HELPING YOU RETIRE

New Provider, New Statement

With a new recordkeeper, The Standard, comes a new quarterly statement. Your new quarterly statement will arrive mid-October. Here are a few highlights to know about your new statements:

- **Mainspring Managed**
- **Non-Mainspring Managed**

Fees: a change was made to show the fees explicitly on your new statements. While this is a new feature, the overall fees have been reduced from an average all-in expense of 1.05% to 0.77%. This is a good move but don’t be too surprised when you see it explicitly on your new statement for the first time. Learn more about plan fees [here](#).

Paperless Option: If you would like to receive your statement electronically, please log on to your account at [www.standard.com](http://www.standard.com) and you can change to paperless statements on the landing page (scroll down below the balance pie chart).

If you haven’t logged in yet, create your online access [here](#).

Mainspring Managed

The nuts and bolts

If you did not take any action, your account was defaulted to The Standard’s managed account service called Mainspring Managed. Here’s what you need to know:

- An overview of the program is located [here](#)
- Flat dollar vs. Percentage Savings Rate: with our previous provider, your savings rate was a flat dollar amount. Mainspring Managed will only work with a percentage amount. Therefore, everyone’s savings rate will be converted to a percentage next year. You may update this on your own at any time on the Standard website [www.standard.com](http://www.standard.com)

- Automatic contribution increases: starting in 2019, you may be notified your contributions will be increasing as part of the Mainspring Managed service. This is only a recommendation and you may change this at any time. This portion of the program will NOT be taking place in 2018
- Maximizing MM: By providing us with more information — such as your spouse’s or partner’s retirement assets or your outside retirement assets — we can tailor your recommendations even further. It’s easy. Just call our Advisory Service Center at 800.858.5420 to give us the details

Did You Know?

According to the 16th Transamerica Retirement Survey of American Workers released in 2016, 56% of women and 59% of men expect to retire after age 65 or NOT AT ALL! Are you part of that? Let’s change that!

Alexandra Rasmussen- Advisor

Were you able to meet Alex at the education meetings in June? If not, give her a call! Alex and her team are happy to meet you!

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