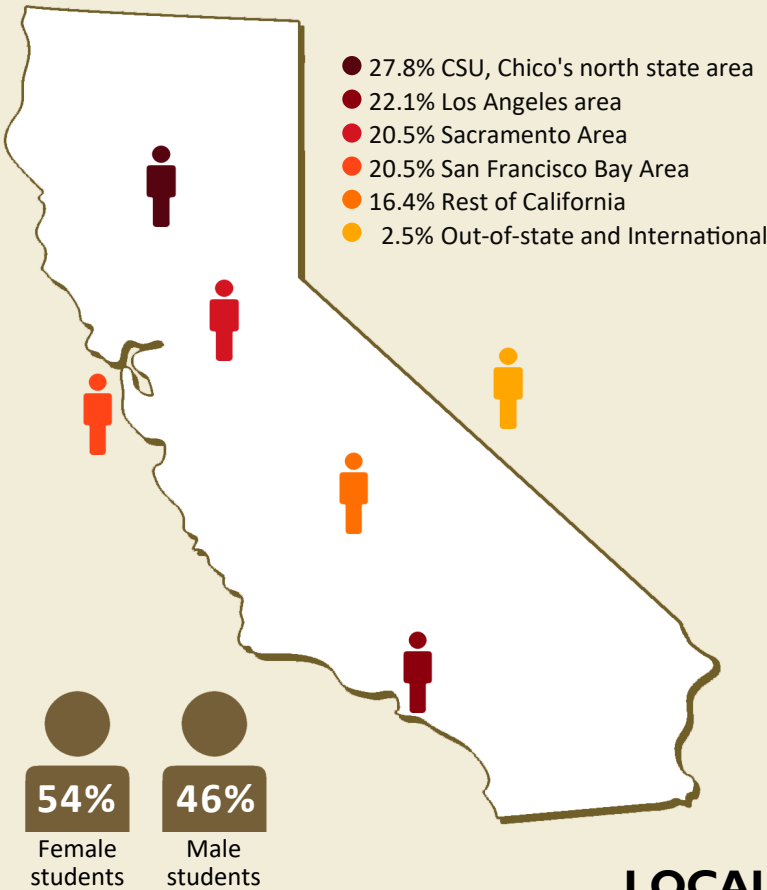
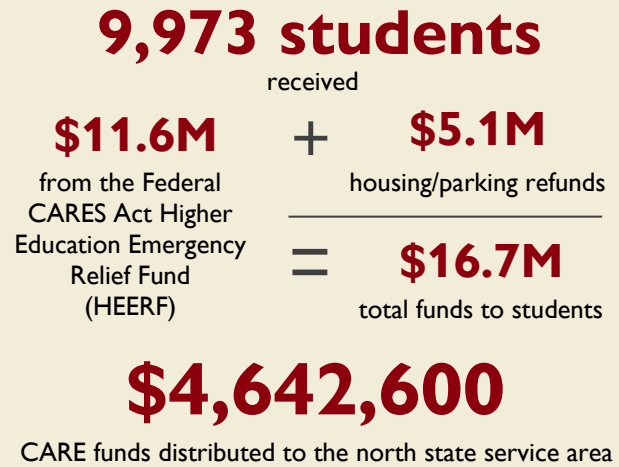


STUDENT POPULATION PROFILE



CARES ACT



Chico State ranks #12 in the list of the top 25 colleges for Agriculture Degrees



LOCAL IMPACT

4,300

Employees on campus

16,673

Budgeted 2019-20 Student Enrollment

-13.7%

Projected enrollment decline

\$156.8M
Total Salaries

\$370.2M
Student Spending

LOCAL SPEND

\$9,654,868¹

Chico and surrounding larger cities over 12 mos²

631
Suppliers

\$5,162,967

Construction and Installation

\$1,165,077

Facility Services and Supplies

\$537,463

Office Equipment and Supplies

\$264,602

Financial Services

\$258,057

Engineering and Design

¹ Top spending categories
² Cities include Chico, Marysville, Yuba City, Oroville and Redding

ON-CAMPUS HOUSING

\$23.7M

Budget for housing based on projected 2,300 students



1,036

Projected students in housing pending Chancellor's Office approval

40-50%

Capacity for on-campus housing based on social distancing

Chico State ranks #40 nationally as the Best Public College/University for 2020



Chico State ranks #1 in the NCL Spring 2020 cybersecurity competition





State Budget Modification and 2020-21 Budget Cycle

Ann Sherman

Three Uncertainties

- COVID-19 continuing impact
 - Economic impact
 - Health and safety risk
- State budget allocations
 - 10.8% reduction in ongoing and one-time funds
 - Possibly mitigated by federal stimulus programs
- Enrollment
 - Declining demographics of traditional students
 - Virtual classes
 - Economic impact (for good or not)

COVID-19 Health & Safety Risk

- Vulnerable populations
- Worker's Comp eligibility
- Availability of personal protective equipment, cleaning supplies, etc.
- Societal tolerance for social distancing and personal liberties

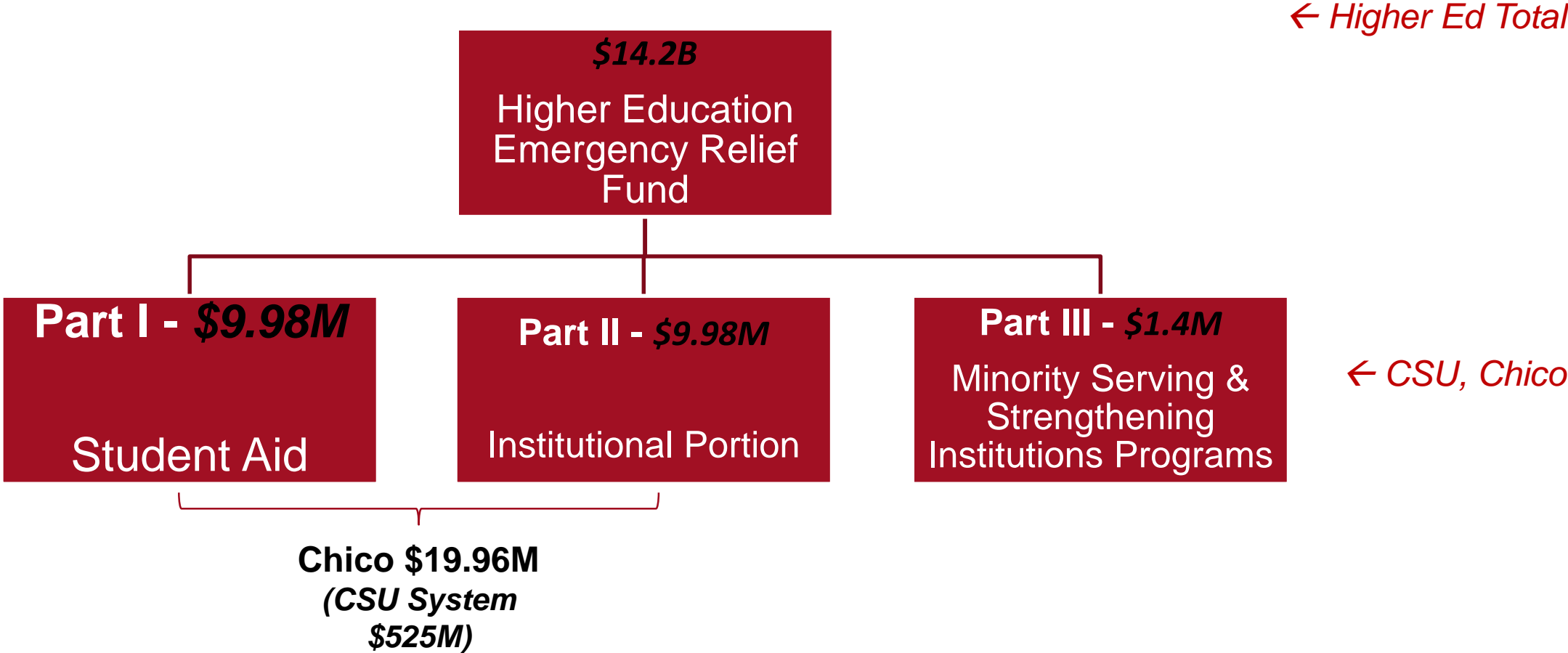
May 14 Revise

- 9.8% reduction in higher education funding, plus elimination of one-time earmarks.
- No consideration of new priorities and ideas, with the exception of COVID-19, wildfire prevention, homelessness funding.
- June Baseline Budget per State Obligation; immediate reductions to existing state programs.
- July deferred tax date July 15th.
- August Revision reflecting changes in State financial condition; may need to consider sizable **ongoing** reductions to major programs.

<https://abgt.assembly.ca.gov/sites/abgt.assembly.ca.gov/files/Budget%20Update.pdf>,

re

CARES Act: Higher Education Emergency Relief



CARES Act Financial Assistance to Students

	CARES Act Funding		Campus Funds		Total
	Emerg Relief	Min Serving	State		
	Tranche I	Tranche III	Financial Aid	Non-State	
Students - Block Grant	\$ 6,643,700				\$ 6,643,700
Students - Application Process	\$ 3,335,996	\$ 1,214,318	\$ 386,819	\$ 52,926	\$ 4,990,059
	\$ 9,979,696	\$ 1,214,318	\$ 386,819	\$ 52,926	\$ 11,633,759
		\$ 11,194,014		\$ 439,745	

7,001 initial block grants awarded
 5,048 requests for further assistance
9,973 students received funding
 Initial awards sent out week of
 Final awards distributed week of May 26

CARES Act - Tranche I Emergency Relief Fund	\$ 9,979,696
CARES Act – Tranche III Minority Serving Institution	\$ 1,214,318
Campus Funds	\$ 439,745
Total Awards to Students	\$ 11,633,759
CARES Act – Tranche III Minority Serving Institution	\$ 1,430,197
Award to Students	\$ (1,214,318)
<i>Available for Fall student needs</i>	<i>\$ 215,879</i>

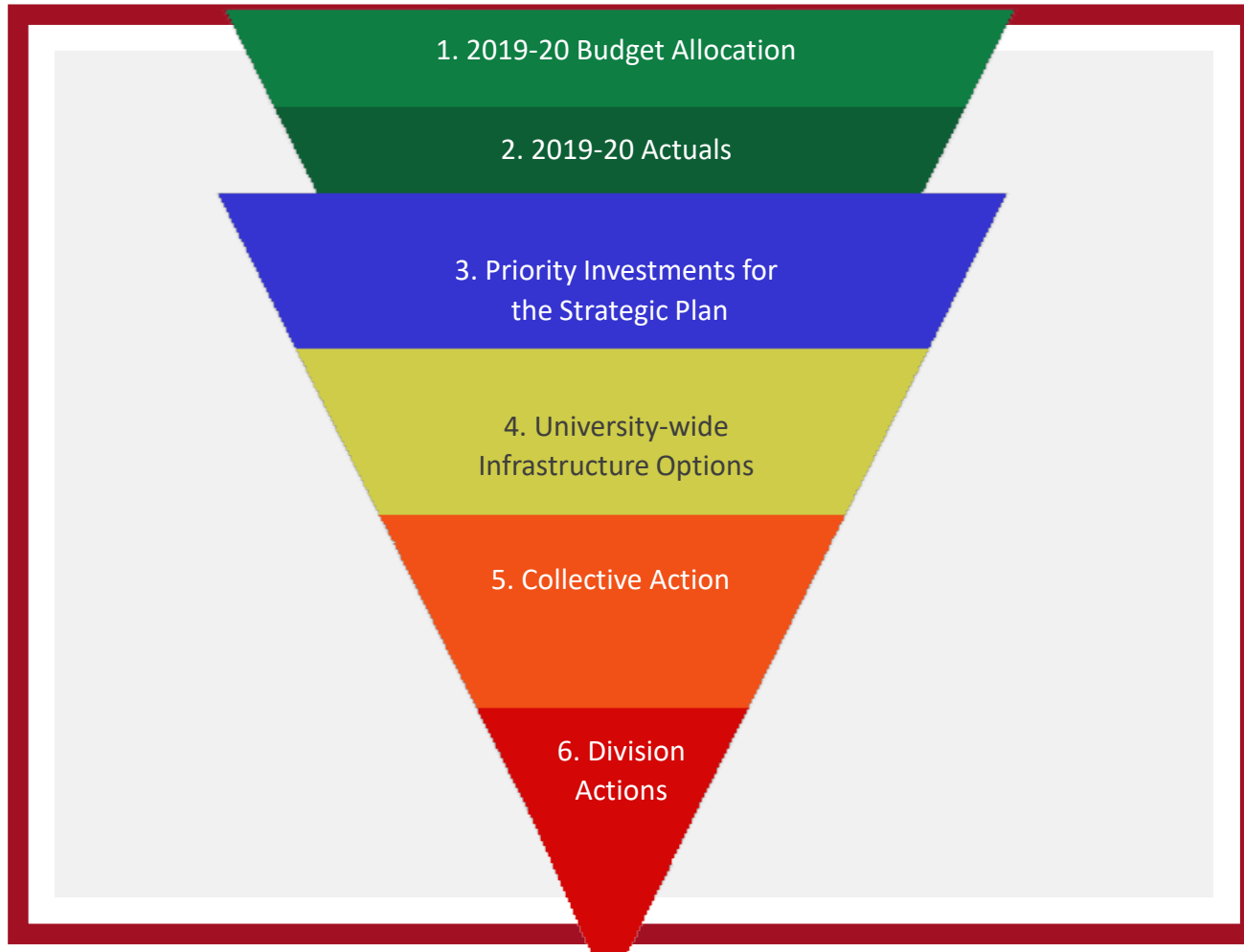
Enrollment

- As of February, enrollment was predicted to be down to around 14,600 FTES due to declining demographics of traditional college students.
- Current enrollment modeling suggests a considerable impact over the past three months, with a current expectation of 15,500-16,000 students for Fall 2020.
- Uncertainties regarding COVID-19, economic recovery, and virtual vs face-to-face instruction may result in...
 - Further decline as students stop-out momentarily
 - Notable increase as unemployed start/finish additional schooling

Recommended planning scenarios - Revised 5/14/20

	19/20 Budget	20/21 Budget Planning		
		Scenario 1	Scenario 2	Scenario 3
FTES	15,615	14,545	13,818 (-5%)	13,091 (-10%)
Tuition Revenue	91,500,000	83,983,000	79,779,000	75,584,000
Non Resident	2,830,000	2,355,000	2,237,000	2,120,000
Campus Rev	94,330,000	86,338,000	82,016,000	77,704,000
GF Reduction	0.0%	10.0%	10.0%	10.0%
GF Allocation	140,015,000	126,014,000	126,014,000	126,014,000
Total G1006 Budget	234,345,000	212,352,000	208,030,000	203,718,000
<i>Funding Decrease</i>	-	(21,993,000)	(26,315,000)	(30,627,000)

At 10% State reduction and 10% enrollment decline from expected, \$30.6M gap



Planning Process

1. Multi-year planning horizons
 - 6-month
 - 18-month
 - 4-year
2. Reserves for economic uncertainty
3. Strategic Investments
4. Infrastructure options
5. Personnel adjustments
6. Division-specific actions

Questions?

