

IRA ANNUAL ACTIVITY/PROGRAM OVERVIEW: COLLEGE OF BUSINESS

The IRA Board is responsible for the oversight of Certified IRA Activities/Programs; this template will enable the board to easily see any changes in the activities/programs at a high level.

Please limit your responses to no more than 2 pages total, and submit by **February 15** to kgentry@csuchico.edu.

Signature of Dean/Director: *Ken Chapman* Print Name: Ken Chapman

1. List the college's prior year carryover and current year allocation dollar amounts.

| College | Prior Year Carryover | Current Year Base Allocation | Estimated Carryover into next Fiscal Year |
|---------------------|----------------------|---|---|
| College of Business | \$13,145 | \$26,930 <i>(after 4% business fee charge)</i> | \$0 |

2. List the total dollar amount allocated from the college to each activity/program.

| IRA Activity/Program | Prior Year Base Allocation | Current Year Base Allocation | Current Year Work Study Allocation | Estimated # of Student Participation in Activity/Program | Estimated Student Out-of-Pocket Cost | Other Sources of Funding |
|---|----------------------------|------------------------------|------------------------------------|--|--------------------------------------|--------------------------|
| CSU, Chico Marketing Students Competition | \$8,592 | \$8,592 | \$0 | 11 | \$0 | Fundraising |
| Investor's Club Competition Team | \$ | \$ | \$0 | | \$0 | Fundraising |
| Pi Sigma Epsilon Competition Team | \$7,200 | \$7,200 | \$0 | 15 | \$0 | Fundraising |
| SAGE | \$10,836 | \$10,836 | \$2,500 | 10 | \$0 | Fundraising |

3. Please list any of your IRA activities/programs that are no longer in operation.

N/A

4. Has any activity/program expanded or decreased?

Investors Club has grown and is now working with our new Center for Excellence in Finance. This has opened up new activities for the students in the club for involvement in competitions. For example, they plan to participate in a new stock portfolio competition. In 16-17 they needed about \$3,500. In all likelihood, they will need about \$4,000 for 18-19 for the Chicago Mercantile Exchange Trading Competition.

5. Has any activity/program had large (5-10%) changes in its allocation or expenses due to travel fluctuations, growth or shrinkage of the activity/program? If so, please list.

SAGE will need additional funding. Their competition is going to be in South Africa thus airfare is going to go up and they will likely have additional expenses for this trip. They are asking for \$14,000.

6. Please explain any rollover (unused) balances your college/activities/programs have and how you plan to spend these funds (list activity/program and amounts below).

We aren't likely to have any rollover. Unfortunately, the Investors Club didn't put in for money, but needed it. We are using any carry over to help fund their activities for the year which will zero out any carry over we might have had. Furthermore, our newest IRA, the Wind Competition, is in need of funding now and we will do what we can with any money not used by others to help support them.