

BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee
Colusa Hall 100B
Thursday, February 20, 2025
12:30 p.m. to 3:00 p.m.



Remote via Zoom:

Meeting ID: 837 3342 9417
Passcode: 324076

Governors: David Heinsen, Chair; Ellie Carbajal; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Hodson; David Hufford; Ali Khorasane; Olena Lacy; Suzy McCreary; John Morrell; Chuck Nelsen; Christina Nichols; Bob Nienaber; Matt Ober; Cathy Pleasant; Earl Reed; Tim Sauer; Darryl Schoen; Dave Scott; Braydan Young; Cynthia Daley; Kate Minderhoud

Ex Officio: Steve Perez, President; Ahmad Boura, Vice President for University Advancement (CEO); Jamie Clyde, Interim Vice President for Business and Finance (CFO)

Staff: Pam Hollis, Robin Carter and Michelle Slack, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises

Guests: Bryan Shipley and David Janec, Coldstream Financial Management

AGENDA

- 12:30 p.m. 1. Call to Order: David Heinsen
- Action Item: Approval of the October 3, 2024 minutes
- 12:35 a.m. 2. Chair’s Report: David Heinsen
- Governors’ Award Presentations
- 1:00 p.m. 3. Coldstream Financial Management Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 1:45p.m. 4. CEO’s Report: Ahmad Boura
- 2024-2025 Operating Budget to Actual
 - Action Item: CIM Matching Gift Proposal
 - Action Item – Chico State Welcome Center
- 2:30 p.m. 5. CFO’s Report: Jamie Clyde
- University Budget Update
- 2:50 p.m. 6. New Business: David Heinsen
- 3:00 p.m. 7. Adjournment: David Heinsen – Next meeting Thursday, June 26, 2025

The Foundation’s mission is to support California State University, Chico’s strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.