

**BOARD OF GOVERNORS  
FINANCE & INVESTMENT Committee**

Bell Memorial Union, Room 203  
Thursday, February 22, 2024  
9:00 a.m. – 12:00 p.m.



California State University **Chico**  
University Foundation

**Remote via Zoom:**

Meeting ID: 865 4483 9523

Passcode: 206659

*Governors: Darryl Schoen, Chair; Stuart Casillas; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Heinsen; David Hodson; David Hufford; Olena Lacy; John Morrell; Chuck Nelsen; Christina Nichols; Matt Ober; Cathy Pleasant; Earl Reed; Tim Sauer; Dave Scott; Braydan Young; Cynthia Daley (Faculty Representative); Kate Minderhoud (Student Representative)*

*Ex Officio: Steve Perez, President; Ahmad Boura, Vice President for University Advancement (CEO); Jamie Clyde, Interim Vice President for Business and Finance (CFO)*

*Staff: Pam Hollis, Robin Carter and Christine Ponce, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises*

*Guests: Bryan Shipley and David Janec, Arnerich Massena*

**AGENDA**

- 9:00 a.m. 1. Call to Order: Darryl Schoen
- Action Item: Approval of the October 12, 2023, minutes
- 9:05 a.m. 2. Chair's Report: Schoen
- Governors' Award Presentations
- 9:20 a.m. 3. Arnerich Massena Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 10:20 a.m. 4. CEO's Report: Ahmad Boura
- 2023-2024 Budget to Actual
  - CIM Endowment Potential Gift
- 11:00 p.m. 5. CFO's Report: Jamie Clyde
- University Budget update
- 11:30 p.m. 6. University Foundation Financial Report: Vance Kelly, Chico State Enterprises
- 2023-2024 Financial Statement to date
- 11:50 p.m. 7. New Business: Schoen
- 12:00 p.m. 8. Adjournment: Schoen – Next meeting Monday, June 17, 2024

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*The Foundation's mission is to support CSU, Chico's strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.*