

**BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee**

Colusa Hall, Room 100B
Thursday, February 23, 2023
1:00 p.m. – 4:00 p.m.



California State University **Chico**
University Foundation

Remote via Zoom:

Meeting ID: 830 4226 3661

Passcode: 474272

Governors: Darryl Schoen, Chair; Stuart Casillas; Joyce Densmore-Thomas; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; David Hufford; Tom Martin; John Morrell; Dennis Murphy; Chuck Nelsen; Christina Nichols; Matt Ober; Cathy Pleasant; Marilyn Rees; Tim Sauer; Dave Scotto; Braydan Young; David Alexander (Faculty Representative); Taylor Steward, (Student Representative)

Ex Officio: Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Ann Sherman, Vice President for Business and Finance (CFO)

Staff: Pam Hollis, Robin Carter and Christine Ponce, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises

Guests: Bryan Shipley and David Janec, Arnerich Massena

AGENDA

- 1:00 p.m. 1. Call to Order: Darryl Schoen
- Action Item: Approval of the October 6, 2022 minutes
- 1:05 p.m. 2. Chair’s Report: Schoen
- Governors’ Award Presentations
- 1:30 p.m. 3. Arnerich Massena Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 2:10 p.m. Break
- 2:20 p.m. 4. CEO’s Report: Ahmad Boura
- 2022-2023 Budget to Actual
 - IT Funding Proposal
 - Staff & Faculty Awards proposal
- 3:00 p.m. 5. CFO’s Report: Ann Sherman
- University Budget update
- 3:20 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- 2022-2023 Financial Statement to date
 - RFP for Auditor
- 3:50 p.m. 7. New Business: Schoen
- 4:00 p.m. 8. Adjournment: Schoen
- Next meeting – Retreat – 555 California Street, San Francisco - Thursday, June 22, 2023

The Foundation’s mission is to support CSU, Chico’s strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.