

**BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee**

Colusa Hall Room 100B
Thursday, October 12, 2023
9:00 a.m. – 12:00 p.m.



California State University **Chico**
University Foundation

Remote via Zoom:

Meeting ID: 864 0193 9966
Passcode: 257864

Governors: Darryl Schoen, Chair; Stuart Casillas; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; David Hufford; Olena Lacy; John Morrell; Dennis Murphy; Chuck Nelsen; Christina Nichols; Matt Ober; Cathy Pleasant; Earl Reed; Marilyn Rees; Tim Sauer; Dave Scott; Braydan Young; Cynthia Daley (Faculty Representative); Kate Minderhoud (Student Representative)

Ex Officio: Steve Perez, President; Ahmad Boura, Vice President for University Advancement (CEO); Jamie Clyde, Interim Vice President for Business and Finance (CFO)

Staff: Pam Hollis, Robin Carter and Christine Ponce, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises

Guests: Bryan Shipley and David Janec, Arnerich Massena

AGENDA

- 9:00 a.m. 1. Call to Order: Darryl Schoen
- Welcome New Board Members
 - Action Item: Approval of the June 19, 2023 minutes
- 9:05 a.m. 2. Chair's Report: Schoen
- Governors' Award Presentations
- 9:30 a.m. 3. Arnerich Massena Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 10:15 a.m. 4. CEO's Report: Ahmad Boura
- 2022-2023 Final Operating Budget
 - 2023-2024 Budget to Actual
- 11:00 p.m. 5. CFO's Report: Jamie Clyde
- University Budget update
- 11:30 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- 2022-2023 Final Financial Statement
 - 2023-2024 Financial Statement to date
- 11:50 p.m. 7. New Business: Schoen
- 12:00 p.m. 8. Adjournment: Schoen – Next meeting Thursday, February 22, 2024

The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.