

MEMORANDUM

DATE:

April 19, 2019

TO:

Campus Community

FROM:

Gayle E. Hutchinson, President

RE:

Decommission of EM 95-021 – University Foundation Short-Term Loan Program

Executive Memorandum 95-021, University Foundation Short-Term Loan Program, has been decommissioned effective April 1, 2019. The EM describes a short-term financial assistance loan program that was a Foundation asset, but administered by the State. The University Foundation has consolidated the funds, and has contributed the new funds to the State for use as a large unrestricted short-term loan program to current students.