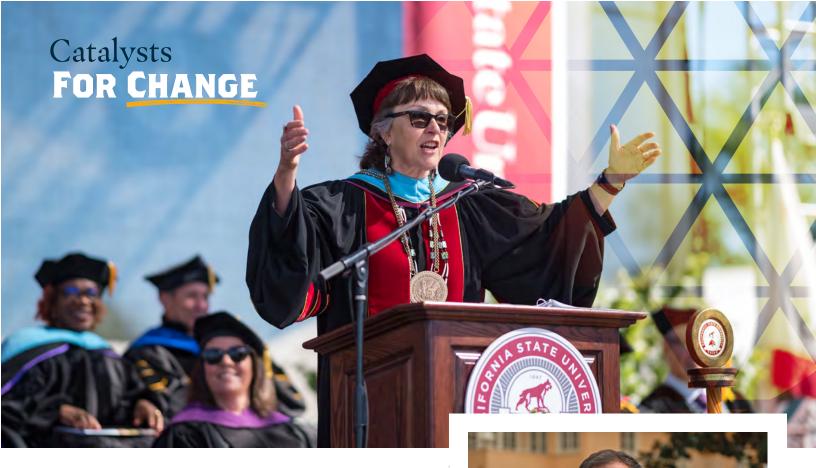
None of that would be possible without the generous support of our donors. With each and every gift, Chico State's supporters empower us to deepen the student experience, provide critical financial support, and invest in the people and programs responsible for making us into the Chico State of today.

I've been at the University now for nearly a year, and I continue to marvel at the impact our donors make. Whether a transformational and visionary gift for a new facility, an endowment to create a new scholarship, or a matching gift to inspire others to follow our donors' leadership, the culture of philanthropy on this campus is like none I have witnessed.

I want to thank each and every one of you for helping us write our story. I am honored as the University's newest president to have the opportunity to build on such an incredible legacy, to work together to write our next chapters, and boldly imagine where our partnerships will take us next.



Steve Perez President



# President Gayle E. Hutchinson placed Chico State on a path to prominence—advancing the institution, elevating its reputation, and creating a strong foundation for its future.

To honor her legacy, this spring the University Foundation Board of Governors announced the creation of the Gayle E. Hutchinson Presidential Award for Excellence that will recognize individuals who exemplify her passion for forward-thinking strategies and innovation in technology and academic research. The \$100,000 award—the largest of its kind in the California State University—will be presented biennially to a faculty or staff member to celebrate their extraordinary vision, advance research, support travel and publication expenses, and further their success.

"By providing a substantial award, it will incentivize all our educators to work harder in advancing the University profile, inspire them to think creatively and on the cutting edge, and challenge the status quo—all for the success of our students and the benefit of our communities and the University," said Chuck Nelsen, University Foundation Board Chair.

True to its mission to fuel the University's growth and excellence, the Board of Governors continues to celebrate outstanding faculty with other generous investments. In 2023, they created a new award to be given out annually. The Outstanding Faculty Leader Award—which will be first awarded in spring 2024—honors those bringing prominence to Chico State through their expertise, research, and scholarly engagement on a regional, national, and even global level. The Board also distributed more than \$150,000 for initiatives including mentorship for undergraduate research projects in the College of Agriculture, a project examining depression in the Department of Psychology, a women's summit in the College of Business, and a Mayan hieroglyphics database in Art and Art History.

## "I made a commitment to myself that if I was ever in a position to help this great University, it would be my privilege to do so."

Longtime University supporter and successful construction entrepreneur Dennis P. Murphy (Civil Engineering, '94; Honorary Doctorate of Humane Letters, '18), sees faculty as the key ingredient to Chico State's exemplary learning environment. Through their expertise, research, and mentorship of students, he said they make a lasting impact that cannot be overstated. After creating two endowed professorships in the College of Engineering, Computer Science, and Construction Management that provide salary stipends, he added another mechanism this year to recognize faculty who exemplify excellence—establishing a similar faculty fellowship that awards an annual grant to support their leadership. By recruiting and retaining remarkable faculty, Dennis hopes students today will continue to have the incredible experience he had that led to a rewarding career and lifetime of leadership and philanthropy.



Professor Emeritus Bill Lane (above) was a pioneer in computing and related technologies. He initiated and taught the University's first computing classes in 1961, single-handedly led the acquisition of the campus's first computer in 1962, and founded the BS and MS in computer science in 1968. Decades later, Norman Tu (Computer Science, '69) still remembers what a dedicated mentor and visionary Bill was, and credits him in part for his own business success. After Bill's passing, Norman and his wife, Antonia, honored the esteemed educator this year by creating the Bill Lane Memorial Computer Science Tutoring Endowment to create consistent funding for a program that serves hundreds of computer science majors annually. By investing in a program where more experienced students mentor in everything from methodical problemsolving and algorithms to interview prep and resume building, Norman and Antonia ensure students are on the forefront of what tomorrow holds.



Every year, the Wildcat family tree grows larger thanks to the shared drive to support student success. Chicoan Bill Yoskowitz was an avid runner and the spouse of former Kinesiology Department employee Peggy Gray (MPA, '93). This fortuitus combination gave him front row seats to cheer for all our Wildcat teams. While he was a huge fan and supporter of sports in general, Bill took a shining to the cross country program—a small but mighty unit with more CCAA titles than any Chico State team in history. Over many years, Bill's fondness for the program grew and he developed a friendship with head coach Gary Towne. When Bill passed away suddenly in 2021, Peggy honored him by creating a scholarship to support the cross country program—a fitting tribute for an honorary Wildcat that will uplift the program in perpetuity.

"Having known
Bill for some time,
I am deeply honored
by this gift to our
program. A named
scholarship like Bill's
lives forever, and
most importantly it
combines his passion
for the program
with our continued
success."

—Gary Towne Men's Cross Country Head Coach

s the start of her academic career and where she has taught since 2005, Marianne Paiva (Sociology, '99; MA, Social Science, '01) calls the sociology program at Chico State both her "heart" and her "home." One of her greatest joys has been watching the growth of the online degree completion program, which makes a Chico State sociology degree accessible to students across California. Those graduates add to the world's supply of critical thinkers who challenge the status quo, innovate, problem-solve and impact fields ranging from social work to public service. To bolster those opportunities, Advancement staff helped Marianne create an endowed scholarship with an initial gift, followed by monthly paycheck deductions until the gift agreement is fulfilled. The first of many \$1,000 scholarships to come was awarded in spring 2023, and she said she is honored to support a diverse cohort of students with big dreams and to reduce obstacles toward their success.





s a high school student, **Jon E. Krabbenschmidt (Business Administration, '76)** chose Chico State because it offered easy access to the outdoors, where he could balance his time in the classroom with hours hiking, skiing, and hanging out in Bidwell Park. However, he benefited from the close community, small student-to-faculty ratio, and social atmosphere that are still true today. He graduated with honors and the skills to start an exceptional career, and went on to serve nearly 30 years as a

partner at a nationally recognized accounting and consulting firm, and founded a real estate investment and development business.

TO SUPPORT THE NEXT GENERATION OF ENTREPRENEURS, EXECUTIVES, AND SALES LEADERS.

John credits much of his business success to his experience at Chico State and wants future students to have the same opportunity. But to do so, he says, the University needs to replace 65-year-old Glenn Hall with a state-of-the-art building. With a gift of \$5 million as a first commitment toward an ultimate \$10 million gift, he hopes to inspire other alumni to follow his lead in supporting the next generation of entrepreneurs,

executives, and sales leaders.



NORTHERN
LEPHANT SEAL

CAN DIVE UP TO TWO MILES DEEP!

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As a connection point between our campus and the community, the Gateway Science Museum is a natural extension of the classroom, allowing students to put theory to practice. Equal parts laboratory and learning playground, the museum offers a professional environment for students to develop their skills as scientists and communicators who engage their peers, children, families, and learners of all ages. It also acts as a connection point between campus and the community. It is through the generous support of community partners like Jeanne and Dr. William Hassenzahl, a scientist himself with over 40 years of experience at three national laboratories, the Gateway continues to offer programming and exhibitions that nurture curiosity and excitement for all and inspire generations of future scientists to follow their interest in the world around them.



### Lowell Ahart (Biological Sciences,

'61) may have dedicated his career to ranching but his heart has been with collecting plants since his first undergraduate plant taxonomy course. Starting with a gift of 500 specimens in 1972, he has now donated more than 20,000 others to the Chico State herbarium. Several are framed and on display as models of the art of mounting plants in ways that showcase their characteristics while being strikingly beautiful. Now, with a pledged gift of \$800,000, his legacy will live on in more ways than one, with endowed support to preserve the herbarium's collection and work in perpetuity. As the most complete repository of plant specimens from northeastern California, what is now the Ahart Herbarium boasts more than 125,000 dried and mounted specimens it shares with scientists and hobbyists



eriam Library has long been I the heart of the Chico State campus and a pivotal component of our students' educational experience. Now, with a \$1 million planned gift by an impassioned alumnus, a new endowment will support its operations and offerings for generations to come. The donor, who prefers to remain anonymous, has witnessed a wealth of impacts from libraries at all levels through his life and credits Meriam Library as the most useful resource in earning his degree and achieving other academic goals. At a university, he noted, the library is often the common denominator—one which supports student success for the duration through its many resources and dedicated staff.

# \$1 MILLION

TO SUPPORT MERIAM LIBRARY'S OPERATIONS AND OFFERINGS FOR GENERATIONS OF STUDENTS TO COME

"This gift benefits all students—irrespective of their majors—as our library serves as a central hub for academic support and research across disciplines. This investment will further foster student achievement by supporting comprehensive learning and aiding students in conducting research, accessing diverse literature, and obtaining valuable information critical to their studies."

–Jodi ShepherdInterim Dean, Meriam Library

Lifelong learner Eric Lauha (Geology, '81) first discovered his passion for geology and botany in high school while camping and backpacking in Lassen Volcanic National Park. This led him to the National Park Service after high school, where he assisted geologists and geological engineers evaluating various mining claims in Death Valley. Those experiences inspired him to enroll at Chico State, where he further explored and developed his scientific knack, ultimately revisiting the landscapes of his youth with a scholar's eyes. With a solid foundation, he went on to work for a range of exploration and mining companies as a professional geologist until retiring in 2019. He now works as an explanation geologist for companies in the exploration mining industry in Nevada.

To ensure a new generation of geologists is exposed to learning opportunities in the field, Eric generously donated \$250,000 as an endowment to support students in the geology program, as well as a travel stipend that will allow students majoring in geology and biology to conduct field research. Both provide financial lifelines that turn lessons in the classroom into career-affirming experiences—the type that kept him on a path of continuous growth.





arti Sutton (Business
Administration, '92) discovered
her advocacy voice as a student at Chico
State and went on to work on education
and health care reform in Washington, DC,

and in the White House. After moving back to California and raising her family, she began donating her expertise to causes she cared about. One of the endeavors most dear to her heart is supporting students at her alma mater. Marti is a founding member of the Women's Philanthropy Council and an advisory board member for Chico State's College of Business, as well as the founder of the Professional Attire Fund—to which she donated \$25,000 this year as a matching gift for Giving Day. Marti said she hopes to inspire today's students, especially women, to find their own voice and use it for a greater good.

"I once heard someone say, 'They tell me to pull myself up by my boot straps, but what if I don't have boots?' I am always looking to get people their own boots—and not just boots, but boots that fit them. ... To me, making change is raising your hand if you see something that is not right and saying 'What can I do to help?'" said Marti, the 2023 Distinguished Alumna for the College of Business.

her MBA, Linling Gan was thrilled to find a culture of belonging at Chico State she had not anticipated. She was offered scholarships her faculty all knew her by name, and the dean would welcome her into her office to talk about her courses and career plans. The Career Center was especially meaningful, as it supported her in finding internships, polishing her resume, and gaining interview tips. With a successful career in industries ranging from fashion to aerospace, as well as managing businesses related to international education and real estate, it was that spirit of helping others that led Linling to join the Tower Society. She now contributes to a scholarship to help international students or those who plan to study abroad to give them a sense that people are rooting for their success.

"You are far from home, thousands of miles across the ocean. You always feel like something in your heart is empty. When school provides a family, it makes it easier to adjust."



As the first person in her family to attend college, Sandra Roach (Mathematics, '06) says scholarships and grants made her undergraduate journey possible. This set the stage for her graduate school career, which included a master's degree in statistics and a doctorate in epidemiology. While more success lay ahead professionally at Medallia, a data-driven experience company, Sandra was always pulled back to her hometown of Chico and returned every summer to teach a course at Chico State. With a growing family, she returned in 2020 and has reconnected more deeply with the University by joining the Women's Philanthropy Council. As a member, she has been able to support initiatives like Women in STEM, which connects students in STEM majors with professional mentors—an important step toward closing the gender equality gap.

"Having gone from grad school to the tech industry, I see the differences women are making and the need for more representation. Anything I can do to support women in college and in business is important to me."



uring her senior year at Chico State, **Bekah Qualls'** 28-year-old brother Christopher was shot and killed. Recognizing her devastation, faculty and students donated money, and professors allowed her to submit work virtually if she couldn't attend class. Bekah pushed through and finished her undergraduate degree in 2019, and then went on to earn a master's degree in social work from Chico State in 2021. She has since moved to Puyallup, Washington and became a school social worker and online therapist. A first-generation student, Bekah credits the School of Social Work and programs like TRIO Student Support Services for helping her survive her hardest season of college. To carry the chain of support onto other students, she created the Qualls Footnotes Endowed Scholarship in 2023. The purpose of the scholarship is to support upper-division students entering the social work program at Chico State.

"The Social Work
Department fully
wrapped their arms
around me. Having
caring adults in my
life pour love into
me is what made
navigating college
possible."

-Bekah Qualls (social work, '19; MSW, '21)



Carlo Marchetti's career in special education spans almost 40 years across two states. It all began at Chico State, where he earned a bachelor's degree in liberal studies in 1984. A year later, he completed the credential program with an option in special education and then followed up with four more licenses, expanding his reach and ability to make an impact as a special education teacher. As a mentor, Carlo has devoted his time, energy, and resources to helping other teachers in the field navigate everything from licensing options to teaching and implementing new teaching modalities. Now in retirement, he continues to create opportunities for students in the credential program through a scholarship aimed at providing financial support to special education teachers—specifically those at the dawn of their careers and making ends meet on their own.



"Having the opportunity to travel across the world and experience a new culture is something I will forever cherish. It was amazing to see that no matter where you are in the world, people are people. We all have feelings, emotions, wants, and needs. My faith in humanity grew from this trip, and for that I am very grateful. What I know now about the UAE is what I wish every person in America could know."

-Graduate student Coral Imhoff, who is working on her master's in speech pathology

uring an eight-day trip to the United Arab Emirates in January, six kinesiology and speech pathology students had the chance to observe, learn from, and make recommendations for programs for children with physical and cognitive disabilities. They toured a new school in Khor Fakkan, visited sites to observe teachers in their environments, and debriefed each day on what they saw, connecting it to their coursework and hands-on experiences back in California. The experience, they said, applied their learning in a very real way and taught them invaluable lessons about other cultures and people. The trip was generously made possible by **Sheikha Jameela bint** Mohammed Al-Qasimi (Psychology, '83; Honorary Doctorate of Humane Letters, '22), the chairperson of Sharjah City for Humanitarian Services, who also gave generously to support state-of-the-art laboratory and service equipment for the Child Development Program and technology in the Communication Sciences and Disorders Program.

For more than a century, the North State Symphony has brought exquisite, awe-inspiring performances to our communities. From iconic sagas like *Swan Lake* to modernized concerts that explore contemporary themes like film scores, music director Scott Seaton and his team continually bring generations together through music, creating a bridge between local and international artists who share our stages.

Support by the **Bernard J & Mary T Johnson Family Foundation** and others makes it possible for an orchestra of this caliber to stay and thrive in Chico and Redding. The impact of their generosity helps the symphony market and maintain seasonal programming, and bring renowned performers from across the globe.



# \$1.2 MILLION

TO SUPPORT PSYCHOLOGY STUDENTS
PARTICIPATING IN A DOMESTIC OR
INTERNATIONAL EXCHANGE PROGRAM

**Retired educator Steven Fox** (Psychology, '82) knows the value of a high-quality education that is enriched by opportunities to travel, which fosters a sense of curiosity about the world. At Chico State, he participated in an exchange program with the University of New Hampshire. After graduating, he continued to broaden his perpectives by serving as a Peace Corps volunteer in the Philippines and subsequently traveled throughout Europe and the Middle East. To help afford today's students similar opportunities, Steven and his wife, Susan Hays, established the Fox Family Psychology Exchange Program Scholarship Endowment, which provides essential support to students wanting to participate in a domestic or international exchange program. They have also established the Fox Family Travel Stipend Endowment, which allows students to conduct a full academic year of research under the guidance of a psychology faculty member.



Professor Emeritus John Boyle, a scholar of pre-war and post-war Japan, taught courses in East Asian History from 1968 until his retirement in 1997. During his tenure on campus and through his retirement, he has provided a legacy of support for the University's Asian studies programs that will continue in perpetuity. The John Boyle East Asian Culture and Language Endowment and John Boyle Outstanding Asian Language Student Award Endowment support research, programming, culture, and language studies, helping students and faculty gain a deeper appreciation and understanding of Asian cultures. Through his extensive travels and having lived in Japan, John has built lifelong connections that inspire his own research and inspire his students and fellow faculty. As a professor, author, and patron of programs at Chico State, John continues to make a lasting impact on students and colleagues, demonstrating the passion, care, and dedication that the University's faculty bring to their fields of discipline.

"I love Japanese culture and the language so dearly, and it's thanks to the Boyle family and this award that I'll be able to go back to Japan next year to visit my old host families from my high school exchange and see some friends again. I'm so thankful to the Boyle family for their generosity and the honor of receiving the Outstanding Asian Language Student Award."

—Mackenzie Holloway (Asian Studies, '23)

Inspired by his own journey that started on the Chico State campus and led to a 28-year career at Microsoft in communications, David Hufford (Journalism, '93) attributes much of his success to his exceptional education and supportive faculty. Eager to "pay it forward" by giving students the same chance to thrive and succeed, he and his wife created the David and Lisa Hufford Family Scholarship this year with several goals. They hope to ignite the potential of students from diverse backgrounds, to nurture their passion for communication, and to uphold the principles of equity and inclusion. He is particularly excited to help choose the scholars, looking for individuals who demonstrate academic excellence and a commitment to making a difference in their community, and to forge a lasting connection and mentorship.



### From the University Foundation CEO



"The Do and Dare spirit is a steadfast undercurrent within our community and it extends to how we dream about our future and the limitless possibilities for Chico State. With each gift, we will enhance educational offerings, ensure real-world learning opportunities, and provide cutting-edge labs, facilities, and technology."

Each semester, new students start their Chico State journey with us with visions of the opportunities they would like to pursue and ideas about what they hope their collegiate experience will hold. We must match their imagination, creativity, and aspirations with the financial support to empower their dreams.

A Chico State degree transforms lives, and it continues to do so like never before. More than half our students today identify as first-generation—making them among the first in their families to earn a college degree. The social mobility, earning power, and influence they will hold as the changemakers of tomorrow cannot be overstated.

We appreciate the vision and leadership the University's new president, Steve Perez, brings into this role. His decades of experience in higher education combined with a true passion to ensure the quality and affordability of our academic offerings will be invaluable as we envision our next chapter.

While gaps in state funding grow wider, we stand prepared to meet the challenge with private support from donors like you. By leveraging restricted and unrestricted giving, we will meet emerging issues and opportunities, allocate resources where they are most critical, and give students, faculty, staff, and our extended community the most vital thing they need to survive—support they can count on, year after year.

There is perhaps no better testament to this than the success of *Transform Tomorrow* | *The Campaign for Chico State*. During our inaugural capital campaign, we raised more than \$106.6 million, engaging our supporters and uniting our constituencies through a shared vision. Together, we told the story of Chico State's commitment to excellence over and over. That success sets the stage for our next campaign, which will be nothing short of monumental.

The Do and Dare spirit is a steadfast undercurrent within our community and it extends to how we dream about our future and the limitless possibilities for Chico State. With each gift, we will enhance educational offerings, ensure real-world learning opportunities, and provide cutting-edge labs, facilities, and technology. We will propel Chico State onto a national and global stage and further our reputation for solving the unprecedented challenges of the 21st century.

Ahmad Boura

CEO, University Foundation





"We each have a stake in ensuring Chico State is meeting the needs of our students today and the generations that will follow. Thank you for the role you have and will continue to play."

As I prepare to end my term as chair, I cannot help but reflect on the Board's transformation in recent years. First and foremost is its growth from 11 to 22 members in the last 10 years. We have found a wealth of expert, impassioned alumni and supporters to stand with us as we work to evolve the University's portfolio, grow the endowment, and protect our benefactors' assets. And through that growth, we have added incredible diversity of knowledge. Today's Board is comprised of educators, entrepreneurs, health care providers, scientists, communicators, and so much more. Through their many affiliations and areas of work, they bring deep insight and thoughtful stewardship to our work.

Among our leading charges have been to serve as champions for University Advancement as it grows the culture of philanthropy at Chico State. In the last few years, we have engaged more individuals than ever before while extending our reach across the nation, securing many seven-figure gifts and hitting milestone after milestone in annual fundraising.

I want to personally thank Tom Martin (Agriculture Business, '66), and Marcia Moore, who each completed nine years with the University Foundation Board of Governors. We have learned so much from both these individuals as they helped the University thrive through the Camp Fire, a global pandemic, welcoming Chico State's 12th and 13th presidents, and the completion of *Transform Tomorrow* | *The Campaign for Chico State*. While we will miss their leadership, we know they will continue to be part of the University community, supporting our students and the goals of Chico State.

And I would like to thank every Board member for their generosity in time and spirit, especially Cathy Pleasant as she steps into the role of chair. As we know, Chico State will face incredible opportunities and critical issues in the decades to come, and it will require all our stakeholders to continue to share in the responsibility of our mission and vision.

Lastly, I would urge all of us to continue exploring what Chico State is doing. One of my lessons on the Board has been the sheer number of amazing programs and people educating our students and making the world a better place. Whether the Human Identification Laboratory's work supporting law enforcement on cases and disasters throughout the United States, the Big Chico Creek Ecological Reserve's influence on wildland management practices statewide, or the Center for Regenerative Agriculture and Resilient Systems' role on the forefront of adapting farming for our changing world, these are but three among countless offerings that make students, alumni, faculty, staff, and the entire North State community want to brag about this incredible institution. Embrace our students' spirit of curiosity and you're sure to find something new that you will want to support and celebrate.

We each have a stake in ensuring Chico State is meeting the needs of our students today and the generations that will follow. Thank you for the role you have and will continue to play.

Chuck Nelsen ('72)

What Nelson

**Board Chair** 



# **2022-23 FINANCIAL IMPACT REPORT**

### **GIFTS & PLEDGES**

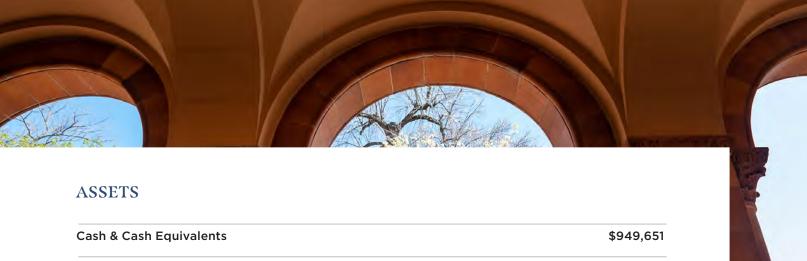
In 2022–23, alumni, parents, friends, and other supporters donated and pledged nearly \$18 million to academic, athletic, applied research, and public service programs across campus.

	FY22-23	FY21-22	FY20-21
Cash	\$8,612,278	\$10,017,781	\$13,113544
In-Kind Gifts	\$319,121	\$159,055	\$466,863
Pledges	\$8,643,826	\$7,679,249	\$3,420,104
Total Gifts and Pledges	\$17,575,225	\$17,856,085	\$17,000,511

### **DONORS**

In the 2022–23 fiscal year, 8,822 donors and 315 foundations and corporations provided vital funds to support our students, faculty, and programs. Friends of Chico State made up the largest percentage of our donor base (40 percent).

	FY22-23	FY21-22	FY20-21
Friends	3,510	3,023	3,825
Alumni	3,193	2,940	3,645
Students	1,058	921	552
Faculty & Staff	492	378	527
Organizations	315	427	487
Parents	254	288	210
Total	8,822	7,977	9,246



Cash & Cash Equivalents	\$949,651
Receivables & Other Current Assets	\$242,416
Investments	\$116,914,166
Contributions Receivable-Net	\$5,264,860
Buildings and Equipment-Net of Accumulated Depreciation	\$3,212,430

TOTAL ASSETS	\$126,583,523
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### LIABILITIES & NET ASSETS

Accounts & Notes Payable	\$1,124,687
Liability Under Trust Agreements	\$3,570,426
TOTAL LIABILITIES	\$4,695,113

NET ASSETS \$12	21,888,410
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### STATEMENT OF FINANCIAL POSITION

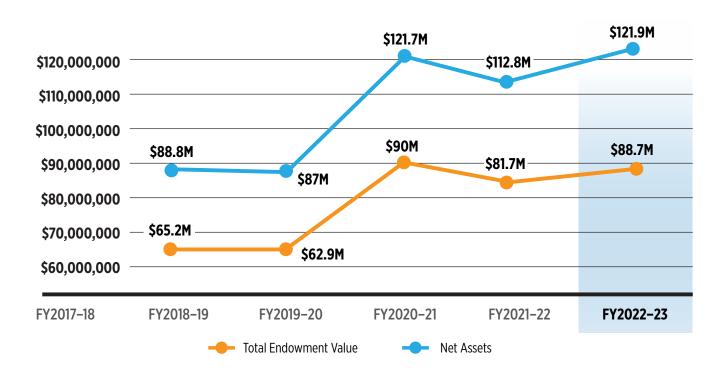
The University Foundation's net assets totaled \$121.9 million as of June 30, 2023. The total endowment, valued at \$88.7 million, is managed by the Foundation's Board of Governors through its Finance and Investment Committee and under the advisement of the independent investment advisory firm Aldrich CPAs & Advisors, LLP.

Year	<b>Total Endowment</b>	Net Assets
2022-23	\$88,694,074	\$121,888,410
2021-22	\$81,761,062	\$112,838,342
2020-21	\$90,007,504	\$121,708,138
2019-20	\$62,941,713	\$87,021,363
2018-19	\$65,293,330	\$88,756,254

### STATEMENT OF FINANCIAL POSITION

### FIVE-YEAR OVERVIEW TOTAL ENDOWMENT VALUE

While the University Foundation was not immune to the recent market downturn, the well-diversified portfolio outperformed its benchmark during the fiscal year ending June 30, 2023.

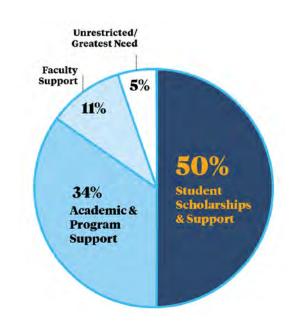


### ENDOWMENT BY PURPOSE (2022-23)

As of June 30, 2023, the endowment value was \$88.7 million. Donors have the opportunity to designate their gifts to support the people and programs they care about most. More than 80 percent of the endowment is earmarked for student scholarships, awards, and programs.

Student Scholarships & Support	\$44,426,503
Academic & Program Support	\$30,864,646
Faculty Support	\$9,105,633
Unrestricted/Greatest Need	\$4,297,291
Total	\$88,694,073

### ALLOCATION OF FUNDS (2022–23)



discovered an entire new experience at the tutoring center, mainly because it was students who taught there. I'm excited to share that I will be joining as a tutor next semester, contributing to a program that has been so beneficial for my own learning. I look forward to helping fellow students navigate challenging topics and providing support in their academic journey."

- COMPUTER SCIENCE MAJOR CHIRAG DHAMANGE

this resource for conservation and research, and to appreciate our region's unique and amazing biodiversity. I hope that my future career will continue to involve promoting accessible public engagement with and protection and promotion of California's native plants and collections."

-LAURA LAMPE (BIOLOGICAL SCIENCES, '18; MS, BIOLOGICAL SCIENCES, '22)

ur job as educators is to make sure we are not putting up any artificial barriers and also eliminating barriers we may not even recognize for people. A small scholarship is not going to solve everything but hopefully it provides students with a little bit of breathing room they may not have had before."

- MARIANNE PAIVA (SOCIOLOGY, '99; MA, SOCIAL SCIENCE, '01)

"There are lots of Chico State graduates that have been very successful in their careers—and I know many of them—and those people should be giving back to the school that provided them with the foundation for their success."

-JON E. KRABBENSCHMIDT (BUSINESS ADMINISTRATION, '76)

Was an Asian studies major and Japanese minor, as well as president of the Japanese fusion club for two years. It meant so much to me to be recognized for what I achieved in my classes and my work with the J\*Fusion Club. I love Japanese culture and the language so dearly, and it's thanks to the Boyle family and this award that I'll be able to go back to Japan next year to visit my old host families from my high school exchange and see some friends again. I'm so thankful for their generosity and the honor of receiving the Outstanding Asian Language Student Award."

-MACKENZIE HOLLOWAY (ASIAN STUDIES, '23), RECIPIENT OF THE 2023 JOHN BOYLE OUTSTANDING ASIAN LANGUAGE STUDENT AWARD

I had so many faculty members who showed that they cared about me and were invested in my success as a student—it showed me that I had people in my corner. I love that this scholarship will be a vote of confidence for a student, to show that we all have the opportunity to move ahead and the ones who are ambitious and go for it are the ones who create new possibilities for themselves and their families."

- DAVID HUFFORD (JOURNALISM, '93)

hico State provided me with the tools to mature into a young man, both socially and educationally, and prepared me for the rest of my life. I still remember the professors' names and the experiences they provided that assisted me in life. My education at Chico was a profound experience."

- STEVEN FOX (PSYCHOLOGY, '82)

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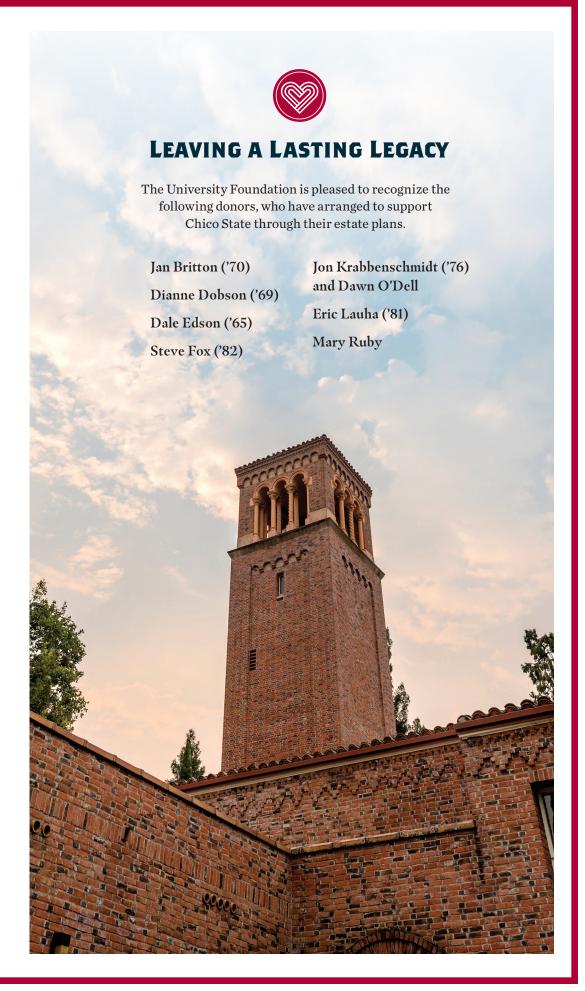
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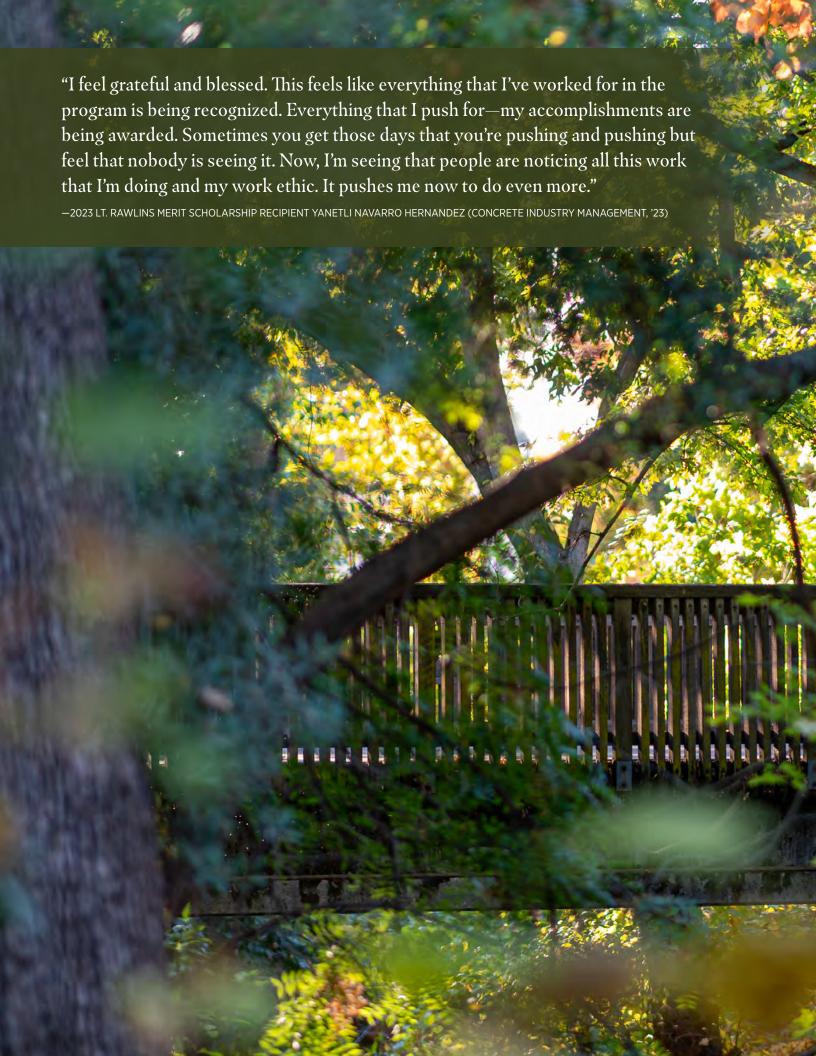


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