

**BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee**

Monday, June 19, 2023
3:00 p.m. – 4:30 p.m.



California State University **Chico**
University Foundation

Remote via Zoom

Governors: *Darryl Schoen, Chair; Stuart Casillas; Joyce Densmore-Thomas; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; David Hufford; Tom Martin; John Morrell; Dennis Murphy; Chuck Nelsen; Christina Nichols; Matt Ober; Cathy Pleasant; Marilyn Rees; Tim Sauer; Dave Scotto; Braydan Young; David Alexander (Faculty Representative)*

Ex Officio: *Gayle Hutchinson, President; Ahmad Boura, Vice President for University Advancement (CEO); Jamie Clyde, Interim Vice President for Business and Finance (CFO)*

Staff: *Pam Hollis and Robin Carter, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises*

Guests: *Bryan Shipley and David Janec, Arnerich Massena*

AGENDA

- 3:00 p.m. 1. Call to Order: Darryl Schoen
- Action Item: Approval of the February 23, 2023 minutes
- 3:05 p.m. 2. Chair’s Report: Schoen
- Ad-hoc Committee Update
 - Gayle E. Hutchinson Presidential Award for Excellence
- 3:15 p.m. 3. Arnerich Massena Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 3:50 p.m. 4. CEO’s Report: Ahmad Boura
- 2022-2023 Operating Budget to Actual
 - 2023-2024 Proposed Operating Budget
 - Action Item – Approve 2023-2024 Operating Budget
 - Faculty Award Proposal
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- 4:05 p.m. 5. CFO’s Report: Jamie Clyde
- University Budget Update
- 4:15 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- 2022-2023 Financial Statement to Date
 - UF Cash Management
- 4:25 p.m. 7. New Business: Schoen
- 4:30 p.m. 8. Adjournment: Schoen – Next meeting Monday, October 9, 2023

The Foundation’s mission is to support CSU, Chico’s strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.