

Approved June 23, 2023

*Governors Present:* **Christina Nichols – Chair**; David Hufford; Tom Martin; Chuck Nelsen; Matt Ober; Cathy Pleasant; Dave Scotto; Braydan Young **Absent:** Joyce Densmore-Thomas; David Hodson; Tim Sauer; John Morrell; Dennis Murphy

*Ex Officio Present:* Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO) **Absent:** Gayle Hutchinson, President

*Staff Present:* Dwight Seuser, Robin Carter, University Advancement

## MINUTES

Governance Committee Chair, Christina Nichols, called the meeting to order at 1:02p.m. Nichols asked for changes or corrections to the minutes of the October 3, 2022 meeting. There were no changes or corrections. David Scotto moved to approve the minutes. Chuck Nelsen seconded the motion and the minutes were approved.

### **Chair’s Report: Chris Nichols**

Nichols explained the changes to Policy Section #5: Fundraising. She explained that grammatical errors that did not affect the change to the overall intent of the policy were changed without review. Major changes were highlighted in Sections 5.2, 5.3 and 5.5. In Section 5.2, clarifications were made to the levels of gift acceptance amounts and the make-up of the Gift Acceptance Committee. Additional language was made to specify how gifts of art should be accepted. There was some discussion to clarify gifts that would immediately be liquidated to cash. Ann Sherman mentioned a past gift of art that still must be displayed. She would be in favor of this change. In Section 5.3, changes were made in gift levels for facilities naming to reduce the cost from 30% to 10% of the costs. In Section 5.5 language was added that post-event reporting of actual to budgeted revenue and expenditures be submitted. Language also clarified that no more than 10% of the revenue of an event be used to compensate individuals. The language regarding the value of a raffle ticket was clarified.

Tom Martin moved to accept the recommended changes. Cathy Pleasant seconded and the motion was approved.

### **CEO’s Report: Ahmad Boura**

Vice President Ahmad Boura presented an update on 2023-2024 potential board members. Boura asked for the board’s permission to pursue Olena Lacy ’74. She has an excellent background in finance. With two board members retiring at the end of the 2022-23 year, he would like to bring on four more members. Dr. Reed ’83/’87, Jeff Williams ’89 and Gayle Dille ’86 have agreed to join the board in 2023-24. There were no objections to Boura pursuing Lacy as a new board member.

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Boura previewed that a special award honoring President Hutchinson will be unveiled in the General Session.

**New Business: Nichols**

Nichols relayed that the next policy under review will be Section #6. Boura gave more detail about the upcoming June board retreat in San Francisco. Nichols asked for any other new business. There was none. Nichols adjourned the meeting at 1:43 p.m.

The next meeting will be held on Monday, June 19, 2023.

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