

## BOARD OF GOVERNORS

### GENERAL SESSION

Colusa Hall 100B

Thursday, October 13, 2023

11:00 a.m. to 3:30 p.m.



California State University **Chico**  
University Foundation

Approved February 23, 2024

*Governors Present:* **Chuck Nelsen, Chair**; Cathy Pleasant, Vice Chair; David Hodson, Past Chair; Stuart Casillas; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Heinsen; David Hufford; Olena Lacy; John Morrell; Christina Nichols; Earl Reed; Tim Sauer; Darryl Schoen; Cynthia Daley, Faculty Representative; Kate Minderhoud, Student Representative **Absent:** Matt Ober; Dave Scott; Braydan Young

*Ex Officio Present:* Steve Perez, President; Ahmad Boura, Vice President for University Advancement (CEO); Jamie Clyde, Interim Vice President for Business and Finance (CFO) **Absent:** Terence Lau, Interim Provost and Vice President for Academic Affairs

*Staff Present:* Pam Hollis, Christine Ponce, University Advancement

*Guests:* Bryan Shipley and David Janec, Arnerich Massena

## MINUTES

Board Chair Chuck Nelsen called the meeting to order at 11:03 a.m. He asked for changes or corrections to the minutes of the General Session of June 22, 2023. There were none. The minutes were approved as presented.

### Chair's Report: Nelsen

Nelsen welcomed new board members Gayle Dilley '86, Olena Lacy '74 and Dr. Thomas "Earl" Reed '83, '87 as well as Cindy Daley, Faculty Representative and Kate Minderhoud '23, Student Representative.

Nelsen introduced April Howell from the Marketing Department to make a presentation about her 2022-23 Governors' Award project – Women in Business (WIB) Summit and Randy Southall from Facilities Management to talk about his award which provided funding for secured skateboard and scooter parking on campus.

### Board Education: Arnerich Massena

Bryan Shipley and David Janec gave a presentation on Artificial Intelligence and its potential impact on all areas of business and life.

### Committee Reports:

Glen Thomas presented on the Audit Committee meeting, noting that the audit firm, Aldrich, gave the foundation an excellent report. The financial statement was deemed "unremarkable", which in the accounting world, is a very good thing. Thomas added that Vance Kelly, the CSE Financial Director, has initiated a Request for Proposal process to get competitive bids for the audit work moving forward. They expect to have the work completed by the end of the year and will report their findings to the audit committee at a special meeting in the spring.

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Chris Nichols reported on the Governance Committee meeting, noting that the committee had reviewed Section 1 of the policy manual this time, and that they had approved two changes recommended by staff, to policies #1.7 and #1.9.

Stuart Casillas reported on the Development and Advocacy Committee meeting sharing the year-to-date fundraising results and the early plans for the next campaign.

Darryl Schoen reported on the Finance and Investment Committee meeting sharing that the committee had no action items this time, but that reports on the final 2022-23 operating budget and the financials were presented as well as the year-to-date reports.

#### **Consent Agenda: Nelsen**

Nelsen asked for any changes or corrections to the Consent Agenda. There were no changes or corrections. Chris Nichols moved to approve the Consent Agenda as presented. Tom Giustina seconded, and the board voted to approve.

#### **President's Report: Perez**

President Perez presented on several awards he had recently accepted on behalf of Chico State including the AASHE (Association for the Advancement of Sustainability in Higher Education) award, the 2023 Excellence and Innovation Award for Sustainability and Sustainable Development. He also lauded the Graduate Equity Fellowship Program which offers two years of intensive faculty-mentors support including academic, advising, and financial. In the last 10 years, 97% of Latinx fellows successfully attained their master's degrees.

Perez also outlined the process for replacing the two current interim positions in his cabinet, describing the search for a Provost and Vice President for Academic Affairs as well as the search for a permanent Vice President for Business and Finance, which will launch in November and conclude by the end of the spring 2024 semester.

#### **CEO's Report – Ahmad Boura:**

Boura presented plans for the new campaign and welcomed Kate Post from University Communications to present on the latest efforts to increase enrollment.

#### **New business:**

Boura asked for the board to approve a resolution to approve the transfer of real property known as the Bechtel Property from the University Foundation, where it was accepted as a gift to the university, to Chico State Enterprises, where it will become part of and be managed alongside the Butte Creek Ecological Reserve property.

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Darry Schoen moved to approve the transfer, David Heinsen seconded the motion, and the resolution was approved.

Chuck Nelsen adjourned the meeting at 3:25 p.m.

The next General Session will be Friday, February 23, 2024.

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