

**BOARD OF GOVERNORS
FINANCE & INVESTMENT Committee**

Kendall Hall 207

Thursday, March 5, 2026

11:30 p.m. – 1:30 p.m.



California State University **Chico**
University Foundation

Remote via Zoom:

Meeting ID: 846 5352 9861

Passcode: 764748

Governors: David Heinsen, Chair; Ellie Carbajal; Joyce Densmore-Thomas; Gayle Dilley; Jay Gilbert; Tom Giustina; David Hufford; Ali Khorasane; Olena Lacy; Keeley Maddox; Suzy McCreary; Chuck Nelsen; Christina Nichols; Bob Nienaber; Matt Ober; Cathy Pleasant; Earl Reed; Tim Sauer; Darryl Schoen; Dave Scotto; Braydan Young; Shawn Bates (Faculty Representative); Esperanza Bowen (Student Representative)

Ex Officio: Steve Perez, President; Kristine Mazzei, Vice President for University Advancement (CEO); Jamie Clyde, Vice President for Business and Finance (CFO)

Staff: Robin Carter, Jessica Harrington, Michelle Slack, Christine Ponce, University Advancement; Stacie Corona, Business and Finance

Guests: Bryan Shipley and David Janec, Coldstream Capital Management

AGENDA

- 11:30 a.m. 1. Call to Order: David Heinsen
- Action Item: Approval of the October 9, 2025 minutes
- 11:35 a.m. 2. Welcome and Overview of Meeting Objectives: Kristine Mazzei
- 11:40 a.m. 3. Chair's Report: David Heinsen
- Updates and Q&A: Student Managed Investment Fund: Jaycob Arbogast
 - Update: Independent Evaluation of OCIO Provider Report
- 11:55 a.m. 4. Coldstream Financial Management Report: Bryan Shipley and David Janec
- Update and Q&A: Endowment Performance and Market Overview
- 12:45 p.m. 5. CFO's Report: Jamie Clyde
- Update and Q&A: University Budget
 - Chico State Enterprises - Closed Session: Pursuant to Education Code 89923
- 1:20 p.m. 6. New Business: David Heinsen
- 1:30 p.m. 7. Adjournment: David Heinsen – Next meeting Thursday, June 25, 2026

The Foundation's mission is to support California State University, Chico's strategic plan by raising, investing, and disbursing funds to fuel the growth and excellence of the University.