# FUND YOUR STUDY ABROAD AND AWAY EXPERIENCE

**RESEARCH** - Explore study abroad programs online through <u>TREK</u>. Note that expenses vary for each program, so be sure to compare the Budget Sheets of the programs that interest you to find one that is affordable to you. Compare the cost of your study abroad program to the <u>cost of attendance at Chico State</u>.

**FINANCIAL AID** - Be sure to complete the <u>Free Application for Federal Student Aid (FAFSA)</u> or the <u>CA Dream Act Application</u> by March 2 prior to the year in which you plan to study abroad. You must complete the FAFSA or the CADAA in order to be considered for financial aid (grants, loans, scholarships). Check out the <u>Study Abroad and Financial Aid page for more info</u>.

**ADVISING** - Schedule a meeting with a Study Abroad and Exchange Advisor or stop in for Peer Advising hours to get assistance with your financial aid and scholarship search. Once you have selected a program, meet with a Financial Aid Advisor to discuss the types and amounts of aid for which you are eligible when you study abroad.

**SCHOLARSHIPS** - Browse <u>study abroad/away scholarships</u> and research outside scholarships. Aim to identify 3-5 scholarships that are applicable to you, and set aside time to apply for them. Mind the scholarship deadlines! Typically, you apply for scholarships around the same time you are applying to your study abroad program (and sometimes earlier!). Don't forget the <u>Wildcat Scholarship</u> Application—opened Jan 2nd - Feb 15th each year.

**ELIGIBILITY** - Chico State degree-seeking students may be eligible for financial aid as long as the student is enrolled in a minimum of 12 Chico State units while abroad (during a semester) or 6 units (summer). Students will collaborate with their Study Abroad Advisor & Exchange and Academic Advisor to ensure they are taking the proper amount of units prior to departure.

**SUMMER** - Summer financial aid may be available if you take at least 6 units during a summer program and were eligible for aid from Chico State the spring semester prior. You also may qualify for a summer financial aid award if you have any unused grant or loan amounts left over from the previous academic year. Check with a Financial Aid counselor to determine if you qualify for any additional financial aid for the summer.

	CSU IP	Direct Exchange	USAC	AIFS	National Student Exchange
Federal Pell Grant	~	<b>v</b>	~	~	$\checkmark_1$
Federal Supp. Ed. Opp. Grant	~	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	<ul> <li></li> </ul>	✓1
State University Grant	~	<ul> <li>✓</li> </ul>			✓ 1
Cal Grants	~	<ul> <li>✓</li> </ul>			✓1
Middle-Class Scholarship	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	<b>v</b>	<ul> <li>✓</li> </ul>	✓1
Stafford Loan – Subsidized	~	<ul> <li>✓</li> </ul>	<ul> <li>Image: A set of the set of the</li></ul>	<ul> <li>✓</li> </ul>	✓1
Stafford Loan – Unsubsidized	✓	<ul> <li>✓</li> </ul>	<b>v</b>	<ul> <li>✓</li> </ul>	✓1
Federal Direct PLUS Loan*	~	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	✓1
Parent PLUS Loan*	~	<ul> <li>✓</li> </ul>	<ul> <li>Image: A set of the set of the</li></ul>	<ul> <li>✓</li> </ul>	$\checkmark_1$
GRAD Plus Loan*	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	<ul> <li>Image: A set of the set of the</li></ul>	<ul> <li>✓</li> </ul>	✓1
Alternative (Private) Loans	~	<ul> <li>✓</li> </ul>	<b>v</b>	<ul> <li>✓</li> </ul>	✓1
Federal Work Study**					
Chico State Scholarships	~	<ul> <li>✓</li> </ul>	<b>v</b>	<ul> <li>✓</li> </ul>	$\checkmark_1$
Outside Scholarships	~	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>	✓1
CSU Fee Waiver***	<ul> <li>✓</li> </ul>	<ul> <li>✓</li> </ul>			✓1
EOP Grant****	~	<ul> <li>✓</li> </ul>			$\checkmark_1$

\* PLUS loans are credit--based loans. Applicants/parents must be approved for the loan at www.studentloans.gov.

If the PLUS loan is not approved due to poor credit, you may qualify to receive an additional unsubsidized Stafford loan.

\*\* It may be possible to have your Federal Work Study converted to loans when you study abroad. Contact Financial Aid.

\*\*\* Fee waivers are processed by the Student Financial Services

\*\*\*\*Students must be enrolled in the EOP Program

1 Only available for outbound Chico State students who use NSE Plan B (paying tuition at Chico State while on exchange)

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### FINANCIAL AID

The Financial Aid & Scholarship Office helps you plan your finances and organize your resources to cover your college costs. Financial assistance is a resource designed to supplement the cost of education, and is not intended to be used as a student's sole means of income. The basic types of financial aid are: Scholarships, Grants, Federal Work Study, Loans, and Special Financing Programs. The types and amounts of aid Chico State awards or recommends are subject availability of funds, enrollment status, and financial need. Chico State students have a variety of financial aid programs available for assistance. Programs vary in eligibility criteria, award amounts, and repayment options.

#### DISBURSEMENT

- Financial aid is disbursed when Chico State's term begins, regardless of your study abroad program's start date. If your study abroad program starts earlier than the regular Chico State you will not receive your award until after your program begins. Be sure to plan accordingly.
- Prior approval is required to defer program payment until your financial aid is released. In some cases, it is not possible to defer payments until financial aid is released. Plan ahead to cover any payments due before aid disbursement.
- Aid cannot be disbursed until all required documents are received and your eligibility for aid is confirmed. Check your Student Center through the Chico State portal. Pay close attention to any tasks, to do items, or holds. Remember to promptly complete your tasks and accept your financial aid award.
- Once financial aid has been finalized, funds will be disbursed on or around the first day of each term. It is your
  responsibility to budget accordingly.
- Upon disbursement, Student Financial Services will receive grant, scholarship, and/or loan disbursements, and pays any outstanding Chico State balance. Any remaining funds are refunded to you. If your aid covers only part of your Chico State balance, you will not receive a refund, instead you are responsible for paying the remaining balance.
- It is highly recommended that you sign up for Direct Deposit (e-Refund). With e-Refund your refund amount is directly
  deposited into your personal bank account. Sign up in the Student Center under Financials; select "Enroll in e-Refund".
  Enroll once and you don't need to enroll again. Update or delete your bank information any time.
- It is highly recommended that you complete a FERPA form (privacy release) before departing, in the event you wish to
  allow someone (usually a parent) to discuss your account on your behalf. You can access the electronic Authorization
  to Release form in the Student Center under Student Records.

#### SATISFACTORY ACADEMIC PROGRESS (SAP)

The federal government mandates that every financial aid student must meet the <u>Satisfactory Academic Progress</u> (SAP) guidelines in order to continue to receive financial aid. Chico State measures SAP in the following areas: Cumulative GPA, Pace, and Maximum Units. In order to receive federal and state financial aid for the following term, a student must satisfy all areas. Satisfactory progress is measured annually, after spring term grades are posted in June. Credits completed on study abroad are subject to SAP requirements. Students who receive transfer credit from study abroad have until the end of the following summer to have transcripts sent to and evaluated by Chico State. If transcripts have not been received, or have been received but not yet reviewed at the end of summer, students may be SAP disqualified for the following fall. Students may appeal their SAP disqualification status by turning in a SAP Appeal, explaining their mitigating circumstance.

#### FEATURED SCHOLARSHIP RESOURCES



Study Abroad & Exchange https://www.csuchico.edu/studyabroad/ Financial Aid https://www.csuchico.edu/fa/