

**BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee**

Colusa 100B

Thursday, October 9, 2025

9:00 a.m. – 12:00 p.m.



California State University **Chico**
University Foundation

Remote via Zoom:

Meeting ID: 874 9685 5285

Passcode: 379623

Governors: David Heinsen, Chair; Ellie Carbajal; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Hodson; David Hufford; Ali Khorasane; Olena Lacy; Keeley Maddox; Suzy McCreary; Chuck Nelsen; Christina Nichols; Bob Nienaber; Matt Ober; Cathy Pleasant; Earl Reed; Tim Sauer; Darryl Schoen; Dave Scotto; Braydan Young; Shawn Bates (Faculty Representative); Esperanza Bowen (Student Representative)

Ex Officio: Steve Perez, President; Vacant, Vice President for University Advancement (CEO); Jamie Clyde, Vice President for Business and Finance (CFO)

Staff: Jessica Harrington, Robin Carter and Michelle Slack, University Advancement; Vance Kelly, Financial Director, Chico State Enterprises

Guests: Bryan Shipley and David Janec, Coldstream Capital Management

DRAFT AGENDA

- 9:00 a.m. 1. Call to Order: David Heinsen
- Welcome New Board Members
 - Action Item: Approval of the June 26, 2025 minutes
- 9:10 a.m. 2. Chair's Report: David Heinsen
- Impact Report on Program Endowment
 - Update on Independent Evaluation of OCIO Provider
 - 6.11 Endowment Fee Assessment
 - Action Item: Review and Approve Recommendation from Ad Hoc Committee
- 10:10 a.m. 3. Coldstream Financial Management Report: Bryan Shipley and David Janec
- Endowment Performance and Market Update
- 11:10 a.m. 4. CEO Report: Robin Carter
- 2024-2025 Final Operating Budget
 - 2025-2026 Budget to Actual
- 11:20 p.m. 5. CFO's Report: Jamie Clyde
- University Budget Update
- 11:50p.m. 6. New Business: David Heinsen
- 12:00 p.m. 7. Adjournment: David Heinsen – Next meeting Thursday, March 5, 2026

The Foundation's mission is to support California State University, Chico's strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.