

SECTION 4. COMMITTEES

4.3 Finance and Investment Committee

4.3.1 Charge

- The Finance and Investment Committee is responsible for ensuring the foundation is in good fiscal and investment health.

4.3.2 Membership

- The foundation's treasurer/CFO shall be an ex-officio member of the Finance and Investment Committee.
- The Finance and Investment Committee serves at the pleasure of the full board.
- A majority of the Finance and Investment Committee shall constitute a quorum.

4.3.3 Duties

The Finance and Investment Committee shall:

- Develop the annual foundation operating budget and submit it for board approval.
- Review foundation financial statements and budget reports.
- Review requests and issues of a financial nature or having a financial impact on the Foundation and make recommendations to the Board.
- Supervise the overall implementation of the CSU, Chico University Foundation's investment policies.
- Monitor and evaluate the investment performance of the CSU, Chico University Foundation's funds.
- Set performance goals for the portfolio.
- Provide performance evaluation of investment advisor by an external firm every five years.
- Consider all morally responsible investment concerns.

The Finance and Investment Committee, subject to the ultimate direction of the Board, shall:

- Manage the investment properties of the foundation.
- Authorize the purchase, sale or lease of real property held or acquired for investment purposes.
- Authorize the construction and repair of buildings to be held or acquired for investment purposes.
- Loan funds of the foundation related to investment of funds under the committee's jurisdiction, however, no loan from foundation, for other purposes, shall be effective, unless confirmed by the Executive Committee.
- Purchase, sell, transfer, or exchange bonds, stocks, and other securities.
- Transfer investments among specific funds of the foundation when such transfers are not in conflict with the terms of any affected endowments.
- Maintain, by appropriate resolution, an in-force system of custodianship for all securities.
- Report at each board meeting an update on the investment matters of the Foundation.

Date of Board Approval: June 23, 2017

Date of last review: February 25, 2022

Effective Date: June 23, 2017

The Foundation's mission is to support CSU, Chico's Strategic Plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.