1. Call to order and introductions – Larson

2. Public comments

3. Approval of minutes from December 11, 2017 – Action Item

4. Provost’s report

5. President’s report

6. Business

1:50 – 2:20 a. White paper: Refining the Research Foundation – V 2.0 – Larson
   i. A review of proposed tasks from the White paper
   ii. Executive Director recruitment update

   i. Phase I – Determine annual distribution amount – completed
   ii. Phase II – Revise distribution formula to Academic Affairs
   iii. Phase III – Distribute accumulated reserves


2:55 – 3:10 d. Finance and Investment Committee report – Hassenzahl/Bourne
   i. Quasi-endowments
   ii. Investment Policy – Action Item
   iii. Policy on Project Cash Management and Loans
   iv. Financials through January 31, 2018

3:10 – 3:20 e. Reserve Policies – proposed revision – Bourne
   i. Reserves Policy
   ii. F&A Distribution Policy


3:25 – 3:30 g. Accounting services to external entities – Bourne

3:30 – 3:35 h. NSPR MOU Loan approval – Action Item – Bourne

3:35 – 3:45 i. Alcohol and Beverage Control license for Concessions – Cummins

3:45 – 3:50 j. Software implementation – update
   i. Phase I – Financial system and timekeeping - Bourne
   ii. Phase II – Integrated reporting with CSU, Chico - Bourne
   iii. Phase III – Pre-award solution - Tafalla

3:50 – 4:00 7. Closed session - Pursuant to California Education Code Section 89923

8. Adjournment

Next scheduled board meeting
Thursday, May 31, 2018 1:30 – 4:00 pm
Location: Kendall 207/209
Future Items
25/35 Main Facility Condition Assessment
Authorized signers for Research and Sponsored Programs
Sponsored Programs Advisory Council
What does a board do?