Introduction

California State University, Chico’s 131 years of public service began in 1887, when John Bidwell donated eight acres of his prized cherry orchard to build Chico Normal School—establishing the first institution of higher education in the North State. The University Foundation was created in 1940. The nonprofit auxiliary engages those who care about Chico State; provides opportunities to enhance its teaching, research, and community programs; and guarantees ethical stewardship of gifts received. The return on an investment in the University is far-reaching and never-ending. In addition to describing the Foundation’s fundraising and investment performance, this annual report highlights the human impact of giving. It features stories of donors, students, faculty, staff, and community members and demonstrates the essential role your philanthropy plays in our future.

Your generosity helps us unlock student potential, open doors to creativity, and jumpstart innovation. Thank you.

Charisse Armstrong

Class Year: Freshman
Hometown: Cedarville, Modoc County
Major: Computer Animation and Game Development
Scholarship: President’s Scholar
Career Aspirations: Work in an animation studio for small game developer or major corporation such as Disney/Pixar

Being a recipient of this scholarship has helped me achieve my lifelong dream of attending college—it really would not have been possible otherwise. It’s been amazing to put my heart and soul into what I’m learning instead of working multiple jobs. It has opened so many possibilities. I could not be more grateful for what it has done for me.
Giving at a Glance

Our best fundraising year on record!

$16,919,880

was raised from

July 1, 2017–June 30, 2018

including cash and multiyear

and deferred pledges

15,450 donors made

35,297 gifts across the entire campus

SCHOLARSHIPS WERE AWARDED WITH A TOTAL VALUE OF

$2.5 M

Unrestricted/Greatest Need

$3,896,877

Largest Gift:

$5.7 million

Smallest Gift:

1 dollar

Our donors contributed from

46 states

2 territories

and 1 district

2,400

WHO’S DONATING?

4% are faculty or staff

5% are organizations

13% are students

18% are parents

24% are friends

36% are alumni

100% are appreciated

Donors made gifts across the entire campus.

Our donors come from all over the country.

SCHOLARSHIPS WERE AWARDED WITH A TOTAL VALUE OF $2.5 M.

Unrestricted/Greatest Need

$3,896,877

Largest Gift:

$5.7 million

Smallest Gift:

1 dollar

Who’s donating?

4% are faculty or staff

5% are organizations

13% are students

18% are parents

24% are friends

36% are alumni

100% are appreciated
Giving at a Glance

What our donors are supporting

$1,407,195 (8%) Public Services (Museums, NSPR, etc.)
$678,967 (4%) Buildings and Facilities
$525,000 (3%) Faculty Endowments
$384,012 (2%) Unrestricted
$341,749 (2%) Athletics

15% $2,490,216 Scholarships (Academic, Athletics, etc.)
20% $7,738,406 Other Designations (Career Center, Food Pantry, Summer Research Institutes, etc.)
46% $7,354,404 Academic Programs
19%

Top designations by dollars
1. Regenerative Agriculture Initiative
2. College of Agriculture
3. North State Public Radio
4. College of Humanities and Fine Arts
5. Beavers Endowed Faculty Fellowship in Heavy Construction Management

Top designations by numbers of donors
1. North State Public Radio
2. Chico State Fund (our greatest need)
3. Chico Cares (Chico State Basic Needs)
4. College of Business
5. Gateway Science Museum

656 Tower Society Members Gave
$4,827,108

212 Tower Society Gold Members Gave
$57,496

2,026 individual students made
2,289 gifts for a total of
$36,407.86 raised by students!
Chico State celebrated many moments of excellence and achievements this year. Among them, the University was ranked No. 2 in the country, among 1,300 other universities, for graduating more students from economically disadvantaged backgrounds into good jobs and successful careers. Through the high-quality, hands-on education that we provide, we increase our students’ social mobility, and in doing so, unlock their potential, support their passion to aim higher, and improve all our communities.

Chico State is a people’s university. We proudly serve our students and our constituents as an intellectual hub for innovation, creativity, science, and education.

While the recent wildfires challenged our campus and neighboring communities, they also provide opportunities for us to be of service to our region and offer students hands-on learning. Chico State continues to lend its expertise to community initiatives and helps immerse students in real-life projects, practical research, and learning through volunteering. As our region rebuilds, we have the extraordinary opportunity as an intellectual hub to help reimagine our communities.

As our partner, you play an invaluable role. Amid the changing landscape of higher education, we can only achieve these things for the North State and beyond with your philanthropic leadership and support.

Through Transform Tomorrow | The Campaign for Chico State, we aim to raise $100 million to empower student success, build and renovate facilities, and invest in the people and programs that will drive our future. Thus far, we have raised more than $70 million—and we will go public in spring 2019 following our best fundraising year on record.

Because of people like you who invest in the future and provide lasting endowments, we will be able to provide much-needed scholarships and invest in exceptional, committed faculty and state-of-the-art facilities outfitted with leading-edge technology.

Whatever learning opportunities you support with your gift—from science and engineering to business and nursing to the arts and education—you help us unlock student potential, open doors to creativity, and jumpstart innovation.

Together, we will inspire and support tomorrow’s leaders and graduate Wildcats who are prepared to positively shape our future. Your gift is an investment that will transform the communities that we call home, as well as our state and our world.

In 2019, together, Wildcats will transform tomorrow.

Gayle E. Hutchinson
Endowments
Empower

In 2017–18, our donors created numerous endowments, enabling us to invest in promising students, recruit and retain world-class faculty, and build new programs. These endowments, which honor influential individuals and celebrate disciplines, provide lasting funds to support our students, faculty, and programs as they work to transform our region, state, and nation. Donors are partnering with Chico State to shape our future through their generosity.

The children of the late Fred and June Lucchesi of Oroville gifted $50,000 to endow the Fred and June Lucchesi Memorial Scholarship. This will support the next generation of students in our accounting program and honor the Lucchesis’ legacy in the accounting profession.

The family of Maddie Allen, a standout track and field team member, established the Allen Family Women’s Track and Field Endowment with a $25,000 gift to support the women’s track program. This gift—our first established athletics program endowment—helps the program with operational costs that go above the general funding while honoring its impact on Allen’s life. Between 2011–14, Allen notched victories in heptathlon and shot put as a member of four consecutive conference championship teams.

Retired staff member Sandra Jensen honored her late husband, Alan, who was a professor of sociology for 37 years, by establishing the Alan F. Jensen Memorial Scholarship to support those who wish to follow in his footsteps and study sociology or social work. Jensen taught nearly every course offered in the program and Master’s in Public Administration program with passion and dedication and had a profound impact on students.

Skip Reager, who for nearly 40 years has been associated with coverage of Wildcat athletics, has endowed the Skip and Cheryl Reager Athletic Scholarship. Reager is a 20-year member of the Wildcat Century Club board of directors who raised thousands of dollars to support student-athletes. His new $25,000 gift supports the future talent within our athletic programs.

In 2017–18, our donors created numerous endowments, enabling us to invest in promising students, recruit and retain world-class faculty, and build new programs. These endowments, which honor influential individuals and celebrate disciplines, provide lasting funds to support our students, faculty, and programs as they work to transform our region, state, and nation. Donors are partnering with Chico State to shape our future through their generosity.

The children of the late Fred and June Lucchesi of Oroville gifted $50,000 to endow the Fred and June Lucchesi Memorial Scholarship. This will support the next generation of students in our accounting program and honor the Lucchesis’ legacy in the accounting profession.

The family of Maddie Allen, a standout track and field team member, established the Allen Family Women’s Track and Field Endowment with a $25,000 gift to support the women’s track program. This gift—our first established athletics program endowment—helps the program with operational costs that go above the general funding while honoring its impact on Allen’s life. Between 2011–14, Allen notched victories in heptathlon and shot put as a member of four consecutive conference championship teams.

Retired staff member Sandra Jensen honored her late husband, Alan, who was a professor of sociology for 37 years, by establishing the Alan F. Jensen Memorial Scholarship to support those who wish to follow in his footsteps and study sociology or social work. Jensen taught nearly every course offered in the program and Master’s in Public Administration program with passion and dedication and had a profound impact on students.

Skip Reager, who for nearly 40 years has been associated with coverage of Wildcat athletics, has endowed the Skip and Cheryl Reager Athletic Scholarship. Reager is a 20-year member of the Wildcat Century Club board of directors who raised thousands of dollars to support student-athletes. His new $25,000 gift supports the future talent within our athletic programs.

This scholarship has allowed me to continue the pursuit of higher education, with less financial strain and worries. It has been extremely motivating and validating to see my hard work pay off.

—Graduate student Daisy Rios
Impact in Action

Professors Emeriti David and Marilyn Winzenz established the Winzenz Family Psychology Award, which enables students to conduct research about behavior and the mind. Its first recipients included psychology major Mia Koenig ('18), who studied whether relaxation rooms benefit college students in reducing anxiety and improving mindfulness. Taylor Louthan ('18) researched teacher happiness by comparing burnout, compassion fatigue, and self-compassion. Jonathan Koussa ('18) used his award to do research at the National Institutes of Health.

California Foodshed Funders, a fellowship of donors dedicated to regenerating California’s agriculture and food systems, made gifts totaling more than $1 million to support the Regenerative Agriculture Initiative, which researches farm practices that restore soil resiliency and draw down greenhouse gas levels. Led by agriculture professor Cindy Daley, the initiative supports farmers and ranchers through on-farm applied research and farmer-to-farmer mentoring.

Thanks to a $20,000 gift by an anonymous donor, students in the Department of Geographical and Environmental Sciences are gaining field experience while researching the Yana Mountain area near Mount Lassen to help us understand the geological history of this important region.

Dr. Sandra Machida and Geoffrey Fricker established the Undergraduate and Graduate Research Grants in Psychology, which allowed senior Cynthia Mancuso to explore a possible correlation between impulsive choice, action, and aggressive behavior. Her work lays the groundwork for developing treatment plans to reduce aggression in dogs. Kristin Vierra, a master’s student in psychological science, tapped Boys & Girls Club members for her research on the influence of feminist pedagogy on identity development in young girls.

The trip was a highlight of my college career. I cannot express my thanks enough to the College of Ag and everyone involved in making this trip possible.

—Trevor Fiock (Agricultural Business, ’17)
Thanks to the generosity of Chuck and Sylvia Seufferlein and their $250,000 gift to the College of Business, students are representing Chico State across the country in national sales competitions. Through the Seufferlein Sales Program, students across disciplines learn the value of sales and entrepreneurship as they showcase their talents and ingenuity.

Thanks to an extraordinary gift from Carol Windsor and Jim Wells, the legacy of art professor Jack Windsor is now a permanent part of the fabric of our campus. The Jack Windsor Ceramics Studio, unveiled in April, honors Carol’s father, who founded the ceramics program and taught on campus for 38 years. Carol and Jim also established the Jack Windsor Ceramics Award Endowment, whose first recipient, Steven Osterlund (Art Studio, ’18), saw his work honored this year by the National Council on Education for the Ceramic Arts from over 500 college student submissions.

Dr. Glen O. Toney (Philosophy, ’66) and Mrs. Virginia Toney gifted three incredible paintings and a serigraph by noted African American artist William Tolliver, which now hang in the second floor of the Arts and Humanities Building, enthralling passers-by with vibrant colors, harmony, and diversity. The paintings will inspire generations of Chico State students to come.

Former Redding mayor and Distinguished Alumna Missy McArthur (English, ’72) has been a dedicated volunteer and civic activist in the North State her whole life. Wishing to honor her family’s legacy at Chico State—her, her mother, and her son are all alumni—she made a generous contribution to the College of Humanities and Fine Arts. In recognition of her philanthropy, we named the Missy McArthur Lobby outside the Zingg Recital Hall in the Arts and Humanities Building.

Impact in Action

Thanks to the generosity of Chuck and Sylvia Seufferlein and their $250,000 gift to the College of Business, students are representing Chico State across the country in national sales competitions. Through the Seufferlein Sales Program, students across disciplines learn the value of sales and entrepreneurship as they showcase their talents and ingenuity.

Thanks to an extraordinary gift from Carol Windsor and Jim Wells, the legacy of art professor Jack Windsor is now a permanent part of the fabric of our campus. The Jack Windsor Ceramics Studio, unveiled in April, honors Carol’s father, who founded the ceramics program and taught on campus for 38 years. Carol and Jim also established the Jack Windsor Ceramics Award Endowment, whose first recipient, Steven Osterlund (Art Studio, ’18), saw his work honored this year by the National Council on Education for the Ceramic Arts from over 500 college student submissions.

Dr. Glen O. Toney (Philosophy, ’66) and Mrs. Virginia Toney gifted three incredible paintings and a serigraph by noted African American artist William Tolliver, which now hang in the second floor of the Arts and Humanities Building, enthralling passers-by with vibrant colors, harmony, and diversity. The paintings will inspire generations of Chico State students to come.

Former Redding mayor and Distinguished Alumna Missy McArthur (English, ’72) has been a dedicated volunteer and civic activist in the North State her whole life. Wishing to honor her family’s legacy at Chico State—her, her mother, and her son are all alumni—she made a generous contribution to the College of Humanities and Fine Arts. In recognition of her philanthropy, we named the Missy McArthur Lobby outside the Zingg Recital Hall in the Arts and Humanities Building.

The donor’s gift came at a critical time. As many know, the nonprofit world can be quite unpredictable and when a federal funder changes their priority areas or populations, the nonprofit work can end. This gift not only provides nutrition education to our most vulnerable populations, but also supports our student interns to ensure that the work has a significant impact long term.

—Stephanie Bianco, faculty member and associate director of the CHC

Thanks to the incredible generosity of an anonymous donor with a passion for supporting underserved communities, the Center for Healthy Communities (CHC) received a $20,000 gift to fund its food education programs for local youth.

Melaine (Education, Credential, ’61) and Thomas Taylor are ardent supporters of future teachers earning their degrees and credentials at Chico State. When they learned some students struggle to afford the commute to their placements in schools in rural communities across the North State, they gave more than $75,000 to establish the Miles for Teaching Fund to provide gas cards so our teacher candidates have no barriers to making a difference in the lives of the children they serve.

Professor Emeritus Wes Dempsey, who taught in the Department of Biological Sciences for 38 years, made a generous gift of $35,000 to the Big Chico Creek Ecological Reserve in order to support community outreach, fire mitigation, and educational programs. By asking for his gift to be used as a fundraising challenge, he was able to double the impact of his philanthropy in partnership with others’ generosity.
Impact in Action

Carolyn Freese (Physical Education, Credential, ’65) made an unrestricted commitment of $900,000 to support the College of Agriculture in memory of her husband, Michael Freese (Agriculture, ’66), who operated his family’s farm in Solano County. Carolyn’s gift honors the impact Chico State had on Michael Freese’s life and his passion for helping youth interested in agriculture, while also supporting the next generation of agricultural leadership.

Darryl Seale (Business Administration, ’76) and Karen Seale invested in supporting students through a $250,000 gift to the College of Business. The scholarship they established will ensure students demonstrating financial need have access to education and greater opportunity to focus on their studies.

Elizabeth “Betsy” Randolph (Spanish, ’68; Credential, ’69) established a $100,000 bequest designated for the Elizabeth Randolph Endowment, augmenting an earlier gift to make a larger impact. The endowment, established in 2012, supports both a Study Abroad award and the Betsy Randolph Spanish Language Scholarship. Betsy and her spouse, Rich, have been providing encouragement and support for Spanish language students and those who study abroad for many years, helping over 25 students in the past seven years. This gift will allow even more students to have such enriching experiences.

Joanne Grundman (Political Science, ’67), who spent her career in public health, made a planned gift of $300,000 to create the Joanne M. Grundman Scholarship for students majoring in health and community services whose studies will lead to careers practicing medicine. After her personal experience struggling to afford tuition, she wants to eliminate barriers and give future doctors, physician’s assistants, or other medical professionals their chance to change the world.

These kinds of gifts are the best validation you can get. It’s a testament to the energy and the enthusiasm that is out there for the important, groundbreaking work that we do. With state funds in continual decline, private funds are essential to make these kinds of innovative programs fly and to enrich our classrooms and teaching programs to make us the very best.

—Cindy Daley, faculty member and RAI director.

An anonymous $5.7 million gift—the largest in the University’s history—will support the Regenerative Agriculture Initiative (RAI), providing remarkable opportunities for agriculture and ecology research that will propel us to the forefront of the emerging area of resilient ecosystems.
Building a Bold Tomorrow

A message from the University Foundation CEO and 2018–19 Chair

As 2018 comes to a successful close, our growing culture of philanthropy at Chico State means that we have set numerous fundraising records. You—our donors—are simply incredible. You have allowed us to invest in our students and in the University like never before:

• We raised a record $16.9 million.
• Membership in the Tower Society grew to 878 and comprised 90 percent of all gifts.
• 15,450 donors made 35,297 gifts across campus.
• We were able to award nearly 2,400 scholarships with a total value of $2.58 million.

We continue to be inspired by the magnitude of your kindness, your generosity, and your thoughtful commitment to the future. In the last year, we have been able to introduce impactful new courses, facilitate hands-on learning through internships, bring outside experts to campus, launch summer institutes, and implement state-of-the-art technology to drive needed research.

Our campaign, Transform Tomorrow: The Campaign for Chico State, has united our constituencies. Alumni, friends, parents, students, faculty, and staff have come together to help us boldly cross the $70 million milestone.

We are inspired to see our benefactors rise in support of Chico State through both restricted giving and unrestricted gifts that allow us to allocate resources where the need is most critical. We have engaged alumni who contribute additional expertise to our campus and our fundraising. Together, we are poised to achieve our goal of $100 million.

We are wise, thoughtful, and careful stewards of your investments. More than 13,500 students rely on our efforts. Another 100,000 community members look to Chico State as a hub of intellectual leadership, practical research, and field-specific advances. More than 140,000 alumni across the globe expand our network, extend our achievements, and broaden our horizons.

In 2019, we look forward to tapping this network to grow our Board, adding additional experts with vision and the ability to represent the thousands of donors who entrust us with their investments. As wider gaps in state funding and new challenges emerge, we will also seek additional endowments; these help us provide scholarships to a diverse range of students, attract and retain outstanding faculty, and spur innovative programs.

Your gifts can transform a single student’s life, accelerate research results and program growth, extend the life and usability of a building and, ultimately, deepen our impact on the world.

Thank you for believing in our mission and joining us as a champion of our students and the University as we build a stronger future. Together, we will transform tomorrow in the North State and far beyond.

Sincerely,

Ahmad Boura
CEO, University Foundation
Vice President for University Advancement

Stuart Casillas ’96
Chair, University Foundation Board of Governors
2017–18 FINANCIAL IMPACT REPORT

GIFTS & PLEDGES
In 2017–18, alumni, parents, friends, and other supporters donated and pledged more than $16.9 million to academic, athletic, applied research, and public service programs across campus.

<table>
<thead>
<tr>
<th></th>
<th>FY17–18</th>
<th>FY16–17</th>
<th>FY15–16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$6,738,551</td>
<td>$7,306,279</td>
<td>$5,162,950</td>
</tr>
<tr>
<td>In-Kind Gifts</td>
<td>$989,434</td>
<td>$433,368</td>
<td>$789,061</td>
</tr>
<tr>
<td>Pledges</td>
<td>$9,191,895</td>
<td>$6,766,185</td>
<td>$1,784,933</td>
</tr>
<tr>
<td>TOTAL GIFTS AND PLEDGES</td>
<td>$16,919,880</td>
<td>$14,818,352</td>
<td>$7,736,944</td>
</tr>
</tbody>
</table>

DONORS
In the 2017–18 fiscal year, a record 14,678 donors and 772 foundations and corporations provided vital funds to support our students, faculty, and programs. Alumni continue to make up the largest percentage of our donor base (36 percent) and their level of giving reached more than $4.6 million. The next largest groups of donors are friends and parents (24 percent and 18 percent, respectively).

<table>
<thead>
<tr>
<th></th>
<th>FY17–18</th>
<th>FY16–17</th>
<th>FY15–16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni</td>
<td>5,562</td>
<td>5,805</td>
<td>6,322</td>
</tr>
<tr>
<td>Parents</td>
<td>2,781</td>
<td>2,697</td>
<td>2,855</td>
</tr>
<tr>
<td>Faculty and Staff</td>
<td>618</td>
<td>348</td>
<td>193</td>
</tr>
<tr>
<td>Friends</td>
<td>3,708</td>
<td>3,730</td>
<td>3,754</td>
</tr>
<tr>
<td>Students</td>
<td>2,009</td>
<td>1,625</td>
<td>1,708</td>
</tr>
<tr>
<td>Foundations &amp; Corporations</td>
<td>772</td>
<td>821</td>
<td>760</td>
</tr>
<tr>
<td>TOTAL</td>
<td>15,450</td>
<td>15,026</td>
<td>15,592</td>
</tr>
</tbody>
</table>

“Scholarships are what allow me to excel in my studies and are what aid me in becoming the overall best person I can be.”
—Branden Newberg-Cuellar, Senior, Double Major: Computer Science and Mathematics

ASSETS & LIABILITIES

ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$1,773,453</td>
</tr>
<tr>
<td>Receivables &amp; Other Current Assets</td>
<td>$447,179</td>
</tr>
<tr>
<td>Investments</td>
<td>$92,839,397</td>
</tr>
<tr>
<td>Contributions Receivable–Net</td>
<td>$5,357,063</td>
</tr>
<tr>
<td>Buildings and Equipment–Net of Accumulated Depreciation</td>
<td>$286,448</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$90,703,540</strong></td>
</tr>
</tbody>
</table>

LIABILITIES & NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts &amp; Notes Payable</td>
<td>$1,143,912</td>
</tr>
<tr>
<td>Liability Under Trust Agreements</td>
<td>$4,560,952</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$5,704,864</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td><strong>$84,998,676</strong></td>
</tr>
</tbody>
</table>
POOLED ENDOWMENT INVESTMENT PERFORMANCE
FY 2017 ENDOWMENT PERFORMANCE COMPARISON

The chart below compares Chico State’s FY 2017 pooled endowment investment performance to the following endowment groupings: Sector Index Benchmark, National Association of Colleges and University Business Officers (NACUBO) Size, NACUBO Style, and CSU Peers.

While all groups experienced endowment losses in FY 2017, Chico State outperformed other campuses in the CSU. The University’s three-year and five-year endowment performance also outperformed our CSU peers.

<table>
<thead>
<tr>
<th></th>
<th>Sector Index Benchmark</th>
<th>NACUBO Size</th>
<th>NACUBO Style</th>
<th>CSU Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>6.0%</td>
<td>4.0%</td>
<td>2.0%</td>
<td>12.0%</td>
</tr>
<tr>
<td>3 Year</td>
<td>12.2%</td>
<td>4.4%</td>
<td>4.4%</td>
<td>10.0%</td>
</tr>
<tr>
<td>5 Year</td>
<td>11.9%</td>
<td>3.9%</td>
<td>4.6%</td>
<td>8.0%</td>
</tr>
</tbody>
</table>

STATEMENT OF FINANCIAL POSITION

FIVE-YEAR MARKET VALUE

In five years, our total endowment value and net assets grew by 23 percent and 19 percent, respectively. The University Foundation’s net assets totaled $85 million as of June 30, 2018. The total endowment, valued at $64.7 million, is managed by the Foundation’s Board of Governors through its Finance and Investment Committee and under the advisement of the independent investment advisory firm Arnerich and Massena, Inc.

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Endowment</th>
<th>Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017–18</td>
<td>$64,728,583</td>
<td>$86,998,676</td>
</tr>
<tr>
<td>2016–17</td>
<td>$60,995,401</td>
<td>$82,100,774</td>
</tr>
<tr>
<td>2015–16</td>
<td>$53,938,221</td>
<td>$73,300,961</td>
</tr>
<tr>
<td>2014–15</td>
<td>$54,844,630</td>
<td>$74,875,851</td>
</tr>
<tr>
<td>2013–14</td>
<td>$52,562,821</td>
<td>$71,618,496</td>
</tr>
</tbody>
</table>

ENDOWMENT BY PURPOSE

As of June 30, 2018, the endowment value was $64,728,583. Donors have the opportunity to designate their gifts to support the people and programs they care about most. More than 50 percent of the endowment is earmarked for student scholarships, awards, and programs.

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Scholarships &amp; Support</td>
<td>$33,721,693</td>
</tr>
<tr>
<td>Academic &amp; Program Support</td>
<td>$21,437,685</td>
</tr>
<tr>
<td>Faculty Support</td>
<td>$5,672,328</td>
</tr>
<tr>
<td>Unrestricted/Greatest Need</td>
<td>$3,896,877</td>
</tr>
</tbody>
</table>

ALLOCATION OF FUNDS (2017–18)

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted/Greatest Need</td>
<td>$3,896,877</td>
</tr>
<tr>
<td>Academic &amp; Program Support</td>
<td>$21,437,685</td>
</tr>
<tr>
<td>Faculty Support</td>
<td>$5,672,328</td>
</tr>
</tbody>
</table>

Net Assets  Total Endowment Value
$100,000,000
$90,000,000
$80,000,000
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$0

In 2017–18, we celebrated our best fundraising year ever, as 15,450 alumni, students, parents, and friends raised more than $16.9 million—90 percent of which was generated by Tower Society members.

We are building a culture of philanthropy at Chico State, and through the magnitude of their generosity, our Tower Society members represent the heart of that effort. They share a bold vision to help us change lives, and in taking their investment in people and programs to the next level, their impact is far-reaching and never-ending.

We are delighted to introduce the 2017–18 members of the Tower Society and celebrate the essential role they play in supporting tomorrow’s leaders. Thanks to our family of donors, in the last year we have been able to enhance workspaces, support staff and faculty in thinking beyond the classroom, introduce new courses, bring national resources to our campus, facilitate hands-on learning through summer research institutes and internships, and use innovation to drive research and implement state-of-the-art technology.

In 2017–18, we celebrated our best fundraising year ever, as together, 15,450 alumni, students, parents, and friends raised a record $16,919,880—90 percent of which was generated by Tower Society members. And it is our Tower Society members who are the driving force behind Transform Tomorrow | The Campaign for Chico State, which has now surpassed the $70 million mark on our way to raise $100 million for three priorities: empowering student success through annual giving, renovating and building cutting-edge learning environments that facilitate innovation and collaboration, and investing in people by establishing endowments for scholarships, faculty support, and programs.

As we look to the future, our goal is to grow in a way never seen before on our campus. Our Tower Society members will continue to lead the way, investing in areas and projects they care about and inspiring others to do the same. We invite you to join this community of leaders and supporters as we build a bold future for Chico State. Together, we will transform tomorrow.
2017–2018 HONOR ROLL

members who contributed between JULY 1, 2017 AND JUNE 30, 2018

VISONAR

$250,000 OR MORE

Butch Day and Family Foundation
Beverly and Charles Dodds
Bill & Beverly Dodds
Bill Everts
Bret Everts
Cannon Family Foundation

cellphone

Dennis Young ('69) and Jan Young
Ricky Wood ('81)
David Winzenz and Marilyn Winzenz
Glen Thomas ('83) and Joyce Densmore-Thomas ('82)
Thomas Milling and Marian Milling
Joanne Martin
Bill Klein ('79) and Liz Klein ('78)
Sandra Jensen ('00)
Joel Arthur and Carol Arthur
Valene L. Smith
Koch Foundation
Kathy Foundation
Carlos melanoma

$20,000–$49,999

John Burghardt and Jamie Burghardt
A D P, LLC
Anonymous—2 donors
Bob Leppek and Julie Leppek
Mark Oster

$15,000–$24,999

John Dietsch ('95) and John Merlino
Sandra Jensen ('00) and Gregory Jensen
Joan Genthe
"unknown"

$10,000–$14,999

Jenelle Ball ('82) and David Ball
Holly Bailey ('96)
June McMahon
David McCallen ('79) and
Bob Leppek and Julie Leppek
Brandon Stegall ('95)
Stanley Black & Decker
Ken Lange ('65) and Sheryl Lange ('66)
Ken Lange ('65) and Sheryl Lange ('66)
Benjamin Gilbert and Vally Gilbert

$5,000–$9,999

\[ \text{Joanne Martin} \]
\[ \text{Bill Klein ('79) and Liz Klein ('78)} \]
\[ \text{Sandra Jensen ('00)} \]
\[ \text{Joel Arthur and Carol Arthur} \]
\[ \text{Valene L. Smith} \]
\[ \text{Koch Foundation} \]
\[ \text{Kathy Foundation} \]
\[ \text{Carlos melanoma} \]

$20,000–$49,999

John Burghardt and Jamie Burghardt
A D P, LLC
Anonymous—2 donors
Bob Leppek and Julie Leppek
Mark Oster

$15,000–$24,999

John Dietsch ('95) and John Merlino
Sandra Jensen ('00) and Gregory Jensen
Joan Genthe
"unknown"

$10,000–$14,999

Jenelle Ball ('82) and David Ball
Holly Bailey ('96)
June McMahon
David McCallen ('79) and
Bob Leppek and Julie Leppek
Brandon Stegall ('95)
Stanley Black & Decker
Ken Lange ('65) and Sheryl Lange ('66)
Ken Lange ('65) and Sheryl Lange ('66)
Benjamin Gilbert and Vally Gilbert

$5,000–$9,999

\[ \text{Joanne Martin} \]
\[ \text{Bill Klein ('79) and Liz Klein ('78)} \]
\[ \text{Sandra Jensen ('00)} \]
\[ \text{Joel Arthur and Carol Arthur} \]
\[ \text{Valene L. Smith} \]
\[ \text{Koch Foundation} \]
\[ \text{Kathy Foundation} \]
\[ \text{Carlos melanoma} \]
Board of Governors

Debra Cannon, ’77
Former, Lulus
Executive Committee, Finance and Investment Committee, Audit Committee
Term 2, Year 2

Stuart Casillas, ’96
Former, U.S. Army CPT
Chair of the Board Executive Committee, Finance and Investment Committee, Development Committee
Term 2, Year 3

Robin Gayle, ’80
Professor, Psychology
Drexel University of California
Finance and Investment Committee, Development Committee
Term 1, Year 2

Jay Gilbert, ’69
VP, Production Mgmt., Shell Co.
President, whiskers on 7th Co. Parent, Oak Valley Community Bank
Finance and Investment Committee, Development Committee
Term 1, Year 2

David Hodson, ’90, ’92
Director, Engineering, Amazon
Executive Committee, Finance and Investment Committee, Development Committee
Term 1, Year 3

Rand Hutchison, ’73, ’77
Founder and President, CSU, Chico
Finance and Investment Committee, Development Committee
Term 1, Year 2

Tom Martin, ’66
Retired President and CEO, Stuart Energy Inc.
Chair of the Board, Executive Committee, Finance and Investment Committee, Development Committee
Term 1, Year 3

Dr. Marcia Moore
Cardiologist and Former Chair, Department of Medicine, Enloe Medical Center; Past President, American Heart Association, Western States Affiliate
Executive Committee, Finance and Investment Committee, Development Committee
Term 2, Year 2

Chuck Nelsen, ’89
Director, Merrill Lynch
Finance and Investment Committee, Development Committee
Term 2, Year 2

Michael Prime
VP, Production Mgmt., Shell Co.
Past Chair of the Board, Executive Committee, Finance and Investment Committee, Development Committee, Governance Committee, Past President
Term 1, Year 2

Marilyn Rees, ’81, ’82, ’00
Lecturer, School of Education, CSU, Chico;
Advisor, Chico Unified School District
Finance and Investment Committee, Development Committee
Term 1, Year 1

Darryl Schoon, ’77
President, Manufacturers Financial Services
Finance and Investment Committee, Development Committee
Term 1, Year 2

David Scotto, ’89
SVP Organizational Performance, Learning and Development, Sedgwick
Finance and Investment Committee, Development Committee, Governance Committee
Term 1, Year 1

Rick Wood
President and Co-CEO, Cook’s Collision
Finance and Investment Committee, Development Committee, Governance Committee
Term 1, Year 1

Gayle Hutchinson
President, CSU, Chico
Ex Officio, Executive Committee, Finance and Investment Committee

Ahmad Boursa
CEO, University Foundation and CSU, Chico, Advancement Executive Committee, Finance and Investment Committee, Development Committee, Governance Committee

Ex Officio Members and Representatives

Milton Lang ’93
Vice President for Student Affairs

Debra Larson
Vice President for Academic Affairs
Development Committee

Ann Sharron
CEO, University Foundation and CSU, Chico, Advancement Executive Committee, Finance and Investment Committee, Governance Committee

Writer and Editor:
ASHLEY GEBB
Senior Designer:
CHRISTIAN BURKE
University Photographers:
JASON HALLEY, JESSICA BARTLETT
President, CSU, Chico:
GAYLE HUTCHINSON
CEO, University Foundation and Vice President for University Advancement:
AHMAD BOURA
Executive Director, University Communications:
GARRETT CALDWELL
Contributors:
KATE POST, JC ROSS

27